

**VILLAGE OF GLENVIEW, ILLINOIS**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED DECEMBER 31, 2000**

**Prepared by Finance Department**

**Daniel P. Wiersma**  
**Director of Finance**

**Harry I. Sakai**  
**Assistant Director of Finance**



# VILLAGE OF GLENVIEW, ILLINOIS

## Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
INTRODUCTORY SECTION	
Principal Officials	i
Organization Chart	ii
Certificate of Achievement for Excellence in Financial Reporting	iii
Director of Finance's Letter of Transmittal	iv - xv
FINANCIAL SECTION	
REPORT OF INDEPENDENT AUDITORS	1 - 2
GENERAL PURPOSE FINANCIAL STATEMENTS	
All Fund Types and Account Groups and Discretely Presented Component Unit Combined Balance Sheet	3
All Governmental and Fiduciary (Expendable Trust) Fund Types and Discretely Presented Component Unit Combined Statement of Revenues, Expenditures, and Changes in Fund Balances	4
All Governmental Fund Types Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	5
All Proprietary Fund Types Combined Statement of Revenues, Expenses, and Changes in Retained Earnings	6
All Pension Trust Funds Combined Statement of Changes in Plan Net Assets	7
All Proprietary Fund Types Combined Statement of Cash Flows	8
Notes to Financial Statements	9 - 43

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
REQUIRED SUPPLEMENTARY INFORMATION	
Analysis of Funding Progress	
Illinois Municipal Retirement Fund	44
Police Pension Fund	45
Firefighters' Pension Fund	46
Employer Contributions	
Illinois Municipal Retirement Fund	47
Police Pension Fund	48
Firefighters' Pension Fund	49
<u>COMBINING, INDIVIDUAL FUND, AND ACCOUNT GROUP</u>	
<u>STATEMENTS AND SCHEDULES</u>	
<u>GOVERNMENTAL FUND TYPES</u>	
GENERAL FUND	
General Fund	
Balance Sheet	50
Statement of Revenues, Expenditures, and	
Changes in Fund Balance - Budget and Actual	51
Schedule of Revenues - Budget and Actual	52 - 53
Schedule of Expenditures - Budget and Actual	54 - 66
SPECIAL REVENUE FUNDS	
All Funds	
Combining Balance Sheet	67
Combining Statement of Revenues, Expenditures,	
and Changes in Fund Balances	68

VILLAGE OF GLENVIEW, ILLINOIS  
Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>GOVERNMENTAL FUND TYPES (CONT.)</u>	
<u>SPECIAL REVENUE FUNDS (CONT.)</u>	
Illinois Municipal Retirement Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	69
Motor Fuel Tax Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	70
Refuse and Recycling Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	71
911 Communications Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	72
GNAS Redevelopment Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	73
Schedule of Expenditures - Budget and Actual	74 - 75
GNAS Caretaker Fund	
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	76
Schedule of Expenditures - Budget and Actual	77 - 80

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>GOVERNMENTAL FUND TYPES (CONT.)</u>	
DEBT SERVICE FUNDS	
All Funds	
Combining Balance Sheet	81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	83
CAPITAL PROJECTS FUNDS	
All Funds	
Combining Balance Sheet	84
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	85
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	86 - 87
<u>PROPRIETARY FUND TYPES</u>	
ENTERPRISE FUNDS	
All Funds	
Combining Balance Sheet	88
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	89
Combining Schedule of Changes in Contributed Capital	90
Combining Statement of Cash Flows	91

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>PROPRIETARY FUND TYPES (CONT.)</u>	
<u>ENTERPRISE FUNDS (CONT.)</u>	
Waterworks Fund	
Statement of Revenues, Expenses, and	
Changes in Retained Earnings - Budget and Actual	92
Schedule of Operating Expenses - Budget and Actual	93 - 95
Schedule of Fixed Assets and Depreciation	96
Wholesale Water Fund	
Statement of Revenues, Expenses, and	
Changes in Retained Earnings - Budget and Actual	97
Schedule of Operating Expenses - Budget and Actual	98
Schedule of Fixed Assets and Depreciation	99
North Maine Water and Sewer Fund	
Statement of Revenues, Expenses, and	
Changes in Retained Earnings - Budget and Actual	100
Schedule of Operating Expenses - Budget and Actual	101 - 102
Schedule of Fixed Assets and Depreciation	103
Sewerage Fund	
Statement of Revenues, Expenses, and	
Changes in Retained Earnings - Budget and Actual	104
Schedule of Operating Expenses - Budget and Actual	105 - 106
Schedule of Fixed Assets and Depreciation	107
Commuter Parking Lot Fund	
Statement of Revenues, Expenses, and	
Changes in Retained Earnings - Budget and Actual	108
Schedule of Operating Expenses - Budget and Actual	109
Schedule of Fixed Assets and Depreciation	110

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents

December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>PROPRIETARY FUND TYPES (CONT.)</u>	
INTERNAL SERVICE FUNDS	
All Funds	
Combining Balance Sheet	111
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings	112
Combining Statement of Cash Flows	113
Municipal Equipment Repair Fund	
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	114
Schedule of Operating Expenses - Budget and Actual	115
Insurance Fund	
Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual	116
<u>FIDUCIARY FUND TYPES</u>	
TRUST AND AGENCY FUNDS	
All Funds	
Combining Balance Sheet	117
Combining Statement of Plan Net Assets	118
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Expendable Trust Funds)	119
Combining Statement of Changes in Plan Net Assets (Pension Trust Funds)	120



VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents

December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>FIDUCIARY FUND TYPES (CONT.)</u>	
TRUST AND AGENCY FUNDS (CONT.)	
<u>Pension Trust Funds</u>	
Police Pension Fund	
Statement of Changes in Plan Net Assets - Budget and Actual	121
Firefighters' Pension Fund	
Statement of Changes in Plan Net Assets - Budget and Actual	122
<u>Agency Funds</u>	
Combining Statement of Changes in Assets and Liabilities	123
<u>ACCOUNT GROUPS</u>	
GENERAL FIXED ASSETS ACCOUNT GROUP	
Schedule of General Fixed Assets - by Source	124
Schedule of General Fixed Assets - by Function and Activity	125
Schedule of Changes in General Fixed Assets - by Function and Activity	126
GENERAL LONG-TERM DEBT ACCOUNT GROUP	
Schedule of General Long-Term Debt	127
<u>COMPONENT UNIT</u>	
Library Fund	
Combining Balance Sheet	128
Statement of Revenues, Expenditures, and Changes in Fund Balance	129
Schedule of Operating Expenditures - Budget and Actual	130
Schedule of General Fixed Assets - by Source	131

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
FINANCIAL SECTION (CONT.)	
<u>SUPPLEMENTAL DATA</u>	
Combined Schedule of Cash and Investments	132
Schedule of Insurance in Force	133
Long-Term Debt Requirements	
Corporate Purpose Bond Series of 1992	134
Corporate Purpose Bond Series of 1993	135
Corporate Purpose Bond Series of 1994	136
Corporate Purpose Bond Series of 1996	137
Corporate Purpose Bond Series of 1997	138
Corporate Purpose Notes of 1997	139
General Obligation Bond Series of 1998A	140
General Obligation Bond Series of 1998B	141
General Obligation Bond Series of 2000	142

# VILLAGE OF GLENVIEW, ILLINOIS

## Comprehensive Annual Financial Report

### Table of Contents December 31, 2000

---

	<u>PAGE</u>
STATISTICAL SECTION	
General Governmental Revenues by Source - Last Ten Fiscal Years	143
General Governmental Expenditures by Function - Last Ten Fiscal Years	144
Property Tax Assessed Valuations, Rates, Extensions, and Collections - Last Ten Fiscal Years	145
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	146
Property Tax Rates - Direct and Overlapping Governments - Last Ten Fiscal Years	147
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita - Last Ten Fiscal Years	148
Schedule of Legal Debt Margin	149
Ratio of Annual Debt Service Expenditures for General Obligation Debt to Total General Governmental Expenditures - Last Ten Fiscal Years	150
Schedule of Revenue Bond Coverage - Last Ten Fiscal Years	151
Demographic Statistics - Last Ten Fiscal Years	152
Construction Value and Building Permits - Last Ten Fiscal years	153
Miscellaneous Statistics	154 - 156
Ten Wealthiest Illinois Communities - 1990 Census	157
Major Corporate Fund Revenue Sources	158

VILLAGE OF GLENVIEW, ILLINOIS

Comprehensive Annual Financial Report

Table of Contents  
December 31, 2000

---

	<u>PAGE</u>
STATISTICAL SECTION (CONT.)	
<u>ADDITIONAL DISCLOSURES REQUIRED BY SEC RULE 15c2-12</u>	
Statement of Indebtedness (as of December 31, 2000)	159
Retirement Schedule of Outstanding Village General Obligation Debt	159
Debt Ratios and Per Capita Debt - Last Ten Bond Sales	160
Detailed Overlapping Bonded Indebtedness Payable from Property Taxes at December 31, 2000	160
Equalized Assessed Valuation for Taxing Purposes	161
Tax Rates Per \$100 Equalized Assessed Valuation	161
Tax Extensions and Collections (Village Purposes Only)	162
1993 and 1998 Tax Base Distribution by Property Classification	162
Ten Largest Taxpayers	162
General Fund	
Summary Statement of Revenues, Expenditures, and Changes in Fund Balance (1996 - 2000) and 2001 Budget	163
Balance Sheets (1996 - 2000)	163
Combined Statement - All Funds	
Fund Balances 1996-1999 and Summary 2000	
Revenues, Excess Revenues, and Fund Balances	164 - 165
Fixed Assets at December 31, 2000	165

**VILLAGE OF GLENVIEW, ILLINOIS**

Principal Officials  
December 31, 2000

---

**LEGISLATIVE**

Village Board of Trustees

Nancy L. Firfer, President

Lawrence R. Carlson

Kent B. Fuller

Rachel Cook

Donna Pappo

John D. Crawford

John W. Patton, Jr.

Paul T. McCarthy  
Village Clerk/Treasurer

**EXECUTIVE**

Paul T. McCarthy, Village Manager

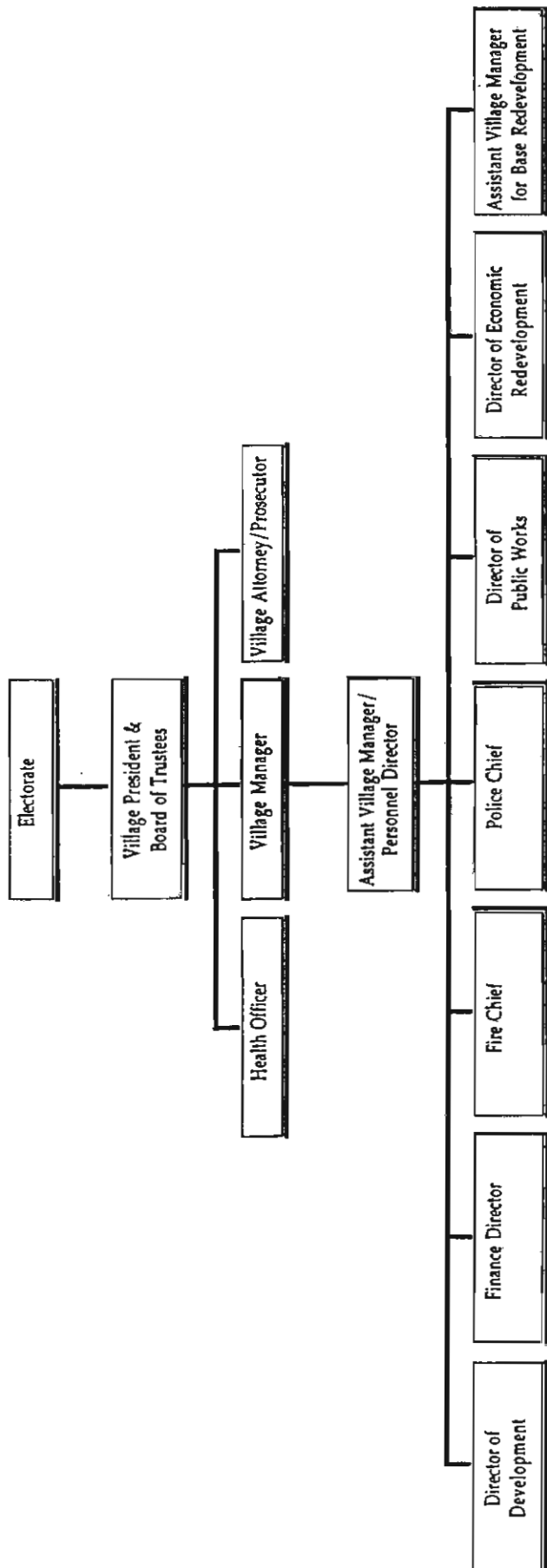
**FINANCE DEPARTMENT**

Daniel P. Wiersma, Director of Finance  
Harry I. Sakai, Assistant Director of Finance



# VILLAGE of GLENVIEW

## ORGANIZATIONAL CHART



## BOARDS AND COMMISSIONS APPOINTED BY THE PRESIDENT AND BOARD OF TRUSTEES

PLAN COMMISSION  
 APPEARANCE COMMISSION  
 SENIOR CITIZEN COMMISSION  
 BUILDING COMMISSION  
 POLICE AND FIRE COMMISSION  
 POLICE PENSION BOARD  
 ZONING BOARD OF APPEALS  
 ELECTRICAL COMMISSION  
 FORESTRY COMMISSION





# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Glenview,  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esser*  
Executive Director



# The Village of Glenview

June 21, 2001

Honorable President and  
Members of the Board of Trustees  
Citizens of the Village of Glenview

The comprehensive annual financial report of the Village of Glenview (the "Village") for the year ended December 31, 2000 is submitted herewith. This report represents a comprehensive picture of the Village's financial activities during 2000 and the financial condition of its various funds at December 31, 2000. Although formally addressed to the elected officials and citizens of Glenview, this financial report has numerous other users. Foremost among the other users are the bondholders of the Village, financial institutions, educational institutions and other governmental entities.

Responsibility for both the accuracy of the data presented as well as the completeness and fairness of the presentation, including all disclosures, rests with the Village. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the Village and the results of its operations as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial affairs have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the Village's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements, and the combining, individual fund and account group financial statements and schedules, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis, as well as all continuing disclosures required by Securities Exchange Commission Rule 15c2-12.



## **The Reporting Entity and its Services**

The Village of Glenview was incorporated in 1899 and operates under the council/manager form of government. It is a home rule municipality as defined by the Illinois Constitution. Located approximately 20 miles north of the City of Chicago, in Cook County, the Village occupies a land area of approximately 13 square miles and has a certified 2000 Census of 41,847. This figure represents an increase of 3,410 or 8.87% from the 1990 Census.

The Village provides a full range of general governmental services. Specifically, the Village provides police and fire protection, health services, water and sewer utilities, construction and maintenance of streets, code enforcement, planning and zoning, library services, and general administrative services.

The financial reporting entity of the Village of Glenview is comprised of all funds and account groups of the primary government (i.e., the Village of Glenview as legally defined) and its pension trust funds: the Glenview Police Pension Fund and the Glenview Firefighters' Pension Fund. These funds were determined to be pension trust funds due to their fiduciary and fiscal relationships with the Village as their sole purpose is to provide retirement benefits to the Village's sworn police officers and firefighters. The Glenview Public Library is included as a discrete presentation since it is governed by a separately elected board of trustees. No other legally separate entity qualifies as a component unit of the Village.

## **Economic Condition and Outlook**

There are several measures of economic health for local governments. Perhaps four of the more objective measures or indicators are local employment levels, retail sales activity, family income levels and construction activity.

Employment levels in the Village have always surpassed that of Cook County and the State of Illinois as a whole. As of December 31, 2000 the Village's unemployment rate was 2.5%, compared to 4.7% for Cook County and 4.5% for the State of Illinois.

Retail sales within the Village totaled \$652 million for 2000. This represents an increase of \$77 million, or 13.4%, from 1999. The Village expects retail sales to continue to grow as additional retail space, currently under construction, comes on line.

Median family income figures from the 1990 Census show that the average income of Glenview residents far exceeds county and state averages. According to the Census Bureau, Glenview's 1990 median family income was \$67,412, compared to \$38,664 for the State and \$35,225 for the United States. This ranked Glenview as the fifth wealthiest community in the State of Illinois amongst communities with populations over 25,000. (The Village also ranked fifth in terms of median household income and fourth in per capita income when compared to these same communities.)

For many years, there was no substantial new commercial or residential construction activity as little vacant land was available for development. However, construction activity has increased dramatically as the 1,100 acre former Glenview Naval Air Station, ("The Glen") develops. Within the whole Village during 2000, there were 18 new commercial developments constructed, with a total value of \$33 million and 223 new residential housing permits issued.

## **Major Initiatives**

### **For the Year**

2000 was another year of significant advances in the Village's efforts to redevelop The Glen. The Navy and the Village came to agreement on the Economic Development Conveyance of the Navy base in 1998 and in light of the land use plan, and the massive infrastructure improvements needed to achieve that plan, the Village will have acquired the 1,100 acre base property for approximately \$2.1 million. As of December 31, 2000, more than 1,000 acres had been deeded to the Village. The remainder of the property will be transferred to the Village once the Navy completes all required environmental clean-up, which is anticipated to occur by the end of 2001. Construction began in 1998 on the initial infrastructure improvements and is expected to continue into 2003. In addition, in 1998, the Village established a Tax Increment Financing District ("TIF" or "District") which encompasses The Glen. The TIF was created as a risk management tool to facilitate the redevelopment of the District. It is the Village's intent to close the District when the costs associated with the redevelopment have been fully addressed.

As a result of the extensive work to develop a database of 1,200 marketing contacts, RFP's were received from 57 developer groups in 1998 on the parcels offered for development. Following analysis of the bids received, it was determined that all parcels received multiple bids from qualified developers. Negotiations were concluded with developers resulting in the receipts of \$85 million in land sales in 1999 and \$42 million during 2000. During 1999 the Village established the Village Permanent Fund. The Village transfers 20% of the Land Sales proceeds into this fund for Village wide improvements as well as providing liquidity to the TIF project in the near term.

### **For the Future**

2001 is expected to be another active year relative to the redevelopment of The Glen with approximately \$85 million of infrastructure construction scheduled. The Redevelopment staff has been negotiating with developers on the remaining parcels and it is anticipated that the balance of the parcels will be sold in 2001. The focus during the year will be on the activities surrounding the development of the Mixed Use Retail Center ("MURC") and working with developers to secure the optimal business mix.

During 2001 the Village will begin the process to update its Comprehensive Plan. It is anticipated that this process will take 15 to 18 months and will provide the Village with a context for future development throughout the Village. Other notable projects for 2001 include: the purchase and installation of a new phone system for all operating departments; a space utilization study to determine the most efficient means to address the needs of the Police Department and Village Hall; the establishment of a Fire Communications Center to handle fire and EMS calls and wireless 9-1-1 calls; the design and construction of two additional fire stations to ensure appropriate response times throughout the Village; and the implementation of new software to assist the Development Department in its permitting function.

### **Financial Information**

Management of the Village is responsible for establishing and maintaining internal controls designed to ensure that the assets of the Village are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the timely preparation of financial statements in conformity with generally accepted accounting principles.

Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of the costs and benefits requires estimates and judgments by management.

#### **Budgetary Control**

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget adopted by the Village's governing body. The budget covers activities of the general, special revenue, debt service, enterprise, internal service and certain capital and fiduciary funds. All appropriations lapse at year end, but open purchase orders are usually re-budgeted for in the subsequent year.

The level of budgetary control, that is, the level at which expenditures cannot exceed the budgeted amount, is established at the fund level. The Village maintains an encumbrance accounting system for the governmental and proprietary funds as one method of accomplishing budgetary controls. Encumbrances outstanding at year end, if any, are reported as a reservation of fund balance since they do not constitute expenditures or liabilities.

#### **General Government Functions**

The following table presents a summary of revenues available for general governmental functions (the General, Special Revenue, Debt Service Funds and component unit - Library Funds) for the year ended December 31, 2000 with comparisons to the previous year.

Revenues	2000 Amount	Percent of Total	Increase (Decrease) From 1999	Percent Increase (Decrease)
Property Taxes	\$11,467,708	30.89%	\$1,139,631	11.03%
Other Taxes	4,642,902	12.51	224,436	5.08
<b>Total Taxes</b>	<b>16,110,610</b>	<b>43.40</b>	<b>1,364,067</b>	<b>9.25</b>
Licenses and Permits	1,737,399	4.68	503,719	40.83
Intergovernmental	14,394,795	38.78	942,570	7.01
Charges for Services	2,827,288	7.62	535,073	23.34
Fines and Forfeits	284,949	0.77	( 59,368)	(17.24)
Interest Earnings	1,133,248	3.05	( 794)	( .07)
Miscellaneous	633,626	1.71	(888,737)	(58.38)
<b>Total Revenues</b>	<b>\$37,121,915</b>	<b>100.00%</b>	<b>\$2,396,530</b>	<b>6.90%</b>

Total general governmental revenues for the year amounted to \$37,132,334. This represents an increase of \$2,406,949 or 6.93% over 1999.

Property tax revenues for general governmental purposes are reflect an increase of \$1,139,631, or 11.03%.

