



The Village of  
**Glenview**



## **NEWS RELEASE**

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## **GLENVIEW, PROSPECT HEIGHTS REACH AGREEMENT ON ALLSTATE PROPERTY**

**JUNE 3, 2022** – The Village of Glenview and City of Prospect Heights announced Friday they have reached an agreement regarding amendments to the 1997 Milwaukee-Sanders Corridor Agreement, paving the way for Glenview to annex the entire property currently occupied by the Allstate campus.

Last year, Allstate announced plans to sell portions of its corporate headquarters, located in unincorporated Cook County, to Dermody Properties, a national developer with intentions of reinventing the property to a state-of-the-art logistics campus. This generated discussions between the two towns about annexation of the property.

Working collaboratively, Glenview and Prospect Heights have agreed to allow Allstate and Dermody to file an annexation petition with Glenview for the entire campus.

“We’re pleased to have come to an agreement on this quickly and in the best interest of both communities,” Glenview Village President Mike Jenny said. “Keeping the entire development in one municipality will help ensure an efficient review and proper oversight of the land.”

“Good government is about working together to do what’s best for residents, business owners and stakeholders,” said Prospect Heights Acting Mayor Matt Dolick. “Both communities have a great deal to gain from this agreement, and we look forward to working with the Village and the property owners as the development moves forward.”

The agreement calls on Glenview to pay Prospect Heights 18 percent of the property and sales taxes collected on the development every year. Glenview will also make two upfront payments to Prospect Heights before any of the property is redeveloped.

Glenview and Prospect Heights first entered the 1997 Corridor Agreement to ensure sound planning and development within the Milwaukee Road and Sanders Road corridors. The proposed amendment to the Corridor Agreement will reinforce those principles while clarifying development standards and procedures for the property owner.

The development review process for the logistics campus is scheduled to begin on June 22, 2022, and once constructed, is expected to generate more than \$12 million in new revenues to the municipalities over the next 10 years.

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