Other tax revenues totaled \$4,642,902, representing an increase of \$224,436 or 5.08%. The most significant components of Other Taxes are the Utility Tax, which amounted to \$3,712,583, an increase of 13.97%, and the Hotel Tax, which generated \$872,019, and increase of 8.58%. The increase in the utility tax receipts are somewhat misleading as the areas' major electric utility was unable to generate actual bills for most of 1999 and instead was making payments based on prior year averages. The utility remedied this problem and began issuing actual bills in January 2000, but the basis for comparison suspect.

Revenue from the sale of licenses and permits totaled \$1,737,399, an increase of \$503,719, or 40.83% compared to 1999. Building permit revenue totaled \$1,420,971, an increase of \$453,160 from 1999. While a majority of the permit revenue is associated with development at The Glen, a significant portion is attributable to building activity elsewhere within the Village and an indicator of the areas strong economy.

Intergovernmental revenues increased \$942,570 to \$14,394,795, an increase of 7.01% over 1999. The largest single component of increase in this revenue category is Sales Tax which totaled \$6,522,922, an increase of \$764,305 or 13.27% over 1999. Income Tax, the next largest component, totaled \$2,990,432, an increase of 9.13%. Other significant components of revenue in this category are payments from the Glenbrook Fire Protection District for fire protection and EMS service which totaled \$1,968,076, down \$155,916 or 7.34%, and Motor Fuel Tax at \$1,141,541, which saw an increase of \$188,653 or 19.79% due to higher fuel prices.



Charges for Services totaled \$2,827,288, an increase of 23.34 % compared to 1999. The largest component of this revenue category is Engineering fees which increased from \$382,103 in 1999 to \$781,081 in 2000. The cause for this significant increase is attributable to the Engineering portion of the development and infrastructure work at The Glen.

Interest earnings in those funds providing general governmental functions totaled \$1,133,218, a decrease of \$794. Following is a breakdown of investment earnings by fund type:

<b>Fund Type</b>	<b>2000 Interest Earnings</b>	<b>1999 Interest Earnings</b>	<b>Increase (Decrease)</b>
General	\$665,382	\$478,582	\$186,800
Special Revenue	91,003	75,044	15,959
Debt Service	275,904	474,188	(198,284)
Library Component Unit	100,959	106,228	(5,269)
<b>TOTAL</b>	<b>\$1,133,248</b>	<b>\$1,134,042</b>	<b>(\$ 794)</b>

The increase in interest earnings for the General Fund and Special Revenue Fund can be attributed to closer monitoring of short term cash with the implementation of new investment monitoring software, while the decrease for the debt service funds can be attributed to the fact that capitalized interest which generated interest earnings in prior years has been expended, leaving fewer dollars available for investment.

Miscellaneous revenues totaled \$633,626 for 2000, a decrease of \$888,737 from 1999. Included in the 1999 amount was \$531,593 which was attributable to land sales (unrelated to The Glen).

Following is a table showing expenditures by service area with comparisons to the previous year for the general, special revenue, debt service and component unit (Library) funds:

<b>Expenditures</b>	<b>2000 Amount</b>	<b>Percent of Total</b>	<b>Increase (Decrease) from 1999</b>	<b>Percent Increase (Decrease)</b>
General Government	\$12,789,380	30.67%	\$3,450,485	36.95%
Public Safety	13,564,127	32.53	955,849	7.58
Highways and Streets	5,382,953	12.91	(381,494)	(6.62)
Pensions	1,403,581	3.37	46,791	3.45
Culture and Recreation	3,488,166	8.37	260,293	8.06
Debt Service	5,069,881	12.15	(21,152,110)	(80.67)
<b>Total Expenditures</b>	<b>\$41,698,088</b>	<b>100.00%</b>	<b>\$16,820,186)</b>	<b>(28.74%)</b>

Total expenditures for general governmental functions in 2000 were \$41,698,088, a decrease of \$16,820,186 or 28.74% over 1999. As explained further below, the primary cause of the decrease in the governmental function expenditures can be attributed to reduced debt service payments related to the redevelopment of The Glen.

General governmental expenditures totaled \$12,789,380, an increase of \$3,450,485 or 36.95%. There are two primary causes for this huge increase, the first, a one-time event, was the purchase of a parcel of property at a cost of \$2,375,000, the second was the initial activity associated with the Special Tax Allocation Fund which amounted to \$1,108,986. This fund will exist until the TIF District is dissolved.

Expenditures in the Public Safety category totaled \$13,564,127, an increase of \$955,849, or 7.58%, and is primarily due to the addition of personnel and the progression of employees on the step-plan.

Expenditures in the highways and streets category totaled \$5,382,953 in 2000, a decrease of \$381,494, or 6.62% compared to 1999.

Debt service expenditures amounted to \$5,069,881, compared to \$26,221,991 in 1999. Of the total expenditures for 1999, \$22.1 million was for the two bond issues related to the redevelopment of The Glen; the Series 1995 Bond Anticipation Bonds and the Series 1996 General Obligation Bonds. The final principal payment on the Series 1995 Bond Anticipation Bond issue amounted to \$20.0 million in 1999.

### **General Fund Balance**

The General Fund ended 2000 with a deficiency of revenues and other financing sources over expenditures and other financing uses of \$1,312,955. This brought the undesignated fund balance to \$10,844,349 at December 31, 2000, the equivalent of 34.7% of actual 2000 expenditures and transfers.

### **Enterprise Operations**

The Village has five enterprise operations accounted for in its financial statements, those being the Waterworks Fund, the Wholesale Water Fund, the Sewerage Fund, the North Maine Water and Sewer Fund and the Commuter Parking Lot Fund.

The Waterworks Fund recorded net income of \$38,629 for the year ended December 31, 2000. The financial condition of the fund remains strong, with cash and investments totaling \$2,516,757.

The Wholesale Water Fund recorded a net loss of \$25,848 for the year, resulting in retained earnings of \$733,552.

The North Maine Water and Sewer Fund recorded a net loss of \$311,730 for 2000. Of this amount \$249,857 is the result of a one-time write-down of receivables associated with the purchase of the system. The Fund ended the year with cash and investments of \$920,567.

The Sewerage Fund recorded a net loss of \$92,383 for 2000 and ended the year with cash and investments of \$436,281.

Finally, the Commuter Parking Lot Fund recorded net income of \$46,050 for 2000 and ended the year with cash and investments of \$719,617. Of the cash and investment total, \$500,000 is a grant from METRA to be used for the construction of the new train station at The Glen.

### **Employee Pensions**

Police sworn personnel are covered by the Police Pension Fund and sworn firefighters are covered by the Firefighters' Pension Fund. Both of these plans are defined benefit, single-employer plans administered by local boards of trustees. The benefits and employer and employee contributions are governed by state statutes.

During 2000, the Village retained the services of independent actuary to perform an actuarial valuation on the police and firefighter pension plans as of December 31, 1999. Following is summary information for the two funds:

	<b>Police Pension Fund</b>	<b>Firefighters' Pension Fund</b>
Actuarial Accrued Liability - 12/31/99	\$25,769,884	\$34,999,514
Value of Plan Assets - 12/31/99	\$25,629,270	\$36,747,302
Percent Funded - 12/31/99	99.45%	104.99%
Change in Net Assets FYE 12/31/00	\$3,527,905	\$3,419,586
Value of Net Assets - 12/31/00	\$29,157,175	\$40,166,889

In 1993 the State of Illinois increased the benefits provided to police and firefighter pension fund beneficiaries. The changes increased the pension benefit obligation of both funds, but especially that of the police pension fund where a provision was made to compound annual increases in pension benefits. Municipalities have until the year 2033 to fully fund their police and firefighter pension plans. The increase in asset value can be attributed to the net appreciation in fair value of investments in the Pension Trust Funds. The decrease was particularly reflective of the reduction in market value of the long term Treasury zero coupon Bonds held in both funds. The purpose of "marking to market" is to show the value of a fund at a given point in time. Practically however, as these funds do not have cash flow problems which would require liquidating positions, these losses are only for reporting purposes.

All other employees of the Village who work at least 1,000 hours per year are covered by the Illinois Municipal Retirement Fund, ("IMRF") a state-wide pension plan. IMRF acts as the administrative agent for local governments in Illinois. Benefit provisions and funding requirements are established by state statute. At December 31, 2000 the Village was 112.33% funded in IMRF.

#### **Debt Administration**

In December, 1999 the Village issued \$4,970,000 of general obligation debt for various infrastructure improvements throughout the Village. At that time, Moody's Investors Service affirmed the Village's Aaa general obligation bond rating assigned in 1993.

At December 31, 2000 the Village had \$62,930,000 of general obligation bonds outstanding. Of this amount, \$55,090,000 is reflected in the general long-term debt account group and \$7,840,000 is recorded directly in three enterprise funds. There was also \$2,615,192 of general obligation notes outstanding at December 31, 2000.

At December 31, 2000 there was \$2,431,244 available in the various debt service funds for the payment of principal and interest, resulting in a net bonded debt of \$52,658,756. The ratio of net bonded debt to assessed value and the amount of net bonded debt per capita are useful indicators of a municipality's debt position. This data as of December 31, 1999 is as follows:

Net General Obligation Debt	\$52,658,756
Ratio of Net Debt to Assessed Value	4.13 %
Ratio of Net Debt to Actual Value	1.38 %
Net Debt Per Capita	\$1,258

Additional information about the Village's outstanding debt can be found in the notes to the financial statements and the statistical section of this report.

#### **Property Tax Information**

The county assessors' offices are responsible for determining the assessed value of real property utilizing market values and established assessment ratios in Illinois. The State of Illinois then assigns an equalization factor to each county in an attempt to get all properties in the state assessed at approximately 33% of market value. Property taxes are based upon the equalized assessed value (EAV) of all taxable properties. A government's tax rate is determined by dividing its tax levy into its total EAV, adjusting for any rate limitations which might be applicable.

At the time this report was prepared, information regarding the tax rates and assessed values for the 2000 tax levy year were not yet available. The Village's 1999 total equalized assessed valuation was \$1,243,991,673, a 7.2% increase from the 1998 levy year. The Village's and the Library-component unit's combined tax rate increased from \$0.9251 for 1998 to \$0.9464 for 1999. While the rate for the Library decreased from \$0.2684 to \$0.2628 as the Library did not

increase its levy amount, the Village's levy increased from \$0.6567 to \$0.6836 as the Village decided to increase its investment in infrastructure improvements by \$600,000.

Following is a summary of the Village's tax rates for the past three years:

Fund	1999	1998	1997
General Fund	\$ .4513	\$ .4092	\$.4572
Special Revenue Funds	.0439	.0484	.0554
Debt Service Funds	.1526	.1529	.1663
Pension Trust Funds	.0358	.0462	.0555
Subtotal - Village	.6836	.6567	.7344
Library	.2628	.2684	.3036
Total Combined Tax Rate	\$.9464	\$.9251	\$1.0380

Additional information regarding the Village's tax rates, assessed values and tax collections can be found in the statistical section of this report.

### Cash Management

The Village's policy regarding cash management is based upon the realization that there is a time value to money. A high priority is placed on procedures to ensure that monies due the Village are collected and deposited as promptly as possible. Disbursements are closely controlled.

Of equal importance is the emphasis on the management of the Village's investment portfolio. All idle cash is invested in accordance with an established investment policy. The investment policy establishes safety of principal as the foremost objective. The policy provides for full collateralization of all deposits in excess of FDIC limits. The Village is not permitted to leverage its portfolio or invest in risky derivatives. All of the Village's Deposits and Investments are "Category 1" meaning that all Deposits are covered by federal depository insurance, or by collateral held by the Village, or its agent, in the Village's name and all Investments are insured or registered or are held by the Village, or its agent, in the Village's name.

Following is a summary of total investment earnings and weighted average yields for each of the various fund types:

<b>Fund Type</b>	<b>Investment Income Year Ended 12/31/00</b>	<b>Average Yield</b>
General Fund	\$ 665,382	6.24 %
Special Revenue Funds	91,003	5.98
Debt Service Funds	275,904	5.29
Capital Project Funds	5,021,621	6.04
Enterprise Funds	283,645	5.92
Internal Service Funds	129,888	6.21
Expendable Trust Funds	226,099	6.16
<b>Totals</b>	<b>\$6,693,542</b>	<b>6.22 %</b>

### **Risk Management**

The Village maintains a protected risk retention program for property, casualty, and workers compensation claims. Health insurance for employees and retirees is provided through a public entity risk pool. Aggregate umbrella liability coverage is provided through the Village's membership in the High-level Excess Liability Pool, another public entity risk pool.

The Village's insurance activity is accounted for in an internal service fund. For the year ended December 31, 2000 the Insurance Fund reported a net loss of \$113,749. Retained earnings at December 31, 2000 amounted to \$3,733,331.

### **Other Information**

### **Independent Audit**

State statutes require an annual audit by independent certified public accountants. The accounting firm of Crowe, Chizek and Company LLP performed the audit on the Village's 2000 financial statements. The independent auditors' report is included in the financial section of this report. The auditors have given this report an unqualified opinion, meaning that the financial statements fairly present the Village's financial position at December 31, 2000, and the results of operations for the year then ended.

## Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Glenview for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

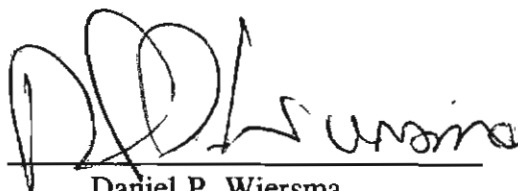
A Certificate of Achievement is valid for a period of one year only. The Village of Glenview has received a Certificate of Achievement for the last eighteen consecutive years (fiscal years ended 1982-1999). We believe our current report continues to conform to the Certificate of Achievement program requirements, and will be submitting it to GFOA.

## Acknowledgments

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the Department has my sincere appreciation for the contributions made in the preparation of this report. In particular, I would like to acknowledge the excellent work of Harry Sakai, Assistant Finance Director, for his efforts in compiling the mountain of data necessary to complete this report.

Finally, appreciation is expressed to the Village President and Board of Trustees and the Village Manager for their leadership and support in planning and conducting the fiscal affairs of the Village in a responsible manner.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'D. P. Wiersma', is written over a horizontal line.

Daniel P. Wiersma  
Director of Finance





**REPORT OF INDEPENDENT AUDITORS**





## REPORT OF INDEPENDENT AUDITORS

The Honorable Village President  
Members of the Board of Trustees  
Village of Glenview, Illinois

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements of the Village of Glenview, Illinois, as of and for the year ended December 31, 2000, as listed in the accompanying table of contents, and the general fund balance sheet as of December 31, 1999, and the related statement of revenues, expenditures, and changes in fund balance for the year ended December 31, 1999. These financial statements are the responsibility of the Village of Glenview, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Glenview, Illinois, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Village of Glenview, Illinois, as of December 31, 2000, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended and the financial position of the General Fund as of December 31, 1999, and the results of operations of the General Fund for the year then ended, in conformity with generally accepted accounting principles.



Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining, individual fund, and account group financial statements. The accompanying financial information listed as supplemental and schedules in the accompanying table of contents and the analysis of funding progress and employer contribution information on pages 44 to 49 is presented for purposes of additional analysis and is not a required part of the financial statements of the Village of Glenview, Illinois. Such information has been subjected to the auditing procedures applied in the audits of the general purpose, combining, individual fund, and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements and each of the combining, individual fund, and account group financial statements taken as a whole.

The introductory and statistical information listed in the table of contents was not audited by us, and accordingly, we do not express an opinion thereon.



Crowe, Chizek and Company LLP

Oak Brook, Illinois  
May 9, 2001



VILLAGE OF GLENVIEW, ILLINOIS

All Fund Types and Account Groups  
and Discretely Presented Component Unit

Combined Balance Sheet  
December 31, 2000

---

(See Following Page)

### All Fund Types and Account Groups and Discretely Presented Component Unit

## Combined Balance Sheet

December 31, 2000

(with comparative totals for 1999)

	Governmental Fund Types										Proprietary Fund Types			Fiduciary Fund Types		Account Groups			Totals	
	General	Special		Debt	Service	Capital	Projects	Enterprise	Internal	Service	General		Long-Term	Primary Government (Memorandum Only)	Component	Reporting Entity (Memorandum Only)				
		Revenue									Assets	Debt					Unit	2000	1999	
ASSETS AND OTHER DEBITS																				
Assets																				
Cash	\$ 1,792,206	\$ 515,062	\$ 37,372	\$ 37,372	\$ 2,889,433	\$ 1,367,077	\$ 2,044,051	\$ 2,044,051	\$ 719,602	\$ 2,044,051	\$ -	\$ -	\$ 9,364,803	\$ 93,642	\$ 9,458,445	\$ 7,628,146				
Investments	10,414,523	1,645,387	2,390,185	2,390,185	114,450,791	3,983,525	71,842,008	71,842,008	2,873,501		-	-	207,599,920	1,465,522	209,065,442	181,289,483				
Receivables (net, where applicable, of allowances for uncollectibles)																				
Property taxes	5,672,153	504,854	1,865,247	1,865,247	-	-	-	-	-	135,355	-	-	7,977,609	3,198,388	11,175,997	10,998,460				
Other taxes	1,804,906	-	-	-	-	-	-	-	-	-	-	-	1,804,906	-	1,804,906	1,061,891				
Accounts	333,143	-	-	-	12,343	2,845,841	3,935	2,271	3,935	-	-	-	3,197,533	762	3,198,295	3,058,747				
Accrued interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,370,995			
Grant	-	-	-	-	1,267,119	-	-	-	-	-	-	-	1,267,119	-	1,267,119	-	+			
Other	-	103,028	-	-	-	-	-	-	-	-	-	-	103,028	-	103,028	129,114				
Excess	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,609				
Advances to other funds	-	-	-	-	-	2,241,059	-	-	-	-	-	-	2,241,059	-	2,241,059	2,114,238				
Due from other governments	-	92,497	-	-	-	-	-	-	-	-	-	-	92,497	-	92,497	931,468				
Due from other funds	521,106	4,502,873	15,902	15,902	3,753,853	216,871	6,000	3,192	6,000	-	-	-	9,019,797	-	9,019,797	4,055,717				
Due from component unit	-	-	-	-	120,000	-	-	-	-	-	-	-	170,000	-	120,000	60,000				
Inventory	-	-	-	-	-	39,641	-	-	-	-	-	-	39,641	-	39,641	29,254				
Prepaid items/expenses	-	54,725	-	-	-	-	-	-	198,183	-	-	-	252,908	-	252,908	82,445				
Deposits	-	-	-	-	-	-	-	-	934,800	-	-	-	934,800	-	934,800	1,249,085				
Restricted assets																				
Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	52,373	52,373	14,464				
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	293,349	293,349	321,320				
Deferred bond issuance costs	-	-	-	-	-	-	-	-	-	-	-	-	39,707	-	39,707	41,179				
Deferred acquisition costs	-	-	-	-	-	-	-	-	-	-	-	-	74,459	-	74,459	119,135				
Fixed assets (net of accumulated depreciation)	-	-	-	-	-	-	-	-	-	-	25,437,809	-	52,611,794	5,495,766	58,107,560	56,857,442				
Other debits																				
Amount available for debt service	-	-	-	-	-	-	-	-	-	-	-	2,431,244	2,431,244	-	2,431,244	3,651,914				
Amount to be provided for retirement of general long-term debt	-	-	-	-	-	-	-	-	-	-	-	52,658,756	52,658,756	-	52,658,756	49,158,086				
Total assets and other debits	\$ 20,538,037	\$ 7,418,426	\$ 4,108,706	\$ 4,108,706	\$ 122,493,539	\$ 37,982,165	\$ 4,736,021	\$ 74,026,877	\$ 4,736,021	\$ 74,026,877	\$ 25,437,809	\$ 55,090,000	\$ 351,831,580	\$ 10,599,802	\$ 362,431,382	\$ 324,257,192				



# LIABILITIES AND EQUITY AND OTHER CREDITS

	Governmental Fund Types										Fiduciary Fund Types			Account Groups				Totals		Reporting Entity	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Debt	Government (Memorandum Only)	Primary	Government (Memorandum Only)	Component Unit	2000	1999						
<b>Liabilities</b>																					
Accounts payable	\$ 609,888	\$ 266,080	\$ 3,141	\$ 4,823,238	\$ 991,677	\$ 507,470	\$ 261,928	\$ -	\$ -	\$ 7,463,442	\$ -	\$ -	\$ 16,453	\$ 7,479,895	\$ 3,154,159						
Claims payable	-	-	-	-	-	269,622	-	-	-	269,622	-	-	-	269,622	203,095						
Accrued payroll	77,455	-	-	-	-	-	-	-	-	77,455	-	-	31,056	108,511	82,128						
Interest payable	-	-	-	-	78,040	-	-	-	-	78,040	-	-	-	78,040	82,128						
Compensated absences payable	951,802	-	-	-	37,811	-	-	-	-	989,613	-	-	-	989,613	956,617						
Infrastructure maintenance fee	637,589	-	-	-	-	-	-	-	-	637,589	-	-	-	637,589	-						
Other payables	17,374	131,990	-	2,656,857	5,881	-	-	-	-	2,812,102	-	-	-	2,812,102	2,141,670						
Deferred revenues	150,575	-	7,311	561,258	500,000	-	-	-	-	1,219,144	-	-	47,456	1,266,600	5,053,859						
Due to other funds	232,004	4,269,378	1,763	4,240,698	194,067	-	81,887	-	-	9,019,797	-	-	-	9,019,797	4,055,717						
Due to primary government	-	-	-	-	-	-	-	-	-	-	-	-	120,000	120,000	60,000						
Advance from other governments	-	-	-	297,173	-	-	-	-	-	297,173	-	-	-	297,173	297,173						
Advance from other funds	-	-	-	2,241,059	-	-	-	-	-	2,241,059	-	-	-	2,241,059	2,114,236						
Deferred property taxes	5,672,153	504,854	1,665,247	-	-	-	-	-	-	7,842,254	-	-	3,198,388	11,040,642	10,855,381						
Arbitrage payable	-	-	-	-	-	-	39,978	-	-	39,978	-	-	-	39,978	1,937,233						
Due to bondholders	-	-	-	-	-	-	179,861	-	-	179,861	-	-	-	179,861	161,234						
Refundable deposits	-	-	-	-	-	-	3,917,926	-	-	3,917,926	-	-	-	3,917,926	3,747,489						
Notes payable	-	-	-	-	2,615,192	-	-	-	-	2,615,192	-	-	-	2,615,192	2,697,270						
General obligation bonds payable	-	-	-	-	7,840,000	-	-	-	-	62,930,000	-	-	-	62,930,000	60,980,000						
Unamortized bond discount	-	-	-	-	(63,442)	-	-	-	-	(63,442)	-	-	-	(63,442)	(66,121)						
<b>Total liabilities</b>	<b>8,348,840</b>	<b>5,172,302</b>	<b>1,677,462</b>	<b>14,820,303</b>	<b>12,199,226</b>	<b>777,092</b>	<b>4,481,580</b>	<b>-</b>	<b>55,090,000</b>	<b>102,566,805</b>	<b>-</b>	<b>-</b>	<b>3,413,353</b>	<b>105,980,158</b>	<b>98,551,414</b>						
<b>Equity and other credits</b>																					
Contributed capital	-	-	-	-	4,767,387	-	-	-	-	4,767,387	-	-	-	4,767,387	3,477,243						
Investment in general fixed assets	-	-	-	-	-	-	-	25,437,809	-	25,437,809	-	-	5,495,766	30,933,575	30,070,635						
Retained earnings	-	-	-	-	21,015,552	3,958,929	-	-	-	24,974,481	-	-	-	24,974,481	25,352,368						
<b>Fund balances</b>																					
Reserved for prepaid items	-	54,725	-	-	-	-	-	-	-	54,725	-	-	-	54,725	80,083						
Reserved for deposits	-	-	-	-	-	-	46,407	-	-	46,407	-	-	-	46,407	36,080						
Reserved for employees' retirement system	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Reserved for debt service	-	-	2,431,244	-	-	-	69,324,064	-	-	69,324,064	-	-	-	69,324,064	62,376,573						
Reserved for advances	-	-	-	-	-	-	-	-	-	2,431,244	-	-	-	2,431,244	3,651,914						
Reserved for capital improvements	-	-	-	107,673,236	-	-	-	-	-	107,673,236	-	-	-	107,673,236	83,933,871						
Reserved for endowments	-	-	-	-	-	-	-	-	-	-	-	-	345,722	345,722	335,784						
Reserved for Patton House	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000						
Unreserved	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Designated for income tax surcharge receipts	1,334,848	-	-	-	-	-	-	-	-	-	-	-	-	-	1,334,848						
Undesignated	10,844,349	2,191,399	-	-	-	-	174,826	-	-	13,210,574	-	-	1,344,961	14,555,535	14,570,035						
<b>Total equity and other credits</b>	<b>12,189,197</b>	<b>2,246,124</b>	<b>2,431,244</b>	<b>107,673,236</b>	<b>25,782,939</b>	<b>3,958,929</b>	<b>69,545,297</b>	<b>25,437,809</b>	<b>-</b>	<b>249,264,775</b>	<b>-</b>	<b>-</b>	<b>7,186,449</b>	<b>256,451,224</b>	<b>225,705,778</b>						
<b>Total liabilities and equity and other credits</b>	<b>\$ 20,538,037</b>	<b>\$ 7,418,426</b>	<b>\$ 4,108,706</b>	<b>\$ 122,493,539</b>	<b>\$ 37,982,165</b>	<b>\$ 4,736,021</b>	<b>\$ 74,026,877</b>	<b>\$ 25,437,809</b>	<b>\$ 55,090,000</b>	<b>\$ 351,831,580</b>	<b>\$ 10,599,802</b>	<b>\$ 362,431,382</b>	<b>\$ 324,257,192</b>								

See accompanying notes to financial statements.

## All Governmental and Fiduciary (Expendable Trust) Fund Types and Discretely Presented Component Unit

## Year Ended December 31, 2000

(with comparative totals for 1999)

	Governmental Fund Types						Fiduciary	Totals	Reporting Entity	
	Special Revenue			Debt Service		Capital Projects	Fund Type	Primary Government (Memorandum Only)	Component Unit	(Memorandum Only)
	General						Expendable Trust			
Revenues										
Taxes	\$ 10,213,070	\$ 784,864	\$ 1,932,848	\$ -	-	\$ -	-	\$ 12,930,782	\$ 3,179,828	\$ 16,110,610 \$ 14,746,543
Licenses and permits	1,737,399	-	-	-	-	-	-	1,737,399	-	1,737,399 1,233,680
Intergovernmental	12,894,962	1,405,075	-	-	-	52,314	-	14,352,351	94,758	14,447,109 13,477,077
Charges for services	1,280,928	1,458,201	-	-	-	225	-	2,739,354	88,159	2,827,513 2,295,262
Fines and forfeits	224,431	-	-	-	-	-	10,419	234,850	60,518	295,368 348,479
Interest	665,382	91,003	275,904	-	-	5,021,621	226,099	6,280,009	100,959	6,380,968 3,979,449
Miscellaneous	524,969	59,879	-	-	-	46,268,491	-	46,853,339	48,778	46,902,117 86,930,940
Total revenues	27,541,141	3,799,022	2,208,752	-	-	51,342,651	236,518	85,128,084	3,573,000	88,701,084 123,011,430
Expenditures										
Current										
General government	7,693,301	5,096,079	-	-	-	-	-	12,789,380	-	12,789,380 9,338,895
Public safety	13,295,031	269,096	-	-	-	-	-	13,564,127	-	13,564,127 12,611,743
Highways and streets	5,100,455	282,498	-	-	-	-	-	5,382,953	-	5,382,953 5,764,447
Pension	570,574	833,007	-	-	-	-	-	1,403,581	-	1,403,581 1,356,790
Culture and recreation	-	-	-	-	-	-	-	-	3,488,166	3,488,166 3,227,873
Capital outlay	-	-	-	-	-	33,147,088	-	33,147,088	-	33,147,088 29,042,321
Debt service										
Principal retirement	-	-	2,690,000	-	-	-	-	2,690,000	-	2,690,000 22,660,850
Interest and fiscal charges	-	-	2,379,881	-	-	-	-	2,379,881	-	2,379,881 3,561,141
Total expenditures	26,659,361	6,480,680	5,069,881	-	-	33,147,088	-	71,357,010	3,488,166	74,845,176 87,564,060
Excess (deficiency) of revenues over expenditures	881,780	(2,681,658)	(2,861,129)	-	-	18,195,563	236,518	13,771,074	84,834	13,855,908 35,447,370

	Governmental Fund Types				Fiduciary	Totals		Component Unit	Reporting Entity (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Expendable Trust	Primary Government (Memorandum Only)	Totals			
							2000		1999	
Other financing sources (uses)										
Operating transfers in	\$ 2,417,504	\$ 22,460,972	\$ 1,640,459	\$ 31,466,538	\$ -	\$ 57,985,473	\$ -	\$ 57,985,473	\$ 67,137,674	
Operating transfers (out)	(4,612,239)	(18,147,926)	-	(31,489,080)	(190,994)	(54,440,239)	-	(54,440,239)	(65,466,147)	
Operating transfers in - component unit	-	136,622	-	120,000	-	256,622	-	256,622	264,782	
Operating transfers (out) - primary government	-	-	-	-	-	-	-	(269,222)	(264,782)	
General obligation bond proceeds	(2,194,735)	4,449,668	1,640,459	5,067,458	(190,994)	8,771,856	-	4,970,000	23,726,429	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,312,955)	1,768,010	(1,220,670)	23,263,021	45,524	22,542,930	(184,388)	8,502,634	25,397,956	
Fund balances										
January 1	13,502,152	478,114	3,651,914	84,410,215	175,709	102,218,104	1,875,071	104,093,175	43,247,849	
Residual equity transfers in	-	-	-	-	-	-	-	-	12,349	
Residual equity transfers (out)	-	-	-	-	-	-	-	-	(12,349)	
December 31	\$ 12,189,197	\$ 2,246,124	\$ 2,431,244	\$ 107,673,236	\$ 221,233	\$ 124,761,034	\$ 1,690,683	\$ 126,451,717	\$ 104,093,175	

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## All Governmental Fund Types

### Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Year Ended December 31, 2000

	General		Special Revenue		Debt Service		Capital Projects		Totals (Memorandum Only)	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>										
Taxes	\$ 9,987,530	\$ 10,213,070	\$ 540,000	\$ 617,772	\$ 1,818,157	\$ 1,932,848	\$ -	\$ -	\$ 12,345,687	\$ 12,763,690
Licenses and permits	1,187,000	1,737,399	-	-	-	-	-	-	1,187,000	1,737,399
Intergovernmental	12,153,152	12,894,962	1,075,000	1,405,075	-	-	-	52,314	13,228,152	14,352,351
Charges for services	1,983,535	1,280,928	1,413,125	1,458,201	-	-	-	225	3,396,660	2,739,354
Fines and forfeits	225,000	224,431	-	-	-	-	-	-	225,000	224,431
Interest	475,000	665,382	42,975	90,632	111,100	275,904	2,877,000	5,020,863	3,506,075	6,052,781
Miscellaneous	2,474,100	524,969	58,622	59,879	-	-	85,000	46,268,491	2,617,722	46,853,339
Total revenues	28,485,317	27,541,141	3,129,722	3,631,559	1,929,257	2,208,752	2,962,000	51,341,893	36,506,296	84,723,345
<b>Expenditures</b>										
<b>Current</b>										
General government	8,409,556	7,693,301	7,085,149	3,987,093	-	-	-	-	15,494,705	11,680,394
Public safety	13,343,555	13,295,031	307,537	269,096	-	-	-	-	13,651,092	13,564,127
Highways and streets	5,328,060	5,100,455	-	282,498	-	-	-	-	5,328,060	5,382,953
Pension	424,000	570,574	818,000	833,007	-	-	-	-	1,242,000	1,403,581
Capital outlay	-	-	-	-	-	-	146,163,643	33,147,088	146,163,643	33,147,088
Debt service	-	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	2,690,000	2,690,000	-	-	2,690,000	2,690,000
Interest and fiscal charges	-	-	-	-	2,380,882	2,379,881	-	-	2,380,882	2,379,881
Total expenditures	27,505,171	26,659,361	8,210,686	5,371,694	5,070,882	5,069,881	146,163,643	33,147,088	186,950,382	70,248,024
Excess (deficiency) of revenues over expenditures	980,146	881,780	(5,080,964)	(1,740,135)	(3,141,625)	(2,861,129)	(143,201,643)	18,194,805	(150,444,086)	14,475,321

	General		Special Revenue		Debt Service		Capital Projects		Totals (Memorandum Only)	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Other financing sources (uses)										
Operating transfers in	\$ 1,167,524	\$ 2,417,504	\$ 4,841,989	\$ 4,731,220	\$ 1,713,640	\$ 1,640,459	\$ 35,093,781	\$ 31,466,538	\$ 42,816,934	\$ 40,255,721
Operating transfers (out)	(5,428,126)	(4,612,239)	(1,363,174)	(1,363,174)	-	-	(16,241,269)	(31,489,080)	(23,032,569)	(37,464,493)
Operating transfers in - component unit	-	-	136,622	136,622	-	-	120,000	120,000	256,622	256,622
Bond proceeds	-	-	-	-	-	-	-	-	-	-
	<u>(4,260,602)</u>	<u>(2,194,735)</u>	<u>3,615,437</u>	<u>3,504,668</u>	<u>1,713,640</u>	<u>1,640,459</u>	<u>18,972,512</u>	<u>97,458</u>	<u>20,040,987</u>	<u>3,047,850</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (3,280,456)	(1,312,955)	\$ (1,465,527)	1,764,533	\$ (1,427,985)	(1,220,670)	\$ (124,229,131)	18,292,263	\$ (130,403,099)	17,523,171
Fund balances										
January 1		<u>13,502,152</u>		<u>478,114</u>		<u>3,651,914</u>		<u>84,410,215</u>		<u>102,042,395</u>
December 31	\$	<u>12,189,197</u>	\$	<u>2,242,647</u>	\$	<u>2,431,244</u>	\$	<u>102,702,478</u>	\$	<u>119,565,566</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## All Proprietary Fund Types

### Combined Statement of Revenues, Expenses, and Changes in Retained Earnings Year Ended December 31, 2000 (with comparative totals for 1999)

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	2000	1999
Operating revenues				
Charges for services	\$ 13,996,915	\$ 3,739,257	\$ 17,736,172	\$ 17,847,829
Miscellaneous	<u>225,184</u>	<u>330,114</u>	<u>555,298</u>	<u>569,765</u>
Total operating revenues	<u>14,222,099</u>	<u>4,069,371</u>	<u>18,291,470</u>	<u>18,417,594</u>
Operating expenses				
Administration	820,199	-	820,199	664,600
Operations	8,908,541	4,220,264	13,128,805	11,629,652
Depreciation and amortization	<u>1,031,276</u>	<u>-</u>	<u>1,031,276</u>	<u>983,138</u>
Total operating expenses	<u>10,760,016</u>	<u>4,220,264</u>	<u>14,980,280</u>	<u>13,277,390</u>
Operating income (loss)	<u>3,462,083</u>	<u>(150,893)</u>	<u>3,311,190</u>	<u>5,140,204</u>
Nonoperating revenues (expenses)				
Interest income	283,645	129,888	413,533	357,578
Interest expense and fiscal charges	<u>(569,976)</u>	<u>-</u>	<u>(569,976)</u>	<u>(606,320)</u>
	<u>(286,331)</u>	<u>129,888</u>	<u>(156,443)</u>	<u>(248,742)</u>
Income (loss) before operating transfers	<u>3,175,752</u>	<u>(21,005)</u>	<u>3,154,747</u>	<u>4,891,462</u>
Operating transfers in	340,000	-	340,000	1,070,783
Operating transfers (out)	<u>(3,861,034)</u>	<u>(11,600)</u>	<u>(3,872,634)</u>	<u>(2,742,310)</u>
	<u>(3,521,034)</u>	<u>(11,600)</u>	<u>(3,532,634)</u>	<u>(1,671,527)</u>
Net income (loss)	<u>(345,282)</u>	<u>(32,605)</u>	<u>(377,887)</u>	<u>3,219,935</u>
Retained earnings				
January 1	<u>21,360,834</u>	<u>3,991,534</u>	<u>25,352,368</u>	<u>22,132,433</u>
December 31	<u>\$ 21,015,552</u>	<u>\$ 3,958,929</u>	<u>\$ 24,974,481</u>	<u>\$ 25,352,368</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## All Pension Trust Funds

### Combined Statement of Changes in Plan Net Assets Year Ended December 31, 2000 (with comparative totals for 1999)

	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Additions				
Contributions - employer				
Taxes	\$ 427,409	\$ 173,790	\$ 601,199	\$ 544,684
Contributions - plan members	386,898	398,513	785,411	733,298
Investment income				
Net appreciation (depreciation) in fair value of investments	3,050,660	1,705,784	4,756,444	(2,799,925)
Interest earned on investments	536,772	2,230,711	2,767,483	545,095
Total additions	<u>4,401,739</u>	<u>4,508,798</u>	<u>8,910,537</u>	<u>(976,848)</u>
Deductions				
Pensions and refunds	869,740	1,079,533	1,949,273	1,736,002
Miscellaneous				
Contractual professional services	4,094	9,679	13,773	9,702
Total deductions	<u>873,834</u>	<u>1,089,212</u>	<u>1,963,046</u>	<u>1,745,704</u>
Net increase (decrease)	3,527,905	3,419,586	6,947,491	(2,722,552)
Net assets held in trust for pension benefits				
January 1	<u>25,629,270</u>	<u>36,747,303</u>	<u>62,376,573</u>	<u>65,099,125</u>
December 31	<u>\$ 29,157,175</u>	<u>\$ 40,166,889</u>	<u>\$ 69,324,064</u>	<u>\$ 62,376,573</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## All Proprietary Fund Types

### Combined Statement of Cash Flows Year Ended December 31, 2000 (with comparative totals for 1999)

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2000	1999
Cash flows from operating activities:				
Operating income (loss)	\$ 3,462,083	\$ (150,893)	\$ 3,311,190	\$ 5,140,204
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation and amortization	1,032,277	-	1,032,277	983,138
Changes in assets and liabilities				
Accounts receivable	(127,978)	7,293	(120,685)	(605,758)
Deposits	-	99,800	99,800	(60,469)
Advance to other funds	(603,165)	-	(603,165)	35,370
Due from other funds	(153,535)	(198,183)	(351,718)	(104,239)
Inventory	(10,387)	-	(10,387)	23,958
Prepaid expenses	2,362	314,285	316,647	217,898
Accounts payable	650,454	473,368	1,123,822	(414,001)
Interest payable	(2,795)	-	(2,795)	(2,628)
Claims payable	-	(250,663)	(250,663)	(15,555)
Compensated absences payable	(40)	-	(40)	889
Deferred revenues	506,061	-	506,061	(200,000)
Other payable	(15,492)	-	(15,492)	12,253
Due to other funds	(1,190,232)	66,527	(1,123,705)	483,997
Advance from other funds	(408,156)	-	(408,156)	(68,186)
	<u>3,141,457</u>	<u>361,534</u>	<u>3,502,991</u>	<u>5,426,871</u>
Cash flows from noncapital financing activities				
Operating transfers in	340,000	-	340,000	1,070,783
Operating transfers (out)	(3,861,034)	(11,600)	(3,872,634)	(2,742,310)
	<u>(3,521,034)</u>	<u>(11,600)</u>	<u>(3,532,634)</u>	<u>(1,671,527)</u>
Cash flows from capital and related financing activities				
Fixed assets purchased	(1,418,454)	-	(1,418,454)	(2,043,901)
Capital grant	-	-	-	200,000
Decrease in deferred issuance costs	1,472	-	1,472	1,401
Decrease in deferred acquisition costs	44,676	-	44,676	44,675
Principal paid on general obligation bonds	(330,000)	-	(330,000)	(614,150)
Principal paid on note payable	(82,078)	-	(82,078)	(78,207)
Contribution of capital	1,290,144	-	1,290,144	-
Interest paid on general obligation bonds	(568,298)	-	(568,298)	(604,720)
	<u>(1,062,538)</u>	<u>-</u>	<u>(1,062,538)</u>	<u>(3,094,902)</u>
Cash flows from investing activities				
Purchase of investments	(1,909,819)	(796,605)	(2,706,424)	(4,714,993)
Maturities of investments	3,533,672	608,166	4,141,838	-
Interest	298,435	174,044	472,479	328,050
	<u>1,922,288</u>	<u>(14,395)</u>	<u>1,907,893</u>	<u>(4,386,943)</u>
Net increase (decrease) in cash and cash equivalents	480,173	335,539	815,712	(3,726,501)
Cash and cash equivalents				
January 1	<u>886,904</u>	<u>384,063</u>	<u>1,270,967</u>	<u>4,997,468</u>
December 31	<u>\$ 1,367,077</u>	<u>\$ 719,602</u>	<u>\$ 2,086,679</u>	<u>\$ 1,270,967</u>

See accompanying notes to financial statements.



# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Glenview, Illinois (Government) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Government's accounting policies are described below.

**Reporting Entity:** The Government is a municipal corporation governed by an elected seven-member board. As required by generally accepted accounting principles, these financial statements present the Government (the primary government) and its component units.

The Government's financial statements include pension trust funds:

### Police Pension Employees Retirement System

The Government's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board consisting of two members appointed by the Government's President, one elected pension beneficiary, and two elected police. The Government and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Government is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, the PPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Government's police employees and because of the fiduciary nature of such activities. The PPERS is reported as a pension trust fund.

### Firefighters' Pension Employees Retirement System

The Government's firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a nine-member pension board consisting of the Government's President, Treasurer, Clerk, Attorney, and Fire Chief; one elected pension beneficiary; and three elected fire employees. The Government and FPERS participants are obligated to fund all FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Government is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, the FPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Government's firefighters and because of the fiduciary nature of such activities. The FPERS is reported as a pension trust fund.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### **Basis of Accounting:** (Continued)

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Government recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue, and charges for services. Sales, income, and motor fuel taxes and fines collected and held by the state at year end on behalf of the Government also are recognized as revenue. Permit revenues are not susceptible to accrual because, generally, they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds, and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the Government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

---

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Budgets:** Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted (at the fund level) for the General, Special Revenue (except the Special Tax Allocation Fund), Debt Service, and Capital Projects Funds (except the 2000 Project Fund) on the modified accrual basis and for the Enterprise, Internal Service, and Pension Trust Funds on the accrual basis. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

During the current year, budgets were not adopted for the following funds:

Special Revenue Funds:  
    Special Tax Allocation Fund  
Capital Projects Funds:  
    2000 Project Fund

The source of revenue and nature of expenditures for these funds are not subject to prediction, and therefore, budgets were not adopted. Budget and actual comparisons for the Capital Projects Funds exclude the aforementioned funds.

The following is a reconciliation of the Capital Projects and Special Revenue Funds presented on a budgetary basis to the GAAP basis presentation:

	Capital Projects Funds	Special Revenue Funds
Fund Balances - Budgeted Funds, at December 31, 2000		
Non-GAAP Basis	<u>\$ 102,780,818</u>	<u>\$ 2,242,647</u>
Nonbudgeted Fund Balances		
Special Tax Allocation	-	3,477
2000 Project	<u>4,892,418</u>	<u>-</u>
	<u>4,892,418</u>	<u>3,477</u>
Fund Balances, at December 31, 2000		
GAAP Basis	<u>\$ 107,673,236</u>	<u>\$ 2,246,124</u>

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Budgets:** (Continued)

The Government does not record encumbrances.

**Cash and Investments:** For purposes of the statement of cash flows, the Government's proprietary fund types consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

**Investments:** In accordance with Government Accounting Standard Board Statement No. 31, all investments are stated at fair value.

**Short-Term Interfund Receivables/Payables:** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivables/payables."

**Inventories:** Inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased.

**Prepaid Items/Expenses:** Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

**Fixed Assets:** General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the Government.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### **Fixed Assets:** (Continued)

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment, water/sewer systems, and vehicles in the proprietary fund types is computed using the straight-line method.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

**Compensated Absences:** Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

**Long-Term Obligations:** Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**Fund Equity:** Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

**Bond Discounts/Issuance Costs:** In governmental fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, whereas issuance costs are recorded as deferred charges.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Memorandum Only - Total Columns:** Total columns on the general-purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Comparative Data:** Comparative total data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of changes in the Government's financial position, operations, and cash flows. There have been some reclassifications between individual lines in the prior year columns in order to present more comparable data.

**GASB Pronouncements:** The Government has elected, under the provisions of GASB Statement 20, titled "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting," to apply all applicable GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements.

### NOTE 2 - LEGAL COMPLIANCE AND ACCOUNTABILITY

**Budgets:** All departments of the Government submit requests for appropriation to the Government's manager so that a budget may be prepared. The budget is prepared by fund and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

---

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

**NOTE 2 - LEGAL COMPLIANCE AND ACCOUNTABILITY (Continued)**

**Budgets: (Continued)**

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, a supplementary appropriation was necessary.

**Deficit Fund Balances of Individual Funds:** The following funds had a deficit in fund balance/retained earnings as of the date of this report:

<u>Fund</u>	<u>Deficit Balance</u>
North Maine Water and Sewer	\$ 421,839
Corporate Purpose Bond Series of 2000	800

**Excess of Actual Expenditures/Expenses Over Budget in Individual Funds:** The following funds had an excess of actual expenditures/expenses (exclusive of depreciation and amortization) over budget for the fiscal year:

<u>Fund</u>	<u>Excess</u>
Illinois Municipal Retirement	\$ 15,007
Corporate Purpose Bond Series of 2000	800
Glen Land Sales	1,340,085
2000 Project	78,340
Wholesale Water	45,819
Municipal Equipment Repair	69,033
Insurance	343,245

**NOTE 3 - DEPOSITS AND INVESTMENTS**

The Government maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Government's funds. The deposits and investments of the pension trust funds are held separately from those of other funds. Cash on hand of \$4,332 for the primary government and \$950 for the component unit has been excluded from the amounts shown below.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

## NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

### Investments: (Continued)

The pension trust funds own 4 percent of the investments in Category 1.

### Component Unit

	<u>Category</u>			<u>Totals</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
Corporate bonds	\$ 865,522	\$ -	\$ -	\$ 965,522
U.S. Agency securities	<u>500,000</u>	<u>-</u>	<u>-</u>	500,000
	<u>\$ 1,465,522</u>	<u>\$ -</u>	<u>\$ -</u>	1,465,522
*# The Illinois Funds				<u>68,593</u>
Total investments				<u>\$ 1,534,115</u>

\* Not subject to risk categorization

# The fair value of the position in the external pool is the same as the value of the pool shares and it is SEC registered.

## NOTE 4 - RECEIVABLES - TAXES

Property taxes for 2000 attach as an enforceable lien on January 1, 2000 on property values assessed as of the same date. Taxes are levied by December of the fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1, 2000 and August 1, 2000 and are payable in two installments, on or about March 1, 2000 and September 1, 2000. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 2% of the tax levy, to reflect actual collection experience.

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 5 - FIXED ASSETS

**General Fixed Assets Account Group:** The following is a summary of changes in the general fixed assets account group during the fiscal year:

<u>Primary Government</u>	<u>Balances January 1</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balances December 31</u>
Land	\$ 5,005,095	\$ 638,758	\$ -	\$ 5,643,853
Buildings and improvements	10,089,432	71,538	-	10,160,970
Equipment	8,522,213	814,823	688,372	8,648,664
Furniture	295,072	-	-	295,072
Office equipment	<u>677,101</u>	<u>12,149</u>	<u>-</u>	<u>689,250</u>
	<u>\$ 24,588,913</u>	<u>\$ 1,537,268</u>	<u>\$ 688,372</u>	<u>\$ 25,437,809</u>

<u>Discretely Presented Component Unit - Library</u>	<u>Balances January 1</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balances December 31</u>
Land	\$ 500,000	\$ -	\$ -	\$ 500,000
Buildings and improvements	4,125,488	-	-	4,125,488
Furniture and equipment	<u>856,234</u>	<u>14,044</u>	<u>-</u>	<u>870,278</u>
	<u>\$ 5,481,722</u>	<u>\$ 14,044</u>	<u>\$ -</u>	<u>\$ 5,495,766</u>

### Proprietary Fixed Assets:

The following is a summary of proprietary fund-type fixed assets as of the date of this report:

	<u>Enterprise Funds</u>
Land and improvements	\$ 302,851
Buildings	243,645
Building improvements	203,309
Water/sewer systems	35,636,880
Equipment and vehicles	2,741,595
Office furniture and equipment	<u>18,672</u>
	39,146,952
Accumulated depreciation	<u>(11,972,967)</u>
	<u>\$ 27,173,985</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 5 - FIXED ASSETS (Continued)

In proprietary funds, the following estimated useful lives are used to compute depreciation:

Building improvements	10-20 years
Water/sewer systems	50 years
Buildings	40-50 years
Equipment and vehicles	3-10 years
Office furniture and equipment	3-10 years

### NOTE 6 - RISK MANAGEMENT

The Government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. The Government is self-insured for all risks and has established a risk-financing fund, Insurance Fund (Fund), for all risks. It is accounted for as an internal service fund where assets are set aside for claim settlements. Under this program, the Fund provides coverage up to a maximum of \$1,000,000 for each general liability claim, \$50,000 for each workers' compensation claim, and \$50,000 for each property damage claim. The Government purchases commercial insurance for claims in excess of the coverages provided by the Fund. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

All funds of the Government participate and make payments to the Fund based upon actuarial estimates of the amounts needed to pay prior- and current-year claims. Liabilities of the Fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and societal factors. Changes in the balances of claims liabilities during the past two fiscal years are as follows:

	Fiscal Year Ended December 31	
	2000	1999
Unpaid claims - beginning	\$ 203,095	\$ 218,650
Incurred claims (including IBNR)	93,869	49,000
Claim payments	<u>(27,342)</u>	<u>(64,555)</u>
Unpaid claims - ending	<u>\$ 269,622</u>	<u>\$ 203,095</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

---

### NOTE 6 - RISK MANAGEMENT (Continued)

#### **Intergovernmental Personnel Benefit Cooperative (IPBC)**

The Government participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental, and life insurance coverage) offered by its members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental, and nonprofit public service entities. Risk of loss is retained by the Government, except that IPBC purchases excess coverage policies.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are three officers, a Benefit Administrator, and a Treasurer. The Government does not exercise any control over activities of IPBC beyond its representation on the Board of Directors.

#### **High-Level Excess Liability Pool (HELP)**

The Government participates in the High-Level Excess Liability Pool (HELP). HELP is a public entity risk pool established by certain municipalities in Illinois to provide excess liability coverage (\$10,000,000 of coverage after a \$1,000,000 self-insurance retention). The Government's payments to HELP are displayed on the financial statements as expenditures/expenses in appropriate funds.

HELP was organized on April 1, 1987. The purpose of HELP is to act as a joint self-insurance pool for the purpose of seeking the prevention or lessening of liability claims for injuries to persons or property or claims for errors and omissions made against the members and other parties included within the scope of coverage of HELP.

HELP is governed by a Board of Directors, which consists of one appointed representative from each member municipality. Each director has an equal vote. The officers of HELP are appointed by the Board of Directors. The Board of Directors determines the general policy of HELP; makes all appropriations; approves contracts; adopts resolutions providing for the issuance of debt by HELP; adopts bylaws, rules, and regulations; and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the bylaws.

The Government does not exercise any control over the activities of HELP beyond its representation on the Board of Directors.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 7 - LEASE OBLIGATIONS

No material capital or operating leases were in effect as of the date of this report.

### NOTE 8 - LONG-TERM DEBT

**Changes in Long-Term Liabilities:** During the fiscal year, the following changes occurred in liabilities reported in the long-term debt for General Obligation Bonds:

	<u>Balances</u> <u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances</u> <u>December 31</u>
Enterprise Funds	\$ 8,170,000	\$ -	\$ 330,000	\$ 7,840,000
General Long-Term Debt				
Account Group	<u>52,810,000</u>	<u>4,970,000</u>	<u>2,690,000</u>	<u>55,090,000</u>
	<u>\$ 60,980,000</u>	<u>\$ 4,970,000</u>	<u>\$ 3,000,000</u>	<u>\$ 62,930,000</u>

**General Obligation Bonds:** The Government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both general government and proprietary activities. These bonds therefore are reported in the proprietary funds if they are expected to be repaid from proprietary revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Government. General obligation bonds currently outstanding are as follows:

<u>Issue</u>	<u>Fund Debt</u> <u>Retired By</u>	<u>Balances</u> <u>January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances</u> <u>December 31</u>
\$2,895,000 Corporate Purpose Bonds Series of 1992 dated April 1, 1992, due in annual installments of \$10,000 to \$255,000 plus interest at 4.00% to 5.90% through December 1, 2012.	Whole-sale Water	\$ 2,295,000	\$ -	\$ 120,000	\$ 2,175,000
\$7,635,000 Corporate Purpose Bonds Series of 1993 dated May 1, 1993, due in annual installments of \$205,000 to \$1,345,000 plus interest at 4.60% to 4.70% through December 1, 2005.	Debt Service	5,765,000	-	610,000	5,155,000
\$8,040,000 Corporate Purpose Bond Series of 1994 dated September 15, 1994, due in annual installments of \$90,000 to \$1,275,000 plus interest at 4.00% to 5.10% through December 1, 2004.	Debt Service	4,785,000	-	1,275,000	3,510,000

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 8 - LONG-TERM DEBT (Continued)

#### General Obligation Bonds: (Continued)

<u>Issue</u>	<u>Fund Debt Retired By</u>	<u>Balances January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances December 31</u>
\$500,000 Corporate Purpose Bond Series of 1995 dated October 17, 1995, due in annual installments of \$100,000 plus interest at 3.55% to 4.20% through December 31, 2000.	Debt Service	\$ 100,000	\$ -	\$ 100,000	\$ -
\$8,345,000 Corporate Purpose Bond Series of 1996 dated November 1, 1996, due in annual installments of \$675,000 to \$1,050,000 plus interest at 4.60% to 4.875% through December 1, 2008.	Debt Service	7,760,000	-	705,000	7,055,000
\$6,175,000 Corporate Purpose Bond Series of 1997 dated August 1, 1997, due in annual installments of \$100,000 to \$495,000 plus interest at 4.875% to 5.00% through December 1, 2017.	North Maine Water and Sewer	5,875,000	-	210,000	5,665,000
\$10,000,000 General Obligation Bond Series of 1998A dated November 1, 1998, due in annual installments of \$695,000 to \$1,875,000 plus interest at 4.10% to 4.35% through December 1, 2018.	Debt Service	10,000,000	-	-	10,000,000
\$24,400,000 General Obligation Bond Series of 1998B dated January 1, 1999, due in annual installments of \$1,000,000 to \$2,050,000 plus interest at 4.25% to 4.50% through December 1, 2018.	Debt Service	24,400,000	-	-	24,400,000
\$4,970,000 General Obligation Bond Series of 2000 dated December 15, 2000, due in annual installments of \$345,000 to \$1,875,000 plus interest at 4.30% to 4.5% through December 1, 2008.	Debt Service	-	4,970,000	-	4,970,000
		<u>\$ 60,980,000</u>	<u>\$ 4,970,000</u>	<u>\$ 3,020,000</u>	<u>\$ 62,930,000</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 8 - LONG-TERM DEBT (Continued)

**Notes Payable:** The Government enters into notes payable to provide funds for the acquisition of capital assets. Notes payable have been issued for proprietary activities. The proprietary liabilities are therefore reported in the proprietary funds.

Note payable currently outstanding is as follows:

<u>Issue</u>	<u>Fund Debt Retired By</u>	<u>Balances January 1</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances December 31</u>
\$2,850,000 Corporate Purpose Note of 1997 dated September 2, 1997, due in annual installments of \$215,377. Interest paid at 4.942% through September 1, 2019.	North Maine Water and Sewer	\$ 2,697,270	\$ -	\$ 82,078	\$ 2,615,192

### Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>General Obligation Bonds Carried as Enterprise Fund Liabilities</u>	<u>Corporate Purpose Notes Carried as Enterprise Fund Liabilities</u>	<u>Totals</u>
2001	\$ 5,048,503	\$ 759,476	\$ 215,377	\$ 6,023,356
2002	6,463,692	756,494	215,377	7,435,563
2003	6,128,640	767,596	215,377	7,111,613
2004	6,132,105	761,906	215,377	7,109,388
2005	5,924,155	760,268	215,377	6,899,800
2006	5,930,101	762,352	215,377	6,907,830
2007	5,988,987	762,896	215,377	6,967,260
2008	5,038,696	766,966	215,377	6,021,039
2009	2,894,195	769,326	215,377	3,878,898
2010	2,896,915	769,866	215,377	3,882,158
2011	2,903,940	768,772	215,377	3,888,089
2012	2,906,690	775,956	215,377	3,898,023
2013	2,917,945	505,750	215,377	3,639,072
2014	2,931,070	511,000	215,377	3,657,447
2015	2,948,950	510,000	215,377	3,674,327
2016	2,966,050	513,000	215,377	3,694,427
2017	2,982,035	519,750	215,377	3,717,162
2018	3,001,564	-	215,377	3,216,941
2019	-	-	215,377	215,377
Total principal and interest	\$ 76,004,233	\$ 11,741,374	\$ 4,092,163	\$ 91,837,770
Interest portion	\$ 20,914,233	\$ 3,901,374	\$ 1,476,964	\$ 26,292,571

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

## NOTE 8 - LONG-TERM DEBT (Continued)

### Legal Debt Margin

The Government is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property . . . (2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: . . . indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum . . . shall not be included in the foregoing percentage amounts."

To date, the General Assembly has set no limits for home rule municipalities.

### Advance Refunding - General Obligation Refunding Bonds, Series 1994

On August 30, 1994, the Government passed an ordinance providing for the issuance of \$8,040,000 General Obligation Refunding Bond Series of 1994 and the levy and collection of a direct annual tax for the payment of principal and interest on the bonds. On August 30, 1994, the Government passed an ordinance directing the execution of an escrow agreement in order to partially refund \$5,025,000 of General Obligation Bond Series of 1989 and \$2,525,000 of General Obligation Bond Series of 1990 issued by the Government and outstanding in the aggregate principal amount of \$6,625,000 and \$4,000,000, respectively. This advance refunding was undertaken to reduce total debt service payments over the next eleven years by \$322,463 and to obtain an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$259,324.

Proceeds in the amount of \$7,988,866 from the refunding bonds were used to execute the escrow agreement. The long-term debt is recorded in the General Long-Term Debt Account Group. Current principal and interest requirements are accounted for in the Debt Service Fund.

Although there has been no legal defeasance (satisfaction of debt) in this transaction, all conditions that normally satisfy defeasance of the partial refund of the \$5,025,000 of General Obligation Bond Series of 1989 and \$2,525,000 of General Obligation Bond Series of 1990 have been met.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

## NOTE 8 - LONG-TERM DEBT (Continued)

### Advance Refunding - General Obligation Refunding Bonds, Series 1994 (Continued)

Those provisions include:

Proceeds of the new debt have been placed in an irrevocable trust with a reputable trustee for the primary purpose of satisfying old debt at a specified future date. An escrow agreement has been entered into with American National Bank and Trust Company of Chicago.

The proceeds of the new debt are invested in direct U.S. Treasury obligations with maturities that approximate the debt service requirements of the original issue.

The proceeds in escrow are not subject to lien for any purpose other than in connection with the advance refunding transaction.

Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue.

Fiscal Year Ending December 31	<u>Schedule of Future Requirements</u>			
	Corporate Purpose		Corporate Purpose	
	--- <u>Bond Series of 1989</u> ---		--- <u>Bond Series of 1990</u> ---	
	Interest		Interest	
	<u>Rate</u>	<u>Principal</u>	<u>Rate</u>	<u>Principal</u>
2001	6.50%	\$ 550,000	6.90%	\$ 575,000
2002	6.60	550,000	6.90	600,000
2003	6.60	600,000		-
2004	6.60	<u>625,000</u>		<u>-</u>
		<u>\$ 2,325,000</u>		<u>\$ 1,175,000</u>

### Noncommitment Debt

**Special Service Area Bonds:** Special service area bonds outstanding as of the date of this report totaled \$953,816. These bonds are not an obligation of the Government and are secured by the levy of special service on the real property within the special service area. The Government is in no way liable for repayment but is only acting as the agent for the property owners in levying and collecting the assessments and forwarding the collections to the bondholders.

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

---

### NOTE 8 - LONG-TERM DEBT (Continued)

**Industrial Development Revenue Bonds:** The Government qualifies as a Home Rule Unit under Section 6(a) of Article VII of the 1970 Constitution of Illinois and, under the powers granted by this Section, can exercise any power and perform any function pertaining to its government and affairs that is not prohibited by the Illinois State Statutes.

The issuance of Industrial Development Revenue Bonds by the Government is to finance in whole or in part the cost of the acquisition, purchase, construction, reconstruction, improvement, equipping, betterment, or extension of any economic development project in order to encourage economic development within or near the Government.

Industrial Development Revenues Bonds are not a debt of the Government. The entity using the bond proceeds to finance a construction or improvement project is liable for the bonds. Since the Government does not act as an agent for Industrial Development Revenue Bonds, the transactions relating to the bonds and property do not appear in the Government's financial statements.

The Government has authorized the issuance of the following such bonds:

Baxter, L.L.C.

Under authority of Ordinance No. 3909, dated October 21, 1997, the Village refinanced \$9,770,000 of Industrial Development Bonds dated as of November 1, 1997, at 5.25 percent interest. Final payment date of the bonds is December 1, 2027. Bond proceeds were issued to refinance previously issued Industrial Development Bonds from 1985. The initial bonds were issued to fund the completion of a multi-family housing project titled Valley Lo Towers II.

### NOTE 9 - CONTRACTUAL COMMITMENTS

#### High-Level Excess Liability Pool (HELP)

The Government has committed to purchase excess liability insurance from the High-Level Excess Liability Pool (HELP), a public entity risk pool for certain Illinois municipalities through April 30, 2008.

These amounts have been calculated using the Government's current allocation percentage of 7.58%. In future years, this allocation percentage will be subject to change because the HELP Agreement provides that each year members will be assessed based upon a formula that specifies the following four criteria for allocating premium costs:

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 9 - CONTRACTUAL COMMITMENTS (Continued)

Miles of Streets  
Full-Time Equivalent Employees  
Number of Motor Vehicles  
Operating Revenues

**Solid Waste Agency of Northern Cook County (SWANCC):** The Government has committed to pay its share of the annual operating costs and fixed costs of the SWANCC. The Government's share of costs is expected to be funded through tipping fees paid by refuse haulers. The Government began delivering refuse to SWANCC in May of 1995.

SWANCC has entered into solid waste disposal contracts with the twenty-three member municipalities. The contracts are irrevocable and may not be terminated or amended except as provided in the contract. Each member is obligated, on a "take or pay" basis, to purchase, or in any event, to pay for a minimum annual cost of the system.

The obligation of the Government to make all payments as required by this contract is unconditional and irrevocable, without regard to performance or nonperformance by SWANCC of its obligations under this contract.

### NOTE 10 - INTERFUND ASSETS/LIABILITIES

#### Due From/To Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	GNAS Redevelopment	\$ 408,178
	Glen Land Sales	10,000
	GNAS Bond Fund Series 1995	16,000
	Capital Equipment Replacement	25,000
	Deposit	61,928
		<u>521,106</u>
Special Revenue		
GNAS - Redevelopment	Special Tax Allocation	1,325,000
Illinois Municipal Retirement	General	1,873
GNAS Caretaker	Special Tax Allocation	73,000
Special Tax Allocation	Glen Land Sales	3,103,000
		<u>4,502,873</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 10 - INTERFUND ASSETS/LIABILITIES (Continued)

#### Due From/To Other Funds (Continued)

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Debt Service		
Corporate Purpose Bond Series of 1994	General	\$ 3,224
Corporate Purpose Bond Series of 2000	2000 Project	7,311
Corporate Purpose Bond Series of 1993	General	3,845
	Corporate Purpose Bond Series of 1994	922
Corporate Purpose Bond Series of 1998	Corporate Purpose Bond Series of 1993	600
		<u>15,902</u>
Capital Projects		
Glen Land Sales	GNAS Caretaker	50,000
	GNAS Bond Fund Series 1995	75,000
Village Permanent	Glen Land Sales	832,406
Bond Fund Series 1993	General	25,000
Capital Projects	General	188,870
	Bond Fund Series of 1993	4,477
GNAS Bond Fund Series 1995	GNAS - Redevelopment	708,200
	Water Works	164,900
	Special Tax Allocation	1,705,000
		<u>3,753,853</u>
Enterprise		
Sewerage	Capital Projects	164,370
	GNAS Bond Fund Series 1995	241
Water	Wholesale Water	29,167
	Capital Projects	3,134
	Deposit	19,959
		<u>216,871</u>
Internal Service		
Municipal Equipment Repair	General	6,000
		<u>6,000</u>
Trust and Agency		
Police Pension	General	1,309
Fire Pension	General	519
Escrow	General	1,364
		<u>3,192</u>
		<u>\$ 9,019,797</u>

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

NOTE 10 - INTERFUND ASSETS/LIABILITIES (Continued)

Advances From/To Other Funds

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Enterprise		
Waterworks	Capital Projects	\$ 1,273,708
	Capital Equipment Replacement	807,916
Sewerage	Capital Equipment Replacement	92,222
North Maine Water and Sewer	Capital Equipment Replacement	67,213
		<u>\$ 2,241,059</u>

NOTE 11 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The Government maintains the following enterprise funds, which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of the date of this report and for the fiscal year is as follows:

	<u>Waterworks</u>	<u>Wholesale Water</u>	<u>North Maine Water and Sewer</u>	<u>Sewerage</u>	<u>Commuter Parking Lot</u>	<u>Totals</u>
Operating revenues	\$ 6,585,470	\$ 1,468,681	\$ 5,076,400	\$ 874,217	\$ 217,331	\$ 14,222,099
Depreciation and amortization expense	568,515	62,816	252,905	138,656	8,384	1,031,276
Operating income	1,780,748	498,298	637,621	421,954	73,462	3,462,083
Operating transfers in	340,000	-	-	-	-	340,000
Operating transfers out	(2,237,284)	(423,360)	(578,449)	(584,941)	(37,000)	(3,861,034)
Net income (loss)	38,629	(25,848)	(311,730)	(92,383)	46,050	(345,282)
Current capital contributions	-	-	-	1,290,144	-	1,290,144
Current capital transfers	-	-	-	-	-	-
Plant, property, and equipment						
Additions	595,987	-	8,665	813,802	-	1,418,454
Deletions	-	-	(17,907)	-	-	(17,907)
Total assets	19,776,225	3,006,984	8,254,589	6,174,590	769,777	37,982,165
Net working capital	5,568,661	866,590	1,212,141	762,877	190,435	9,000,704
Bonds and other long-term liabilities						
Payable from operating revenues	-	2,175,000	8,280,192	-	-	10,455,192
Payable from other sources	-	-	-	-	-	-
Total equity	19,253,122	733,552	(421,839)	5,977,509	240,595	25,782,939

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

**NOTE 12 - CONTRIBUTED CAPITAL**

During the current year, contributed capital increased by the following amounts:

	<u>Waterworks</u>	<u>Sewerage</u>	<u>Totals</u>
Increases			
Contribution of capital	\$ -	\$ 1,290,144	\$ 1,290,144
Decreases	<u>-</u>	<u>-</u>	<u>-</u>
Net increases	-	1,290,144	1,290,144
Contributed capital			
January 1	<u>2,586,154</u>	<u>891,089</u>	<u>3,477,243</u>
December 31	<u>\$ 2,586,154</u>	<u>\$ 2,181,233</u>	<u>\$ 4,767,387</u>

**NOTE 13 - CONTINGENT LIABILITIES**

**Litigation:** The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Government's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Government.

**Grants:** Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Government expects such amounts, if any, to be immaterial.

**High-Level Excess Liability Pool (HELP):** The Government's agreement with HELP provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

**Solid Waste Agency of Northern Cook County (SWANCC):** The Government's contract with SWANCC provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 14 - JOINT VENTURES

#### Regional Emergency Dispatch Center

##### Description of Joint Venture

The Regional Emergency Dispatch Center (R.E.D.) is a governmental joint venture used to account for the resources involved in dispatching fire and medical emergency services to a nine community area. This fund is supported by contributions from the nine member departments. As of December 31, 2000, R.E.D. served the fire departments of:

Village of Glenview  
Village of Morton Grove  
Village of Niles  
Village of Northbrook  
North Maine Fire Protection District  
Prospect Heights Fire Protection District  
Village of Wheeling  
Village of Winnetka  
Village of Highwood

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, day-to-day operations are administered by the Fire Chiefs of each member district.

The Government does not exercise any control over the activities of R.E.D. beyond its representation on the Board of Directors.

##### Summary Financial Information of Joint Venture

The financial statements of R.E.D., dated December 31, 2000, show the following:

	<u>Total</u>	<u>Government's Share (.3210)</u>
Total assets	\$ 1,213,568	\$ 389,555
Total liabilities	\$ 298,076	\$ 95,682
Total equity	915,492	293,873
Total liabilities and equity	\$ 1,213,568	\$ 389,555
Total revenues	\$ 1,061,990	\$ 340,899
Total expenditures	\$ 960,537	\$ 308,332

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

## NOTE 14 - JOINT VENTURES (Continued)

### Regional Emergency Dispatch Center (Continued)

#### Summary Financial Information of Joint Venture (Continued)

Initial contributions are determined in advance of each membership year based on the population within each member's district.

Complete financial statements can be obtained from the Regional Emergency Dispatch System, 1815 Glenview Road, Glenview, Illinois, 60025. Total payments made to the R.E.D. Center totaled \$213,694 for the year.

### Solid Waste Agency of Northern Cook County (SWANCC):

#### Description of Joint Venture

The Government is a member of the Solid Waste Agency of Northern Cook County (SWANCC) which consists of twenty-three municipalities. SWANCC is a municipal corporation and public body politic and corporate established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended (the Act). SWANCC is empowered under the Act to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members.

The members of SWANCC and their percentage shares based on formulae contained in the SWANCC Agreement as of April 30, 1995 are:

	<u>% Share</u>		<u>% Share</u>
Arlington Heights	10.13%	Mount Prospect	8.86%
Barrington	1.40	Niles	2.61
Buffalo Grove	5.90	Palatine	12.33
Elk Grove Village	4.57	Park Ridge	4.10
Evanston	7.28	Prospect Heights	1.11
Glencoe	1.20	Rolling Meadows	2.74
Glenview	5.85	Skokie	5.54
Hoffman Estates	6.17	South Barrington	.64
Inverness	1.52	Wheeling	4.63
Kenilworth	.92	Wilmette	4.05
Lincolnwood	1.87	Winnetka	<u>3.80</u>
Morton Grove	2.78		
			<u>100.00%</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Notes to Financial Statements December 31, 2000

### NOTE 14 - JOINT VENTURES (Continued)

#### Solid Waste Agency of Northern Cook County (SWANCC) (Continued)

##### Description of Joint Venture (Continued)

These percentage shares are based on waste estimates for the year 2003 and cannot be changed for the term of the SWANCC Agreement.

The members form a contiguous geographic service area, which is located northwest of downtown Chicago. Under the Agency Agreement, additional members may join SWANCC upon the approval of each member.

SWANCC is governed by a Board of Directors which consists of one appointed mayor or president from each member municipality. Each director has an equal vote. The officers of SWANCC are appointed by the Board of Directors. The Board of Directors determines the general policy of SWANCC; makes all appropriations; approves contracts; adopts resolutions providing for the issuance of bonds or notes by SWANCC; adopts bylaws, rules and regulations; and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the bylaws.

##### Summary of Financial Information of Joint Venture

##### Summary of Financial Position as of April 30, 2000:

<u>Assets</u>		<u>Liabilities and Fund Equity</u>	
Current assets		Current liabilities	
Cash and investments	\$ 995,287	Accounts payable	\$ 1,949,454
Receivables and other	<u>1,060,924</u>	Bonds payable	2,500,000
	<u>2,056,211</u>	Accrued interest payable	1,730,947
		Deferred revenue	<u>1,422,207</u>
			7,602,608
Restricted assets		Long-term liabilities	
Cash and investments	17,241,568	Bonds payable (net of discount)	<u>57,780,139</u>
Accrued interest receivable	<u>3,394</u>		
	<u>17,244,962</u>		
Fixed assets	30,813,163		
Accumulated depreciation	<u>(3,171,909)</u>	Total liabilities	<u>65,382,747</u>
	<u>27,641,254</u>		
Other assets		Fund equity	
Unamortized bond issuance cost	<u>1,146,417</u>	Contributed capital	4,723,340
		Retained earnings	<u>(22,017,243)</u>
		Total fund equity	<u>(17,293,903)</u>
Total assets	<u>\$ 48,088,844</u>	Total liabilities and fund equity	<u>\$ 48,088,844</u>

(Continued)



VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

**NOTE 14 - JOINT VENTURES (Continued)**

**Solid Waste Agency of Northern Cook County (SWANCC): (Continued)**

**Summary of Financial Information of Joint Venture (Continued)**

SWANCC's outstanding bonds are revenue obligations. They are limited obligations of SWANCC with a claim for payment solely from and secured by a pledge of the revenues of SWANCC and amounts in various funds and accounts established by agency resolutions. The bonds are not the debt of any member. SWANCC has no power to levy taxes.

Revenues of SWANCC consist of (1) all receipts derived from solid waste disposal contracts or any other contracts for the disposal of waste; (2) all income derived from the investment of monies; and (3) all income, fees, and service charges and all grants, rents, and receipts derived by SWANCC from the ownership and operation of the system. SWANCC covenants to establish fees and charges sufficient to provide revenues to meet all its requirements.

Complete financial statements can be obtained from the Solid Waste Agency of Northern Cook County, 1616 E. Golf Road, Des Plaines, Illinois 60016.

The Government made \$803,595 in payments to SWANCC for the year ended December 31, 2000.

**NOTE 15 - POSTEMPLOYMENT BENEFITS**

In addition to providing the pension benefits described, the Government provides postemployment health care benefits for retired public safety employees. Substantially all of the Government's public safety employees may become eligible for those benefits if they reach normal retirement age while working for the Government. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. For the fiscal year, those costs total \$171,348 for the 51 participants. The retirees pay an annual premium, which is equal to the actuarially determined cost for each plan year. Accordingly, no liability has been recorded for post-retirement health care benefits.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

## NOTE 16 - EMPLOYEE RETIREMENT SYSTEMS (Continued)

### Plan Descriptions and Provisions: (Continued)

#### Firefighters' Pension

Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits as well as the employee and employer contributions levels are mandated by Illinois Compiled Statutes (Chapter 40 - Article 5/4) and may be amended only by the Illinois legislature. The Government accounts for the plan as a pension trust fund. The Government's payroll for employees covered by the Firefighters' Pension Plan for the year ended December 31, 2000 was \$4,506,495 out of a total payroll of \$18,873,537. At December 31, 2000, the Firefighters' Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	35
Current employees	
Vested	54
Nonvested	<u>25</u>
Total	<u>114</u>

The following is a summary of the Firefighters' Pension Plan as provided for in the Illinois Compiled Statutes.

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one-twelfth of 2½ percent of such monthly salary for each additional month over 20 years of service through 30 years of service and one-twelfth of 1 percent of such monthly service for each additional month over 30 years of service, to a maximum of 75 percent of such monthly salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3 percent of the original pension and 3 percent annually thereafter.

Funding Policy - Covered employees are required to contribute 8.455 percent of their salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20

(Continued)

VILLAGE OF GLENVIEW, ILLINOIS

Notes to Financial Statements  
December 31, 2000

---

**NOTE 16 - EMPLOYEE RETIREMENT SYSTEMS (Continued)**

**Plan Descriptions and Provisions: (Continued)**

**Firefighters' Pension (Continued)**

years of service, accumulated employee contributions may be refunded without accumulated interest. The Government is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective July 1, 1993, the Government's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is fully funded by the year 2033.

No separate Firefighters' Pension Fund annual financial report is issued.

**Summary of Significant Accounting Policies and Plan Asset Matters:**

**Basis of Accounting** - The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed.

**Method Used to Value Investments** - Investments are reported at fair value. Investment income is recognized as earned.

**Gains and losses on sales and exchanges of fixed-income securities** are recognized on the trade date.

**Significant Investments** - There are no investments (other than U.S. government and U.S. government - guaranteed obligations) in any one organization that represent 5 percent or more of net assets available for benefits:

**Related Party Transactions** - There were no securities of the employer or any other related parties included in plan assets, including any loans.

---

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## Illinois Municipal Retirement Fund

### Required Supplementary Information Analysis of Funding Progress December 31, 2000

Actuarial Valuation Date <u>January 1</u>	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
1995	\$ 11,700,488	\$ 13,133,343	89.09%	\$ 1,432,855	\$ 6,977,866	20.53%
1996	13,146,368	14,358,158	91.56	1,211,790	7,546,952	16.06
1997	15,304,133	16,257,078	94.14	952,945	8,360,225	11.40
1998	17,834,171	17,399,577	100.76	(134,594)	8,842,628	(1.52)
1999	20,971,639	19,680,215	106.56	(1,291,424)	9,514,512	(13.57)
2000	24,477,730	21,790,735	112.33	(2,686,995)	10,379,550	(25.89)

#### Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 32 years; the asset valuation method was a five-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 7.5% compounded annually including a 4.00% inflation factor, a projected salary increases assumption of 0.4% to 11.6% compounded annually including a 4.00% inflation factor, and post-retirement benefit increases of 3% compounded annually.

# VILLAGE OF GLENVIEW, ILLINOIS

## Police Pension Fund

### Required Supplementary Information Analysis of Funding Progress December 31, 2000

Actuarial Valuation Date <u>January 1</u>	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
1995	N/A	N/A	N/A	N/A	N/A	N/A
1996	N/A	N/A	N/A	N/A	N/A	N/A
1997	\$ 20,158,840	\$ 20,886,412	96.52%	\$ 727,572	\$ 3,384,492	21.49%
1998	23,553,282	23,162,656	101.70	(390,626)	3,687,295	(10.59)%
1999	27,211,245	24,277,701	112.10	(2,933,544)	3,789,745	(77.40)
2000	25,629,270	25,769,884	99.45	140,614	4,008,491	3.51

N/A - Information is presented for as many of the six prior years as information according to the disclosure parameters is available. Information for these years is not available.

#### Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 34 years; the asset valuation method was a three-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 8% compounded annually including a 3.00% inflation factor, a projected salary increases assumption of 5.5% compounded annually including a 3.00% inflation factor, and post-retirement benefit increases of 3% compounded annually.

# VILLAGE OF GLENVIEW, ILLINOIS

## Firefighters' Pension Fund

### Required Supplementary Information Analysis of Funding Progress December 31, 2000

---

Actuarial Valuation Date <u>January 1</u>	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
1995	N/A	N/A	N/A	N/A	N/A	N/A
1996	N/A	N/A	N/A	N/A	N/A	N/A
1997	\$ 30,745,072	\$ 27,892,787	110.23%	\$ (2,852,285)	\$ 4,164,229	(68.49)%
1998	34,502,380	29,741,118	116.01	(4,761,262)	4,253,196	(111.95)
1999	37,887,879	31,839,389	119.00	(6,048,490)	4,304,126	(140.50)
2000	36,747,302	34,999,514	104.99	(1,747,788)	4,506,495	(38.78)

---

N/A - Information is presented for as many of the six prior years as information according to the disclosure parameters is available. Information for these years is not available.

#### Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 34 years; the asset valuation method was a three-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 8% compounded annually including a 3.0% inflation factor, a projected salary increases assumption of 5.5% compounded annually including a 3.0% inflation factor, and post-retirement benefit increases of 3% compounded annually.

---

VILLAGE OF GLENVIEW, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information  
Employer Contributions  
December 31, 2000

---

<u>Year Ended December 31</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution</u>	<u>Percent Contributed</u>
1995	\$ 691,600	\$ 691,600	100.00%
1996	738,092	738,092	100.00
1997	764,282	764,282	100.00
1998	804,679	804,679	100.00
1999	831,568	831,568	100.00
2000	825,173	825,173	100.00

Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 32 years; the asset valuation method was a five-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 7.5% compounded annually including a 4.0% inflation factor, a projected salary increases assumption of 0.4% to 11.6% compounded annually including a 4.0% inflation factor, and post-retirement benefit increases of 3% compounded annually.



# VILLAGE OF GLENVIEW, ILLINOIS

## Police Pension Fund

### Required Supplementary Information Employer Contributions December 31, 2000

---

<u>Year Ended December 31</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution</u>	<u>Percent Contributed</u>
1995	N/A	N/A	N/A
1996	N/A	N/A	N/A
1997	\$ 398,347	\$ 391,787	101.67%
1998	376,836	364,249	103.46
1999	387,209	389,071	99.52
2000	427,409	389,558	109.72

N/A - Information is presented for as many of the six prior years as information according to the disclosure parameters is available. Information for these years is not available.

#### Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations as of January 1 of the fiscal year. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 34 years; the asset valuation method was a three-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 8% compounded annually including a 3.0% inflation factor, a projected salary increases assumption of 5.5% compounded annually including a 3.0% inflation factor, and post-retirement benefit increases of 3% compounded annually.

VILLAGE OF GLENVIEW, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information  
Employer Contributions  
December 31, 2000

---

<u>Year Ended December 31</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution</u>	<u>Percent Contributed</u>
1995	N/A	N/A	N/A
1996	N/A	N/A	N/A
1997	\$ 247,575	\$ 180,383	137.25%
1998	236,334	200,526	117.86
1999	128,265	127,498	100.60
2000	143,165	123,437	115.98

N/A - Information is presented for as many of the six prior years as information according to the disclosure parameters is available. Information for these years is not available.

Notes to the Required Supplementary Information -

The information presented was determined as part of the actuarial valuations as of January 1 of the fiscal year. Additional information as of the latest actuarial valuation presented is as follows: The actuarial cost method was entry age normal; the amortization method was level percent of pay, closed and the amortization period was 34 years; the asset valuation method was a three-year smoothed market method; and the significant actuarial assumptions were an investment rate of return at 8% compounded annually including a 3.0% inflation factor, a projected salary increases assumption of 5.5% compounded annually including a 3.0% inflation factor, and post-retirement benefit increases of 3% compounded annually.

## **GENERAL FUND**

The General Fund, also referred to as the Corporate Fund, is used to account for resources traditionally associated with governmental services not required to be accounted for in another fund.



# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Balance Sheet December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash	\$ 1,792,206	\$ 1,666,098
Investments	10,414,523	8,689,937
Receivables		
Taxes		
Property taxes	5,672,153	5,604,175
Sales tax	1,146,631	527,596
Income tax	232,960	217,722
Utility taxes	425,315	316,573
Accounts	333,143	243,454
Other	-	99,614
Due from other governments	-	4,615
Due from other funds	521,106	3,223,415
Prepaid items	-	9,867
Total assets	<u>\$ 20,538,037</u>	<u>\$ 20,603,066</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities		
Accounts payable	\$ 609,888	\$ 156,192
Accrued payroll	77,455	89,365
Compensated absences payable	951,802	926,120
Infrastructure maintenance fee	637,589	-
Other payables	17,374	11,506
Due to other funds	232,004	30,920
Deferred revenue	150,575	282,636
Deferred property taxes	5,672,153	5,604,175
Total liabilities	<u>8,348,840</u>	<u>7,100,914</u>
Fund balance		
Reserved for prepaid items	-	9,867
Reserved for Patton House	10,000	10,000
Unreserved		
Designated for income tax surcharge receipts	1,334,848	1,334,848
Undesignated	10,844,349	12,147,437
Total fund balance	<u>12,189,197</u>	<u>13,502,152</u>
Total liabilities and fund balance	<u>\$ 20,538,037</u>	<u>\$ 20,603,066</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000 and Actual Only for 1999

	2000		1999
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenues			
Taxes	\$ 9,987,530	\$ 10,213,070	\$ 9,448,323
Licenses and permits	1,187,000	1,737,399	1,233,680
Intergovernmental	12,153,152	12,894,962	11,652,069
Charges for services	1,983,535	1,280,928	754,469
Fines and forfeits	225,000	224,431	281,525
Interest	475,000	665,382	478,582
Miscellaneous	2,474,100	524,969	1,159,475
Total revenues	<u>28,485,317</u>	<u>27,541,141</u>	<u>25,008,123</u>
Expenditures			
General government	8,409,556	7,693,301	4,854,514
Public safety	13,343,555	13,295,031	12,357,263
Highways and streets	5,328,060	5,100,455	4,774,392
Pension	424,000	570,574	515,397
Total expenditures	<u>27,505,171</u>	<u>26,659,361</u>	<u>22,501,566</u>
Excess of revenues over expenditures	<u>980,146</u>	<u>881,780</u>	<u>2,506,557</u>
Other financing sources (uses)			
Operating transfers in			
Wholesale Water Fund	102,000	102,000	102,200
Waterworks fund	500,750	500,750	457,808
Sewerage Fund	68,500	68,500	62,539
North Maine Water and Sewer Fund	292,674	292,674	381,981
Commuter Parking Lot Fund	37,000	37,000	32,000
GNAS - Redevelopment Fund	2,000	2,000	2,000
GNAS - Caretaker Fund	2,000	2,000	2,000
Capital Projects Fund	-	1,208,986	-
Escrow Deposit Fund	150,000	190,994	194,993
Component Unit			
Library Fund	12,600	12,600	12,600
Operating transfers (out)			
Capital Equipment Replacement Fund	(1,001,302)	(1,001,302)	(1,024,903)
Capital Projects Fund	(4,426,824)	(3,610,937)	(1,199,285)
	<u>(4,260,602)</u>	<u>(2,194,735)</u>	<u>(976,067)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (3,280,456)</u>	<u>(1,312,955)</u>	<u>1,530,490</u>
Fund balance			
January 1		<u>13,502,152</u>	<u>11,971,662</u>
December 31		<u>\$ 12,189,197</u>	<u>\$ 13,502,152</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Revenues - Budget and Actual Year Ended December 31, 2000 and Actual Only for 1999

	2000		1999
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Taxes</b>			
Property taxes - current	\$ 5,348,300	\$ 4,817,524	\$ 4,571,956
Property taxes - pension	520,000	570,574	515,397
Property taxes - prior	1,000	240,370	804
Utility tax - AT&T	45,000	69,889	87,149
Utility tax - mobile services	415,000	501,455	357,430
Utility tax - N. I. Gas	475,000	623,847	466,025
Utility tax - Commonwealth Edison	1,558,230	1,792,662	1,501,032
Utility tax - Ameritech	700,000	724,730	851,089
Infrastructure maintenance fees			
Ameritech	-	-	27,036
Other	-	-	267,270
Hotel room tax	925,000	872,019	803,135
	<u>9,987,530</u>	<u>10,213,070</u>	<u>9,448,323</u>
<b>Licenses and permits</b>			
Motor vehicle	-	-	10
Business	65,000	66,097	45,841
Liquor	90,000	85,200	89,300
Pet	5,000	4,913	4,624
Building permits	900,000	1,420,971	967,811
Certificate of occupancy	30,000	35,794	28,934
Contractors fees	40,000	47,808	37,672
Plumbing and sewer	50,000	65,789	51,109
Driveway permits	7,000	10,827	8,379
	<u>1,187,000</u>	<u>1,737,399</u>	<u>1,233,680</u>
<b>Intergovernmental</b>			
Glenbrook Fire Protection District	2,050,000	1,968,076	2,123,992
Replacement taxes	125,000	150,490	121,806
Sales tax	5,500,000	6,522,922	5,758,617
Illinois income tax	2,850,000	2,990,432	2,740,281
Photo use tax	500,000	560,588	509,107
Road and bridge	160,000	176,115	162,833
Road and bridge - prior	100	7,826	3
Village of Golf Fire Protection District	135,000	123,400	129,557
Miscellaneous intergovernment	110,000	134,979	70,708
Federal and state grants	723,052	144,525	35,165
Make-whole payment	-	115,609	-
	<u>12,153,152</u>	<u>12,894,962</u>	<u>11,652,069</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Revenues - Budget and Actual Year Ended December 31, 2000 and Actual Only for 1999

	2000		1999
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Charges for services			
R.E.D. Administration	\$ -	\$ 37,690	\$ 30,881
Plan review fees	100,000	99,533	72,066
Reinspection fees	2,500	4,887	670
Elevator inspection fees	15,000	11,420	12,920
Planning fees	5,000	18,136	-
Conditional use fees	5,000	6,552	31,145
Electrical inspection	50,000	81,122	59,090
Engineering fees	713,000	781,081	382,103
GNAS engineering fees	911,035	-	-
Unclassified public works	12,000	6,923	7,607
Other service charges	10,000	8,656	9,789
Lease fees	160,000	212,898	135,720
Dog impounding fees	-	12,030	12,478
	<u>1,983,535</u>	<u>1,280,928</u>	<u>754,469</u>
Fines and forfeits	<u>225,000</u>	<u>224,431</u>	<u>281,525</u>
Interest			
Savings	15,000	21,199	18,592
Investments	450,000	632,299	448,879
N.O.W. accounts	10,000	11,884	11,111
	<u>475,000</u>	<u>665,382</u>	<u>478,582</u>
Other Revenues			
Ameritech Infrast. Maint	15,000	159,006	-
Infrastructure Maintenance Fee	230,000	(303,014)	-
Franchise tax - Ameritech	160,000	-	174,396
Franchise tax - Cable TV	210,000	169,839	204,966
Nicor franchise tax	-	25,442	-
TCI Programming Agreement	-	-	56,012
Land sales	1,635,000	295,460	531,593
Miscellaneous	224,100	178,236	192,508
	<u>2,474,100</u>	<u>524,969</u>	<u>1,159,475</u>
Total revenues	<u>\$ 28,485,317</u>	<u>\$ 27,541,141</u>	<u>\$ 25,008,123</u>



# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government		
Board of Trustees	\$ 40,220	\$ 33,413
Special board	3,073,185	2,781,365
Legal	509,400	177,719
Emergency Service Disaster Agency	56,600	35,748
Village Manager	498,108	426,226
Finance	694,900	680,339
Information Systems Management	237,405	316,712
Municipal building and grounds	509,758	453,926
Personnel and insurance	2,789,980	2,787,853
	<u>8,409,556</u>	<u>7,693,301</u>
Public safety		
Police department	6,889,136	6,692,653
Fire department	6,391,019	6,565,400
Printing	63,400	36,978
	<u>13,343,555</u>	<u>13,295,031</u>
Highways and streets		
Development and public services		
Administration	285,629	293,787
Planning and zoning	243,220	202,814
Engineering	760,268	627,344
Public health	217,705	203,149
Cable TV	97,859	79,439
Public works - administration	345,685	280,612
Public works - overhead	1,003,412	1,118,784
Public works - street maintenance	318,513	269,342
Public works - traffic	365,474	273,135
Public works - storm water management	128,407	125,028
Public works - snow and ice control	316,713	459,547
Public works - forestry	207,834	248,073
Public works - grounds	235,563	164,824
Building inspection	801,778	754,577
	<u>5,328,060</u>	<u>5,100,455</u>
Pension	424,000	570,574
Total expenditures	<u>\$ 27,505,171</u>	<u>\$ 26,659,361</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government		
Board of Trustees		
Regular salaries	\$ 9,000	\$ 8,888
Contractual professional services	10,000	5,450
Training	1,000	-
Trustee expense	17,220	10,586
Operational material and supplies	3,000	8,489
	<u>40,220</u>	<u>33,413</u>
Special board		
Contractual services	295,495	217,607
Materials and supplies	3,500	2,626
Capital outlay	2,774,190	2,561,132
	<u>3,073,185</u>	<u>2,781,365</u>
Legal		
Contractual and professional services	80,400	40,970
Contractual disbursements	6,000	2,682
Litigation disbursements	15,000	4,870
Books	3,700	3,326
Dues, subscriptions, and memberships	600	580
Village attorney retainer	42,750	42,750
Prosecutor retainer	30,950	30,950
Outside litigation	330,000	51,591
	<u>509,400</u>	<u>177,719</u>
Emergency Service Disaster Agency		
Telephone and telegraph	1,200	837
Maintenance of equipment	4,300	4,843
Office supplies	100	11
Contingencies	500	-
Small tools	500	632
Machinery and equipment	50,000	29,425
	<u>56,600</u>	<u>35,748</u>
Village Manager		
Regular salaries	384,008	347,244
Longevity pay	792	792
Contractual professional services	1,500	-
Printing, binding, and publication	1,900	1,105
Postage	55,000	39,368
Dues, subscriptions, and memberships	22,450	20,000
Maintenance of equipment	4,200	3,772
Travel expense	11,030	3,595
Training expense	2,700	1,335
Office supplies	500	1,354
Books, pamphlets, and materials	310	52
Operational material and supplies	1,200	17
Computer supplies	3,300	484
Equipment repairs	3,718	4,520

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government (continued)		
Village Manager (continued)		
Equipment replacement	\$ 7,000	\$ 6,996
Machinery and equipment	4,500	1,808
Furniture & fixtures	1,000	780
	<u>505,108</u>	<u>433,222</u>
Less transfer to Capital Equipment Replacement Fund	7,000	6,996
	<u>498,108</u>	<u>426,226</u>
Finance		
General		
Regular salaries	501,344	486,826
Overtime salaries	500	-
Temporary salaries	37,166	39,433
Longevity pay	3,958	3,165
Contractual professional services	35,500	32,350
Printing, binding, and publication	18,000	20,137
Postage	500	683
Dues, subscriptions, and memberships	1,580	2,023
Maintenance of equipment	4,450	15,229
Rentals	44,700	18,209
Travel expense	2,650	3,503
Training expense	7,975	6,058
Office supplies	24,400	39,488
Books, pamphlets, and materials	500	254
Small tools and equipment	500	962
Computer supplies	5,000	2,727
Equipment repairs and maintenance	4,677	3,241
Other operating expense	500	5,876
Bank charges	1,000	175
	<u>694,900</u>	<u>680,339</u>
Information Systems Management		
Regular salaries	71,515	73,535
Temporary salaries	15,000	13,097
Longevity pay	735	735
Contracted professional services	20,000	50,363
Telephone and telegraph	15,200	14,722
Dues, subscriptions, and memberships	905	471
Maintenance of equipment	49,850	90,683
Travel expense	1,000	1,133
Training expense	2,500	6,650
Books, pamphlets, and materials	500	975
Computer supplies	5,800	7,882
P.C. expansion	18,400	20,290
Machinery and equipment	36,000	36,176
	<u>237,405</u>	<u>316,712</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government (continued)		
Municipal building and grounds		
Regular employee salaries	\$ 28,058	\$ 28,298
Overtime salaries	1,000	-
Contractual professional services	3,500	8,542
Heating	24,000	19,655
Postage	18,000	29,884
Telephone	70,000	128,461
Maintenance of equipment	29,600	30,232
Maintenance of buildings	18,600	5,115
Rentals	17,000	16,839
Cleaning and household supplies	5,000	3,155
Maintenance materials - buildings	7,200	7,542
Small tools and equipment	500	408
Employee welfare	6,000	5,567
Buildings and improvements	251,300	169,880
Machinery and equipment	30,000	348
	<u>509,758</u>	<u>453,926</u>
Personnel and insurance		
Regular salaries	68,916	72,007
Longevity pay	1,018	1,018
Contractual professional services	24,000	19,349
Public safety selection and promotion	13,000	6,579
Wellness program	3,000	3,719
Printing, binding, and publications	6,000	14,803
Dues, subscriptions, and memberships	975	1,535
Safety program	400	-
Commission expense	400	92
Training expense	30,900	21,167
Books, pamphlets and materials	1,000	500
FICA payments	535,000	542,493
Employee welfare	16,000	15,220
Insurance	2,089,371	2,089,371
	<u>2,789,980</u>	<u>2,787,853</u>
Total general government	<u>\$ 8,409,556</u>	<u>\$ 7,693,301</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Public safety		
Police department		
Regular salaries	\$ 5,293,437	\$ 5,178,454
Overtime salaries	130,000	147,316
Overtime hire back	90,000	80,679
Overtime court time	106,000	111,427
Overtime training	8,500	6,080
Overtime extra detail	-	26,075
Temporary salaries	184,344	182,098
Holiday pay	120,000	126,286
Longevity pay	68,688	67,342
Contractual professional services	112,500	93,715
Printing, binding, and publication	11,000	10,486
Heating	7,500	11,500
Postage	4,700	3,968
Telephone	26,000	37,572
Dues and subscriptions	4,500	3,880
Maintenance of equipment	62,200	55,883
Maintenance of buildings	10,500	7,523
Rentals	26,580	19,559
Travel expenses	14,950	12,864
Office supplies	9,000	7,640
Books, pamphlets, and materials	11,000	11,154
Training	87,505	67,809
Uniform allowance	73,925	65,791
Cleaning and household supplies	6,000	7,326
Maintenance materials - buildings	8,000	3,670
Small tools and equipment	14,900	7,133
Operating materials and supplies	41,600	28,551
P.C. expansion/training	28,000	2,332
Employee welfare	11,000	12,840
Violence protection grant	16,250	28,056
Equipment repairs	205,855	212,235
Machinery and equipment	59,900	23,083
Furniture & fixtures	22,800	20,296
Criminal Justice Authority Grant	12,002	12,030
Equipment replacement	361,679	361,680
	7,250,815	7,054,333
Less transfer to Capital Equipment Replacement Fund	361,679	361,680
	<u>6,889,136</u>	<u>6,692,653</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Public safety (continued)		
Fire department		
Regular salaries	\$ 4,994,686	\$ 4,852,630
Overtime acting company officer	8,500	7,118
Overtime call back	25,000	24,077
Overtime hire back	150,000	582,513
Overtime apparatus repair	1,500	3,983
Overtime fire prevention	15,280	9,191
Overtime public education	22,260	13,740
Overtime emergency medical service	31,400	9,545
Overtime hazardous material	6,000	4,352
Overtime FLSA	47,500	49,356
Overtime special rescue	5,000	3,665
Overtime dive team	8,000	9,238
Overtime administrative	3,000	3,619
Overtime training	17,000	18,326
Overtime training instructor	20,000	21,943
Holiday pay	178,000	177,014
Longevity pay	54,334	53,219
Contractual professional services	292,032	229,201
Printing, binding, and publication	1,200	316
Heating	12,000	20,111
Postage	800	786
Telephone	21,800	22,861
Dues, subscriptions, and memberships	2,555	2,178
Maintenance of equipment	24,200	10,326
Maintenance of buildings	29,580	36,889
Rentals	7,080	7,353
Travel expenses	11,150	6,127
Training	32,760	19,543
Uniform and turnouts	45,000	42,258
Office supplies	4,700	6,134
Texts and films	2,250	779
Motor vehicle supplies	4,000	2,516
Cleaning supplies	10,000	13,812
Maintenance materials - equipment	19,000	11,958
Maintenance materials - buildings	10,500	5,603
Small tools and equipment	31,140	28,484
Operating materials and supplies	16,600	17,771
Computer supplies	3,185	3,145
Employee welfare	6,000	3,696
Equipment replacement	260,248	260,256
Equipment repairs	178,127	142,754
Buildings/improvements to buildings	400	384

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Public safety (continued)		
Fire department (continued)		
Furniture and fixtures	\$ 3,900	\$ 2,798
Machinery and equipment	33,600	84,088
	<u>6,651,267</u>	<u>6,825,656</u>
Less transfer to Capital Equipment Replacement Fund	260,248	260,256
	<u>6,391,019</u>	<u>6,565,400</u>
Printing		
Maintenance of equipment	250	-
Rentals	40,000	14,236
Machinery and equipment	2,950	2,968
Maintenance materials - equipment	100	-
Operating supplies	20,000	19,774
Small tools and equipment	100	-
	<u>63,400</u>	<u>36,978</u>
Total public safety	<u>\$ 13,343,555</u>	<u>\$ 13,295,031</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets		
Development and public service		
Administration		
Regular salaries	\$ 237,684	\$ 240,957
Overtime	500	926
Temporary salaries	21,000	32,626
Contractual professional services	2,000	2,187
Printing, binding, and publication	11,700	5,278
Postage	250	176
Dues, subscriptions, and memberships	800	623
Maintenance of equipment	4,500	4,588
Rentals	120	36
Travel expense	1,800	2,209
Training	1,300	368
Office supplies	700	1,051
Books, pamphlets, and materials	200	63
Computer supplies	400	224
Equipment replacement	3,600	3,600
Equipment repairs	2,675	2,475
	<u>289,229</u>	<u>297,387</u>
Less transfer to Capital Equipment Replacement Fund	3,600	3,600
	<u>285,629</u>	<u>293,787</u>
Planning and zoning		
Regular salaries	110,120	107,402
Temporary salaries	15,000	13,733
Contractual and professional services	105,000	63,724
Books, pamphlets, and materials	400	895
Printing, binding, and publication	-	8,971
Dues, subscriptions, and memberships	6,500	6,583
Maintenance of equipment	300	-
Travel expense	3,000	-
Training	1,800	295
Operational supplies	800	1,153
Computer supplies	300	58
	<u>243,220</u>	<u>202,814</u>
Engineering		
Regular salaries	639,562	532,426
Overtime salaries	11,200	18,902
Temporary salaries	14,000	12,429
Longevity pay	1,582	1,582
Contractual and professional services	5,000	12,425
Printing, binding, and publication	-	403
Dues, subscriptions, and memberships	1,830	775
Maintenance of equipment	10,150	6,453
Travel expense	4,750	2,246

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets (continued)		
Development and public service (continued)		
Engineering (continued)		
Rentals	\$ 400	\$ 481
Training	2,950	1,138
Uniform allowance	1,750	215
Books, pamphlets, and materials	200	-
Operational materials	5,000	3,365
Computer supplies	1,500	1,673
Equipment replacement	31,600	31,596
Equipment repairs	18,694	23,274
Machinery and equipment	12,700	9,557
Automotive	29,000	-
	<u>791,868</u>	<u>658,940</u>
Less transfer to Capital Equipment Replacement Fund	<u>31,600</u>	<u>31,596</u>
	<u>760,268</u>	<u>627,344</u>
Public health		
Regular salaries	189,885	191,543
Overtime salaries	1,000	-
Temporary salaries	5,000	-
Longevity pay	1,696	1,696
Rentals	150	72
Contractual professional services	1,500	54
Dues, subscriptions, and memberships	1,555	1,472
Maintenance of equipment	1,145	-
Travel expense	2,555	2,254
Training expense	1,915	1,146
Books, pamphlets, and materials	550	149
Small tools and equipment	500	-
Operating materials and supplies	3,900	1,279
Equipment replacement	7,100	7,102
Computer supplies	1,800	164
Other operational expense	300	-
Equipment repairs	4,254	3,320
	<u>224,805</u>	<u>210,251</u>
Less transfer to Capital Equipment Replacement Fund	<u>7,100</u>	<u>7,102</u>
	<u>217,705</u>	<u>203,149</u>
Cable TV department		
Regular salaries	41,916	41,916
Temporary salaries	5,000	2,397
Contractual professional services	4,300	950
Printing, binding, and publication	1,000	72
Postage	100	164
Telephone	400	-

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets (continued)		
Development and public service (continued)		
Cable TV department (continued)		
Dues, subscriptions, and memberships	\$ 850	\$ 673
Maintenance of equipment	3,000	1,480
Travel expense	1,400	-
Training	4,100	3,691
Books, pamphlets, and materials	100	292
Operational materials and supplies	5,000	3,657
Computer supplies	3,500	118
Equipment repairs	2,193	6,640
Machinery and equipment	25,000	11,878
Furniture & fixtures	-	5,511
	<u>97,859</u>	<u>79,439</u>
Public works - administration		
Regular salaries	282,660	236,470
Overtime salaries	1,000	-
Temporary salaries	25,840	16,921
Longevity pay	2,035	2,035
Contractual professional services	6,500	1,510
Printing, binding, and publication	300	1,439
Dues, subscriptions, and memberships	800	778
Machinery and equipment	-	2,496
Maintenance of equipment	250	197
Rentals	4,000	3,869
Travel expense	5,000	978
Training	8,800	7,232
Office supplies	2,000	2,968
Books, pamphlets, and materials	100	60
Operational materials and supplies	1,000	2,881
Capital outlay	4,400	-
Computer supplies	1,000	778
	<u>345,685</u>	<u>280,612</u>
Public works - overhead		
Regular salaries	520,349	584,339
Overtime salaries	3,769	(15,459)
Temporary salaries	65,471	94,111
Longevity pay	19,196	18,455
Contractual professional services	-	470
Heating	32,000	29,563
Telephone	5,000	13,392
Dues, subscriptions, and memberships	96	274
Maintenance of equipment	8,000	10,251
Maintenance of building improvements	19,100	25,441
Rentals	37,150	10,471
Travel expense	500	1,435

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets (continued)		
Development and public service (continued)		
Public works - overhead (continued)		
Training	\$ 2,700	\$ 2,552
Uniform allowance	15,000	11,775
Books, pamphlets, and materials	200	82
Cleaning supplies	5,300	1,623
Maintenance materials - buildings	8,000	6,271
Small tools and equipment	3,100	2,101
Employee welfare	5,000	6,256
Equipment replacement	309,075	309,072
Equipment repairs	249,481	311,426
Machinery and equipment	4,000	3,955
	<u>1,312,487</u>	<u>1,427,856</u>
Less transfer to Capital Equipment Replacement Fund	309,075	309,072
	<u>1,003,412</u>	<u>1,118,784</u>
Public works - street maintenance		
Regular salaries	215,639	194,330
Overtime salaries	16,390	29,912
Temporary salaries	15,084	9,326
Maintenance of building / improvements	20,000	-
Maintenance materials - buildings	32,000	21,301
Small tools and equipment	2,000	2,459
Operating materials and supplies	15,000	10,482
Machinery and equipment	2,400	1,532
	<u>318,513</u>	<u>269,342</u>
Public works - traffic		
Regular salaries	78,204	90,028
Overtime salaries	8,349	17,637
Temporary salaries	5,271	3,367
Power and light	93,000	77,571
Maintenance of equipment	114,000	53,422
Maintenance of buildings	30,000	21,024
Rentals	300	-
Sign supplies	30,850	7,888
Small tools and equipment	500	230
Operational materials and supplies	5,000	1,968
	<u>365,474</u>	<u>273,135</u>
Public works - storm water management		
Regular salaries	73,775	84,830
Overtime salaries	2,720	7,582
Temporary salaries	11,592	5,593
Maintenance of buildings	7,000	5,828
Maintenance materials - equipment	7,200	40
Small tools and equipment	800	486

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets (continued)		
Development and public service (continued)		
Public works - storm water management (continued)		
Rentals	\$ 1,270	\$ 1,349
Training	800	-
Operating materials and supplies	20,000	16,650
Machinery and equipment	3,250	2,670
	<u>128,407</u>	<u>125,028</u>
Public works - snow and ice control		
Regular salaries	128,400	162,813
Overtime salaries	44,833	99,387
Temporary salaries	4,152	1,978
Contractual professional services	650	95,402
Maintenance materials - equipment	21,000	16,948
Operating materials and supplies	117,678	83,019
	<u>316,713</u>	<u>459,547</u>
Public works - forestry		
Regular salaries	178,701	196,576
Overtime salaries	7,700	21,013
Temporary salaries	8,728	8,487
Contractual professional services	1,800	15,750
Dues, subscriptions, and memberships	655	1,170
Maintenance of equipment	1,200	179
Maintenance of building / improvements	3,000	120
Maintenance materials and equipment	500	474
Small tools and equipment	300	504
Operational materials and supplies	5,250	3,800
	<u>207,834</u>	<u>248,073</u>
Public works - grounds		
Regular salaries	72,428	71,214
Overtime salaries	2,302	1,347
Temporary salaries	10,233	2,163
Contractual professional services	121,000	66,211
Maintenance of building / improvements	5,000	-
Maintenance materials - equipment	600	60
Small tools and equipment	1,000	1,143
Operating materials and supplies	23,000	22,686
	<u>235,563</u>	<u>164,824</u>
Building inspection		
Regular salaries	689,533	672,134
Overtime salaries	8,000	7,258
Temporary salaries	-	7,641
Longevity pay	3,561	3,561
Contractual professional services	23,500	10,426
Printing, binding, and publication	-	277
Dues, subscriptions, and memberships	3,215	3,511

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Highways and streets (continued)		
Development and public service (continued)		
Building inspection (continued)		
Maintenance of equipment	\$ 1,800	\$ 60
Rentals	-	302
Travel	7,552	6,763
Training	6,000	4,676
Uniform allowance	2,000	676
Books, pamphlets, and materials	5,000	1,626
Operating materials and supplies	2,000	5,709
Computer supplies	1,000	-
PC expansion	-	2,466
Equipment replacement	21,000	21,000
Equipment repairs	8,667	11,441
Machinery and equipment	8,950	2,600
Automotive	31,000	13,450
	<u>822,778</u>	<u>775,577</u>
Less transfer to Capital Equipment Replacement Fund	<u>21,000</u>	<u>21,000</u>
	<u>801,778</u>	<u>754,577</u>
Total highways and streets	<u>\$ 5,328,060</u>	<u>\$ 5,100,455</u>
Pension		
Police pension	\$ 318,425	\$ 427,409
Firefighters' pension	<u>105,575</u>	<u>143,165</u>
Total pension	<u>\$ 424,000</u>	<u>\$ 570,574</u>



## **SPECIAL REVENUE FUNDS**

**Illinois Municipal Retirement Fund** - The Illinois Municipal Retirement Fund is used to account for the revenues and expenditures associated with providing disability and pension benefits for Glenview employees. This fund also provides the employer with a portion of F.I.C.A. contributions.

**Motor Fuel Tax Fund** - The Motor Fuel Tax Fund is used to account for the activities involved with street maintenance and construction. Financing is provided by the Government's share of state gasoline taxes. State law requires these gasoline taxes to be used to maintain streets.

**Refuse and Recycling Fund** - The Refuse and Recycling Fund is used to account for the financial activity of the community wide recycling program. The program is designed to license and monitor prime scavenger services operating in the residential areas of the Government. Their activities will mainly be involved with the collection and disposition of recyclable items.

**911 Communications Fund** - The 911 Communications Fund is used to account for the activity of the 911 emergency service system. Financial activity began in 1990 and the system became operational in 1992.

**GNAS Redevelopment Fund** - The GNAS Redevelopment Fund is used to account for the resources and expenditures incurred in the development of the Glenview Naval Air Base land.

**GNAS Caretaker Fund** - The GNAS Caretaker Fund is used to account for the resources and expenditures related to the Village's custodial arrangement with the U.S. Navy regarding caretaking of the Glenview Naval Air Base.

**Special Tax Allocation Fund** - The Special Tax Allocation Fund is used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at the GNAS.





# VILLAGE OF GLENVIEW, ILLINOIS

## Special Revenue Funds

### Combining Balance Sheet

December 31, 2000

(with comparative totals for 1999)

	Illinois Municipal Retirement	Motor Fuel Tax	Refuse and Recycling	911 Communi- cations	GNAS Redevelopment	GNAS Caretaker	Special Tax Allocation	Totals	
								2000	1999
ASSETS									
Cash	\$ 141,436	\$ 114,429	\$ 53,651	\$ 172,032	\$ 26,015	\$ 4,022	\$ 3,477	\$ 515,062	\$ 540,246
Investments	200,000	-	1,239,166	206,221	-	-	-	1,645,387	1,337,174
Receivables									
Property taxes	504,854	-	-	-	-	-	-	504,854	504,854
Accounts	-	-	-	-	-	-	-	-	84,674
Interest	-	-	-	-	-	-	-	-	18,741
Other	-	-	73,269	29,475	-	284	-	103,028	29,500
Due from other governments	-	92,497	-	-	-	-	-	92,497	926,853
Due from other funds	1,873	-	-	-	1,325,000	73,000	3,103,000	4,502,873	70,131
Prepaid items	-	-	54,725	-	-	-	-	54,725	70,216
Total assets	\$ 848,163	\$ 206,926	\$ 1,420,811	\$ 407,728	\$ 1,351,015	\$ 77,306	\$ 3,106,477	\$ 7,418,426	\$ 3,582,389
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	\$ 72,658	\$ -	\$ 21,928	\$ 8,909	\$ 140,886	\$ 21,699	\$ -	\$ 266,080	\$ 936,792
Other payables	41,127	-	-	924	89,139	800	-	131,990	214,663
Due to other funds	-	-	-	-	1,116,378	50,000	3,103,000	4,269,378	1,447,966
Deferred property taxes	504,854	-	-	-	-	-	-	504,854	504,854
Total liabilities	618,639	-	21,928	9,833	1,346,403	72,499	3,103,000	5,172,302	3,104,275
Fund balances									
Reserved for prepaid items	-	-	54,725	-	-	-	-	54,725	70,216
Unreserved - undesignated	229,524	206,926	1,344,158	397,895	4,612	4,807	3,477	2,191,399	407,898
	229,524	206,926	1,398,883	397,895	4,612	4,807	3,477	2,246,124	478,114
Total liabilities and fund balances	\$ 848,163	\$ 206,926	\$ 1,420,811	\$ 407,728	\$ 1,351,015	\$ 77,306	\$ 3,106,477	\$ 7,418,426	\$ 3,582,389

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Special Revenue Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Year Ended December 31, 2000 (with comparative totals for 1999)

	Illinois Municipal Retirement	Motor Fuel Tax	Refuse and Recycling	911 Communi- cations	GNAS Redevelopment	GNAS Caretaker	Special Tax Allocation	Totals	
								2000	1999
Revenues									
Taxes	\$ 617,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,092	\$ 784,864	\$ 560,578
Intergovernmental	-	1,141,541	-	-	263,534	-	-	1,405,075	1,740,074
Charges for services	-	-	1,094,791	363,410	-	-	-	1,458,201	1,471,883
Interest	8,350	10,399	52,520	17,865	1,324	174	371	91,003	75,044
Miscellaneous	53,622	-	-	125	2,204	3,928	-	59,879	311,586
Total revenues	679,744	1,151,940	1,147,311	381,400	267,062	4,102	167,463	3,799,022	4,159,165
Expenditures									
Current									
General government	-	49,427	941,372	-	2,782,948	213,346	1,108,986	5,096,079	4,484,381
Public safety	-	-	-	269,096	-	-	-	269,096	251,015
Highway and streets	-	-	-	-	282,498	-	-	282,498	990,055
Pension	833,007	-	-	-	-	-	-	833,007	841,393
Total expenditures	833,007	49,427	941,372	269,096	3,065,446	213,346	1,108,986	6,480,680	6,566,844
Excess (deficiency) of revenues over expenditures	(153,263)	1,102,513	205,939	112,304	(2,798,384)	(209,244)	(941,523)	(2,681,658)	(2,407,679)
Other financing sources (uses)									
Operating transfers in	173,720	-	-	-	4,245,000	312,500	17,729,752	22,460,972	3,210,037
Operating transfers (out)	-	(1,194,800)	-	(44,894)	(56,700)	(66,780)	(16,784,752)	(18,147,926)	(1,266,670)
Operating transfers in - component unit	136,622	-	-	-	-	-	-	136,622	132,182
	310,342	(1,194,800)	-	(44,894)	4,188,300	245,720	945,000	4,449,668	2,075,549
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	157,079	(92,287)	205,939	67,410	1,389,916	36,476	3,477	1,768,010	(332,130)
Fund balances									
January 1	72,445	299,213	1,192,944	330,485	(1,385,304)	(31,669)	-	478,114	810,244
December 31	\$ 229,524	\$ 206,926	\$ 1,398,883	\$ 397,895	\$ 4,612	\$ 4,807	\$ 3,477	\$ 2,246,124	\$ 478,114

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Illinois Municipal Retirement Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Taxes		
Property taxes - current	\$ 520,000	\$ 569,091
Property taxes - prior	-	28,681
Replacement taxes	20,000	20,000
Interest	4,000	8,350
Other	53,622	53,622
Total revenues	<u>597,622</u>	<u>679,744</u>
Expenditures		
Pension		
Retirement contributions	810,000	825,172
Other	8,000	7,835
Total expenditures	<u>818,000</u>	<u>833,007</u>
Excess (deficiency) of revenues over expenditures	<u>(220,378)</u>	<u>(153,263)</u>
Other financing sources		
Operating transfers in		
911 Communications Fund	11,580	11,580
Waterworks Fund	69,600	69,600
Wholesale Water Fund	1,360	1,360
North Maine Water Fund	28,775	28,775
GNAS Caretaker Fund	16,530	16,530
GNAS Redevelopment Fund	31,900	31,900
Sewerage Fund	13,975	13,975
Component unit		
Library Fund	136,622	136,622
	<u>310,342</u>	<u>310,342</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 89,964</u>	157,079
Fund balance		
January 1		<u>72,445</u>
December 31		<u>\$ 229,524</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Motor Fuel Tax Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Intergovernmental		
Allotments	\$ 1,075,000	\$ 1,141,541
Interest	10,300	10,399
Total revenues	<u>1,085,300</u>	<u>1,151,940</u>
Expenditures		
General government		
Operational materials and supplies	<u>-</u>	<u>49,427</u>
Excess of revenues over expenditures	1,085,300	1,102,513
Other financing (uses)		
Operating transfers (out)		
Capital Projects Fund	<u>(1,194,800)</u>	<u>(1,194,800)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (109,500)</u>	(92,287)
Fund balance		
January 1		<u>299,213</u>
December 31		<u>\$ 206,926</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Refuse and Recycling Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Charges for services		
License fee	\$ 3,125	\$ 2,500
Host community revenue	100,000	100,858
Bin sales	2,500	2,526
Refuse bag sales	25,000	31,899
Yard waste sticker sales	7,500	10,363
Tipping fees	925,000	946,645
Interest	17,500	52,520
Total revenues	<u>1,080,625</u>	<u>1,147,311</u>
Expenditures		
General government		
Dumping costs	70,000	-
Refuse bag purchase	60,000	16,013
Yard waste sticker purchase	30,000	10,500
Operational materials & supplies	1,000	-
Recycling bins	5,000	6,975
Other operational expenses	966,350	803,595
Printing, binding and publications	3,000	-
Contractual professional service	1,000	-
Public works disposal fees	-	104,289
Total expenditures	<u>1,136,350</u>	<u>941,372</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (55,725)</u>	205,939
Fund balance		
January 1		<u>1,192,944</u>
December 31		<u>\$ 1,398,883</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## 911 Communications Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Charges for services	\$ 350,000	\$ 363,410
Interest	9,000	17,865
Miscellaneous	-	125
Total revenues	<u>359,000</u>	<u>381,400</u>
Expenditures		
Public safety		
Regular employee salaries	138,654	137,498
Overtime salaries	1,000	73
Overtime hire back	4,000	6,330
Holiday pay	1,000	-
Longevity pay	1,018	1,018
Contractual professional services	6,000	-
Printing, binding, and publications	500	-
Telephone and telegraph	84,430	74,961
Maintenance of equipment	14,100	6,465
Rentals	2,300	2,316
Uniform allowance	1,350	1,350
Materials and supplies	1,000	-
Furniture and fixtures	1,000	-
FICA payments	11,100	11,287
P.C. expansion/training	5,000	235
Insurance	16,085	16,085
Machinery and equipment	19,000	11,478
Total expenditures	<u>307,537</u>	<u>269,096</u>
Excess of revenues over expenditures	<u>51,463</u>	<u>112,304</u>
Other financing (uses)		
Operating transfers (out)		
Illinois Municipal Retirement Fund	(11,580)	(11,580)
Capital Equipment Replacement Fund	(33,314)	(33,314)
	<u>(44,894)</u>	<u>(44,894)</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 6,569</u>	67,410
Fund balance		
January 1		<u>330,485</u>
December 31		<u>\$ 397,895</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW, ILLINOIS

GNAS Redevelopment Fund

Statement of Revenues, Expenditures,  
and Changes in Fund Balance - Budget and Actual  
Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Intergovernmental		
EDA grant	\$ -	\$ 263,534
Interest	500	1,324
Miscellaneous	5,000	2,204
Total revenues	<u>5,500</u>	<u>267,062</u>
Expenditures		
General government	3,601,027	2,782,948
Highway and streets	-	282,498
	<u>3,601,027</u>	<u>3,065,446</u>
Excess (deficiency) of revenues over expenditures	<u>(3,595,527)</u>	<u>(2,798,384)</u>
Other financing sources (uses)		
Operating transfers in		
GNAS Bond Fund	3,627,217	2,060,000
Special Tax Allocation Fund	-	2,185,000
Operating transfers (out)		
General Fund	(2,000)	(2,000)
Illinois Municipal Retirement Fund	(31,900)	(31,900)
Capital Equipment Replacement Fund	(22,800)	(22,800)
	<u>3,570,517</u>	<u>4,188,300</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (25,010)</u>	1,389,916
Fund balance		
January 1		<u>(1,385,304)</u>
December 31		<u>\$ 4,612</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Redevelopment Fund Administration Department

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government		
Administration		
Regular salaries	\$ 438,391	\$ 432,538
Overtime salaries	9,600	2,239
Temporary salaries	18,160	-
Longevity pay	2,941	2,940
Contractual professional services	2,528,422	1,920,777
Postage	28,600	9,050
Printing, binding, and publication	65,000	36,308
Dues, subscriptions, memberships	7,130	3,560
Telephone and telegraph	22,200	27,044
Maintenance of equipment	7,100	3,126
Maintenance of building/improvements	29,800	19,130
Rentals	25,200	17,716
Travel expense	47,000	19,148
Training	7,000	4,203
Office supplies	13,500	27,092
Maintenance materials	1,200	1,220
Small tools and equipment	1,000	1,002
Power and light	48,000	12,119
Heating	24,000	3,181
Uniform allowance	520	210
Books, pamphlets, and materials	600	1,323
Cleaning supplies	2,500	1,215
Operating materials and supplies	45,000	9,738
Computer supplies	2,200	1,189
FICA payments	28,725	33,296
Employee welfare	2,000	2,970
Transfer to Machinery and Equipment		
Repair Fund	5,471	9,888
Transfer to Capital Equipment		
Replacement Fund	22,800	22,800
Insurance	169,417	169,417
Other operational expenses	4,200	2,284
Credit card processing fee	550	-
Buildings/improvements to buildings	10,000	137
Machinery and equipment	5,600	8,888
	<u>3,623,827</u>	<u>2,805,748</u>

(Continued)



VILLAGE OF GLENVIEW, ILLINOIS

GNAS Redevelopment Fund  
Administration Department

Schedule of Expenditures - Budget and Actual  
Year Ended December 31, 2000

---

	<u>Budget</u>	<u>Actual</u>
General government (Cont.)		
Less Transfer to Capital Equipment Replacement Fund	\$ 22,800	\$ 22,800
Total general government	<u>3,601,027</u>	<u>2,782,948</u>
 Highway and Streets		
EDA Grant		
Road design	-	278,053
Storm water design	-	4,445
Total highway and streets	<u>-</u>	<u>282,498</u>
 Total expenditures	<u>\$ 3,601,027</u>	<u>\$ 3,065,446</u>

---

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Caretaker Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Revenues		
Interest	\$ 1,675	\$ 174
Other		
Utilities reimbursement	-	3,928
Total revenues	<u>1,675</u>	<u>4,102</u>
Expenditures		
General government	<u>2,347,772</u>	<u>213,346</u>
Excess (deficiency) of revenues over expenditures	<u>(2,346,097)</u>	<u>(209,244)</u>
Other financing sources (uses)		
Operating transfers in		
GNAS Bond Fund Series 1995 Fund	1,041,052	164,500
Special Tax Allocation Fund	-	148,000
Operating transfers (out)		
General Fund	(2,000)	(2,000)
Illinois Municipal Retirement Fund	(16,530)	(16,530)
Capital Equipment Replacement Fund	<u>(48,250)</u>	<u>(48,250)</u>
	<u>974,272</u>	<u>245,720</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (1,371,825)</u>	36,476
Fund balance		
January 1		<u>(31,669)</u>
December 31		<u>\$ 4,807</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Caretaker Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
General government		
Overhead		
Regular employees salaries	\$ 10,000	\$ 3,136
Overtime salaries	5,000	-
Temporary salaries	5,000	179
Contractual professional services	1,000	-
Power and light	2,000	-
Heating	2,000	205
Telephone and telegraph	1,000	-
Dues subscription members	1,000	-
Maintenance of equipment	10,000	-
Maintenance of building/improvements	10,000	11,602
Rentals	1,000	-
Uniform allowance	5,000	-
Office supplies	1,000	-
Small tools and equipment	500	37
Computer supplies	1,000	-
FICA payments	16,000	5,221
Utility reimbursement	-	8,000
Insurance	22,200	22,200
	<u>93,700</u>	<u>50,580</u>
Street maintenance		
Regular employees salaries	10,000	1,177
Overtime salaries	5,000	1,452
Temporary salaries	5,000	15
Maintenance materials - building	1,000	-
Small tools and equipment	500	418
Computer supplies	1,000	-
	<u>22,500</u>	<u>3,062</u>
Traffic		
Regular employees salaries	10,000	5,500
Overtime salaries	5,000	180
Temporary salaries	5,000	201
Power and light	110,000	4,807
Maintenance of equipment	16,000	9,554
Maintenance of building/improvements	21,500	-
Rentals	500	-
Sign supplies	4,150	4,402
Small tools and equipment	1,000	124
Operational materials and supplies	1,000	-
	<u>174,150</u>	<u>24,768</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Caretaker Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Storm water management		
Regular employees salaries	\$ 10,000	\$ 6,212
Overtime salaries	5,000	1,745
Temporary salaries	5,000	295
Maintenance of building/improvements	7,000	-
Maintenance materials and equipment	6,700	2,228
Small tools and equipment	1,000	1,611
	<u>34,700</u>	<u>12,091</u>
Snow and ice control		
Regular employees salaries	10,000	2,527
Overtime salaries	5,000	1,042
Temporary salaries	5,000	97
Operational materials and supplies	10,822	5,822
	<u>30,822</u>	<u>9,488</u>
Forestry		
Regular employees salaries	10,000	1,906
Overtime salaries	5,000	-
Temporary salaries	5,000	323
Contractual professional services	500	-
Maintenance of equipment	1,200	549
Maintenance materials and equipment	500	926
Small tools and equipment	2,800	3,431
Operational materials and supplies	500	17
	<u>25,500</u>	<u>7,152</u>
Grounds		
Regular employees salaries	10,000	4,503
Overtime salaries	5,000	760
Temporary salaries	5,000	45
Contractual professional services	5,000	-
Maintenance of building/improvements	85,000	13,972
Small tools and equipment	500	101
Operational materials and supplies	243,000	1,657
	<u>353,500</u>	<u>21,038</u>
Great park maintenance		
Regular employees salaries	230,000	348
Overtime salaries	5,000	62
Temporary salaries	5,000	-
Contractual professional services	5,000	13,467
Power and light	15,000	-
Maintenance of equipment	20,000	-
Maintenance of building/improvements	5,000	3,948

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Caretaker Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Great park maintenance (Cont.)		
Training	\$ 1,200	\$ 698
Books pamphlets materials	1,000	-
Maintenance materials and equipment	2,000	-
Small tools and equipment	2,000	-
Operational materials and supplies	245,000	6,575
	<u>536,200</u>	<u>25,098</u>
Lake management		
Regular employees salaries	10,000	569
Overtime salaries	5,000	-
Temporary salaries	5,000	-
Contractual professional services	25,000	-
Maintenance of equipment	5,000	-
Maintenance of building/improvements	147,500	70
Training	2,500	-
Books pamphlets materials	1,000	-
Small tools and equipment	2,000	-
Operational materials and supplies	332,000	-
Machinery or equipment	235,000	11,045
	<u>770,000</u>	<u>11,684</u>
Prairie management		
Regular employees salaries	10,000	1,058
Overtime salaries	5,000	-
Temporary salaries	5,000	-
Contractual professional services	10,000	-
Power and light	5,000	-
Maintenance of equipment	10,000	-
Maintenance of building/improvements	30,000	-
Training	2,500	-
Books pamphlets materials	2,500	-
Small tools and equipment	1,000	-
Operational materials and supplies	5,000	171
	<u>86,000</u>	<u>1,229</u>
Chapel maintenance		
Regular employees salaries	10,000	33
Overtime salaries	5,000	-
Temporary salaries	5,000	-
Contractual professional services	5,000	-
Power and light	16,000	6,795
Heating	1,800	-
Maintenance of equipment	3,000	-

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## GNAS Caretaker Fund

### Schedule of Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Chapel maintenance (Cont.)		
Maintenance of building/improvements	\$ 5,100	\$ -
Office supplies	1,000	-
Small tools and equipment	1,000	-
Computer supplies	1,000	-
	<u>53,900</u>	<u>6,828</u>
Water distribution system		
Regular employees salaries	10,000	20,521
Overtime salaries	5,000	7,313
Temporary salaries	5,000	437
Contractual professional services	2,000	144
Power and light	10,000	-
Heating	1,500	-
Water purchases	50,000	-
Maintenance of building/improvements	24,000	112
Cleaning and household supplies	100	-
Maintenance materials and equipment	1,000	-
Maintenance materials building/improvements	4,200	1,007
Operational materials and supplies	3,000	40
	<u>115,800</u>	<u>29,574</u>
Sanitary sewer system		
Regular employees salaries	10,000	4,886
Overtime salaries	5,000	1,013
Temporary salaries	5,000	715
Contractual professional services	28,000	322
Maintenance of equipment	-	2,898
Maintenance of building/improvements	1,000	-
Maintenance materials and equipment	1,000	188
Operational materials and supplies	1,000	732
	<u>51,000</u>	<u>10,754</u>
 Total expenditures	 <u>\$ 2,347,772</u>	 <u>\$ 213,346</u>

## **DEBT SERVICE FUNDS**

**Corporate Purpose Bond Series of 1993 - This issue in the amount of \$7,635,000 was sold to finance various capital projects throughout the Government including, but not limited to, the public works garage, various street projects, and capital purchases.**

**Corporate Purpose Bond Series of 1994 - This issue in the amount of \$8,040,000 was sold to partially refund both the Corporate Purpose Bond Series of 1989 and the Corporate Purpose Bond Series of 1990.**

**Corporate Purpose Bond Series of 1995 - This issue in the amount of \$500,000 was sold to finance the construction of a Sewer Lift Station and other sewer system improvements.**

**Corporate Purpose Bond Series of 1996 - This issue in the amount of \$8,435,000 was sold to finance General Obligation Bond Anticipation Bonds that matured in 1996.**

**Corporate Purpose Bond Series of 1998 - These issues in the amounts of \$10,000,000 of Series A and \$24,400,000 of Series B were sold to finance the development of the Glenview Naval Air Base.**

**Corporate Purpose Bond Series of 2000 - This issue in the amount of \$4,970,000 was sold to finance various capital improvements throughout the Village.**





# VILLAGE OF GLENVIEW, ILLINOIS

## Debt Service Funds

Combining Balance Sheet  
December 31, 2000  
(with comparative totals for 1999)

	Corporate Purpose Bond Series of 1993	Corporate Purpose Bond Series of 1994	Corporate Purpose Bond Series of 1995	Corporate Purpose Bond Series of 1996	Corporate Purpose Bond Series of 1998	Corporate Purpose Bond Series of 2000	Totals	
							2000	1999
<b>ASSETS</b>								
Cash	\$ 12,715	\$ 14,217	\$ 481	\$ 3,247	\$ 6,712	\$ -	\$ 37,372	\$ 30,722
Investments	220,000	535,000	-	30,000	1,605,185	-	2,390,185	3,622,295
Receivables								
Property taxes	893,787	771,460	-	-	-	-	1,665,247	1,722,721
Accrued interest	-	-	-	-	-	-	-	2,437
Due from other funds	4,767	3,224	-	-	600	7,311	15,902	-
Total assets	\$ 1,131,269	\$ 1,323,901	\$ 481	\$ 33,247	\$ 1,612,497	\$ 7,311	\$ 4,108,706	\$ 5,378,175
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities								
Accounts payable	\$ 600	\$ 602	\$ 240	\$ 301	\$ 598	\$ 800	\$ 3,141	\$ 300
Due to other funds	1,522	-	241	-	-	-	1,763	3,240
Deferred property taxes	893,787	771,460	-	-	-	-	1,665,247	1,722,721
Deferred revenues	-	-	-	-	-	7,311	7,311	-
Total liabilities	895,909	772,062	481	301	598	8,111	1,677,462	1,726,261
Fund balances								
Reserved for debt service	235,360	551,839	-	32,946	1,611,899	(800)	2,431,244	3,651,914
Total liabilities and fund balances	\$ 1,131,269	\$ 1,323,901	\$ 481	\$ 33,247	\$ 1,612,497	\$ 7,311	\$ 4,108,706	\$ 5,378,175

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Debt Service Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Year Ended December 31, 2000 (with comparative totals for 1999)

	Corporate Purpose Bond Series of 1993	Corporate Purpose Bond Series of 1994	Corporate Purpose Bond Series of 1995	Corporate Purpose Bond Series of 1996	Corporate Purpose Bond Series of 1998	Corporate Purpose Bond Series of 2000	Totals
							2000 1999
<b>Revenues</b>							
Taxes							
Property taxes	\$ 912,943	\$ 1,010,605	\$ -	\$ -	\$ -	\$ -	\$ 1,923,548 \$ 1,708,734
Personal property replacement taxes	9,300	-	-	-	-	-	9,300 9,300
Interest	26,469	59,415	4,904	32,028	93,292	-	216,108 331,973
Appreciation on investments	-	-	-	-	59,796	-	59,796 142,215
Total revenues	948,712	1,070,020	4,904	32,028	153,088	-	2,208,752 2,192,222
<b>Expenditures</b>							
Debt service							
Principal retirement	610,000	1,275,000	100,000	705,000	-	-	2,690,000 22,660,850
Interest and fiscal charges	267,735	238,578	4,680	367,624	1,500,464	800	2,379,881 3,561,141
Total expenditures	877,735	1,513,578	104,680	1,072,624	1,500,464	800	5,069,881 26,221,991
Excess (deficiency) of revenues over expenditures	70,977	(443,558)	(99,776)	(1,040,596)	(1,347,376)	(800)	(2,861,129) (24,029,769)
<b>Other financing sources (uses)</b>							
Operating transfers in							
Waterworks Fund	-	457,948	-	-	-	-	457,948 469,040
Sewerage Fund	-	78,492	31,019	-	-	-	109,511 187,278
Glen Land Sales Fund	-	-	-	1,073,000	-	-	1,073,000 21,023,000
Operating transfers (out)	-	-	-	-	-	-	- (130,000)
GNAS Redevelopment Fund	-	-	-	-	-	-	- (19,982,663)
GNAS Bond Fund	-	-	-	-	-	-	- 23,726,429
Bond proceeds	-	536,440	31,019	1,073,000	-	-	1,640,459 25,293,084
Excess (efficiency) of revenues and other financing sources over expenditures and other financing uses	70,977	92,882	(68,757)	32,404	(1,347,376)	(800)	(1,220,670) 1,263,315
<b>Fund balances</b>							
January 1	164,383	458,957	68,757	542	2,959,275	-	3,651,914 2,388,599
Residual equity transfer in	-	-	-	-	-	-	- 12,349
Residual equity transfer (out)	-	-	-	-	-	-	- (12,349)
December 31	\$ 235,360	\$ 551,839	\$ -	\$ 32,946	\$ 1,611,899	\$ (800)	\$ 2,431,244 \$ 3,651,914

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW, ILLINOIS

Debt Service Funds

Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - Budget and Actual  
Year Ended December 31, 2000  
(with comparative totals for 1999)

---

(See Following Page)

# VILLAGE OF GLENVIEW, ILLINOIS

## Debt Service Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Year Ended December 31, 2000 (with comparative totals for 1999)

	Corporate Purpose Bond Series of 1993		Corporate Purpose Bond Series of 1994		Corporate Purpose Bond Series of 1995		Corporate Purpose Bond Series of 1996	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>								
Taxes								
Property taxes	\$ 855,896	\$ 912,943	\$ 952,961	\$ 1,010,605	\$ -	\$ -	\$ -	\$ -
Replacement taxes	9,300	9,300	-	-	-	-	-	-
Interest	15,500	26,469	37,500	59,415	2,000	4,904	1,100	32,028
Appreciation on investments	-	-	-	-	-	-	-	-
Total revenues	880,696	948,712	990,461	1,070,020	2,000	4,904	1,100	32,028
<b>Expenditures</b>								
Principal retirement	610,000	610,000	1,275,000	1,275,000	100,000	100,000	705,000	705,000
Interest and fiscal charges	267,736	267,735	238,578	238,578	4,680	4,680	368,224	367,624
Total expenditures	877,736	877,735	1,513,578	1,513,578	104,680	104,680	1,073,224	1,072,624
Excess (deficiency) of revenues over expenditures	2,960	70,977	(523,117)	(443,558)	(102,680)	(99,776)	(1,072,124)	(1,040,596)
<b>Other financing sources</b>								
Operating transfers in	-	-	457,948	457,948	-	-	-	-
Waterworks Fund	-	-	78,492	78,492	104,200	31,019	-	-
Sewerage Fund	-	-	-	-	-	-	1,073,000	1,073,000
Glen Land Sales Fund	-	-	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-	-	-
GNAS Redevelopment Fund	-	-	-	-	-	-	-	-
GNAS Bond Fund	-	-	-	-	-	-	-	-
Bond proceeds	-	-	536,440	536,440	101,200	31,019	1,073,000	1,073,000
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ 2,960	\$ 70,977	\$ 13,323	\$ 92,882	\$ 1,520	\$ (68,757)	\$ 876	\$ 32,404
<b>Fund balances</b>								
January 1		161,383		458,957		68,757		542
Residual equity transfer in		-		-		-		-
Residual equity transfer (out)		-		-		-		-
December 31		\$ 235,360		\$ 551,839		\$ -		\$ 32,946

	Corporate Purpose Bond Series of 1998		Corporate Purpose Bond Fund Series of 2000		Totals	
	Budget	Actual	Budget	Actual	2000	1999
					Budget	Actual
Revenues						
Taxes						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,808,857	\$ 1,923,548
Replacement taxes	-	-	-	-	9,300	9,300
Interest	55,000	93,292	-	-	111,100	216,108
Appreciation on investments	-	59,796	-	-	-	59,796
Total revenues	55,000	153,088	-	-	1,929,257	2,208,752
Expenditures						
Principal retirement	-	-	-	-	2,690,000	2,690,000
Interest and fiscal charges	1,501,664	1,500,464	-	800	2,390,882	2,379,881
Total expenditures	1,501,664	1,500,464	-	800	5,070,882	5,069,881
Excess (deficiency) of revenues over expenditures	(1,446,664)	(1,347,376)	-	(800)	(3,141,625)	(2,861,129)
Other financing sources						
Operating transfers in	-	-	-	-	457,948	457,948
Waterworks Fund	-	-	-	-	182,692	109,511
Sewerage Fund	-	-	-	-	1,073,000	1,073,000
Glen Land Sales Fund	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	(130,000)
GNAS Redevelopment Fund	(17,000,000)	-	-	-	-	(19,982,663)
GNAS Bond Fund	-	-	-	-	-	23,726,429
Bond proceeds	(17,000,000)	-	-	-	1,713,640	25,293,084
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (18,446,664)	(1,347,376)	\$ -	(800)	\$ (1,427,985)	1,263,315
Fund balances						
January 1		2,959,275		-		2,388,599
Residual equity transfer in		-		-		12,349
Residual equity transfer (out)		-		-		(12,349)
December 31		\$ 1,611,899		\$ (800)	\$ 2,431,244	\$ 3,651,914

See accompanying notes to financial statements.



## **CAPITAL PROJECTS FUNDS**

**Capital Equipment Replacement Fund** - The Capital Equipment Replacement Fund is used to account for the funds annually set aside for the eventual replacement of certain capital equipment.

**Capital Projects Fund** - The Capital Projects Fund is used to account for revenues and expenditures involved with all other capital improvements throughout the Government.

**Village Permanent Fund** - This fund is used to account for projects not related to the Glenview Naval Air Base and will transfer a portion of land sales revenues to retire the debt service for the 1996 General Obligation Bonds.

**Bond Fund Series 1993** - The Bond Fund Series 1993 is used to account for the proceeds received from the Corporate Purpose Bond Series of 1993.

**GNAS Bond Fund Series 1995** - This fund is used to account for various development and other projects related to the Glenview Naval Air Base and financed with the General Obligation Bond Anticipation Bond Series of 1995.

**Glen Land Sales Fund** - This fund is used to account for grant funds, land sales, and property tax revenues (via the Tax Increment Finance District) related to the Glenview Naval Air Base.

**2000 Project Fund** - This fund is used to account for the funds derived from the 2000 General Obligation Bond Issue.





# VILLAGE OF GLENVIEW, ILLINOIS

## Capital Projects Funds

Combining Balance Sheet  
Year Ended December 31, 2000  
(with comparative totals for 1999)

	Capital Equipment Replacement	Capital Projects	Village Permanent	Bond Fund Series 1993	Bond Fund Series 1995	Glen Land Sales	2000 Project	Totals
							2000	1999
<b>ASSETS</b>								
Cash	\$ 179,379	\$ 83,930	\$ 6,635	\$ 64,187	\$ 789,340	\$ 1,687,309	\$ 78,653	\$ 1,440,369
Investments	8,617,406	8,780,585	26,644,442	1,515,103	2,700,000	61,333,601	4,859,654	91,741,879
Receivables								
Accounts	12,343	-	-	-	-	-	-	1,528
Grant	-	-	-	-	1,267,119	-	-	883,655
Escrow	-	-	-	-	-	-	-	34,609
Advances to other funds	-	-	-	-	-	-	-	476,344
Due from other funds	-	193,347	832,406	25,000	2,578,100	125,000	-	593,035
Due from component unit	-	120,000	-	-	-	-	-	60,000
Total assets	\$ 8,809,128	\$ 9,177,862	\$ 27,483,483	\$ 1,604,290	\$ 7,334,559	\$ 63,145,910	\$ 4,938,307	\$ 95,231,419
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Accounts payable	\$ 208,784	\$ 321,619	\$ -	\$ 8,771	\$ 4,245,506	\$ -	\$ 38,578	\$ 1,681,750
Other payables	-	21,554	-	-	2,591,749	43,554	-	1,894,128
Deferred revenues	-	157,834	-	-	403,424	-	-	4,723,805
Due to other funds	25,000	167,504	-	4,477	91,000	3,945,406	7,311	518,268
Advances from other governments	297,173	-	-	-	-	-	-	297,173
Advances from other funds	967,351	1,273,708	-	-	-	-	-	1,706,080
Total liabilities	1,498,308	1,942,219	-	13,248	7,331,679	3,988,960	45,889	10,821,204
<b>Fund balances</b>								
Reserved for advances	-	-	-	-	-	-	-	476,344
Reserved for capital improvements	7,310,820	7,235,643	27,483,483	1,591,042	2,880	59,156,950	4,892,418	83,933,871
	7,310,820	7,235,643	27,483,483	1,591,042	2,880	59,156,950	4,892,418	84,410,215
Total liabilities and fund balances	\$ 8,809,128	\$ 9,177,862	\$ 27,483,483	\$ 1,604,290	\$ 7,334,559	\$ 63,145,910	\$ 4,938,307	\$ 95,231,419

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Capital Projects Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Year Ended December 31, 2000 (with comparative totals for 1999)

	Capital Equipment Replacement	Capital Projects	Village Permanent	Bond Fund Series 1993	GNAS Bond Fund Series 1995	Glen Land Sales	2000 Project	Totals 2000	1999
Revenues									
Intergovernmental	\$ -	\$ 52,314	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,314	\$ 24,852
Charges for services	-	225	-	-	-	-	-	225	3,047
Interest	320,003	432,273	1,105,729	142,124	485,203	2,535,531	758	5,021,621	2,639,699
Miscellaneous	-	-	-	-	-	-	-	-	-
Land sales	-	-	-	-	-	42,105,886	-	42,105,886	85,199,250
Grant	-	-	-	-	3,581,645	-	-	3,581,645	-
Other	221,743	359,217	-	-	-	-	-	580,960	209,327
Total revenues	541,746	844,029	1,105,729	142,124	4,066,848	44,641,417	758	51,342,651	88,076,175
Expenditures									
Other operating	-	-	-	4,450	-	-	78,340	82,790	13,986
Capital outlay	1,145,036	5,043,171	-	913,926	24,622,080	1,340,085	-	33,064,298	29,028,335
Total expenditures	1,145,036	5,043,171	-	918,376	24,622,080	1,340,085	78,340	33,147,088	29,042,321
Excess (deficiency) of revenues over expenditures	(603,290)	(4,199,142)	1,105,729	(776,252)	(20,555,232)	43,301,332	(77,582)	18,195,563	59,033,854
Other financing sources (uses)									
Bond proceeds	-	-	-	-	-	-	4,970,000	4,970,000	-
Operating transfers in									
General Fund	1,001,302	3,610,937	-	-	-	-	-	4,612,239	2,224,188
Motor Fuel Tax Fund	-	1,194,800	-	-	-	-	-	1,194,800	1,094,800
911 Communications Fund	33,314	-	-	-	-	-	-	33,314	41,014
GNAS Redevelopment Fund	22,800	-	-	-	-	-	-	22,800	22,598
GNAS Caretaker Fund	48,250	-	-	-	-	-	-	48,250	54,750
Municipal Equipment Repair Fund	11,600	-	-	-	-	-	-	11,600	67,193
Sewerage Fund	-	392,955	-	-	-	-	-	392,955	17,882
Waterworks Fund	-	1,208,986	-	-	-	-	-	1,208,986	200,000
North Maine Water and Sewer Fund	-	237,000	-	-	-	-	-	237,000	273,860
Glen Land Sales Fund	-	-	9,252,842	-	-	-	-	9,252,842	17,033,850
Special Tax Allocation Fund	-	-	-	-	14,451,752	-	-	14,451,752	-
Corporate Purpose Bond Series of 1998 Fund	-	-	-	-	-	-	-	-	19,982,663
Operating transfer in - component unit									
Library	-	120,000	-	-	-	-	-	120,000	120,000

	Capital Equipment Replacement	Capital Projects	Village Permanent	Bond Fund Series 1993	GNAS Bond Fund Series 1995	Glen Land Sales	2000 Project	Totals 2000	1999
Other financing sources (uses) (cont.)									
Operating transfers (out)									
General Fund	\$ -	\$ (1,208,986)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,208,986)	\$ -
Corporate Purpose Bond Series of 1996 Fund	-	-	-	-	-	(1,073,000)	-	(1,073,000)	(1,023,000)
General Obligation Bond Anticipation Bond Series of 1995 Fund	-	-	-	-	-	-	-	-	(20,000,000)
Village Permanent Fund	-	-	-	-	-	(9,252,842)	-	(9,252,842)	(17,033,850)
Special Tax Allocation Fund	-	-	-	-	-	(17,729,752)	-	(17,729,752)	-
GNAS Caretaker Fund	-	-	-	-	(164,500)	-	-	(164,500)	(405,000)
Sewerage Fund	-	-	-	-	-	-	-	-	(680,783)
GNAS Redevelopment Fund	-	-	-	-	(2,060,000)	-	-	(2,060,000)	(2,525,000)
	<u>1,117,266</u>	<u>5,555,692</u>	<u>9,252,842</u>	<u>-</u>	<u>12,227,252</u>	<u>(28,055,594)</u>	<u>4,970,000</u>	<u>5,067,458</u>	<u>(534,835)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	513,976	1,356,550	10,358,571	(776,252)	(8,327,980)	15,245,738	4,892,418	23,263,021	58,499,019
Fund balances									
January 1	<u>6,796,844</u>	<u>5,879,093</u>	<u>17,124,912</u>	<u>2,367,294</u>	<u>8,330,860</u>	<u>43,911,212</u>	<u>-</u>	<u>84,410,215</u>	<u>25,911,196</u>
December 31	<u>\$ 7,310,820</u>	<u>\$ 7,235,643</u>	<u>\$ 27,483,483</u>	<u>\$ 1,591,042</u>	<u>\$ 2,880</u>	<u>\$ 59,156,950</u>	<u>\$ 4,892,418</u>	<u>\$ 107,673,236</u>	<u>\$ 84,410,215</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Capital Projects Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Year Ended December 31, 2000 (with comparative totals for 1999)

	Capital Equipment Replacement		Capital Projects		Village Permanent		Bond Fund Series 1993	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues								
Intergovernmental	\$ -	\$ -	\$ -	\$ 52,314	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	225	-	-	-	-
Interest	304,000	320,003	207,000	432,273	1,010,000	1,105,729	100,500	142,124
Miscellaneous	-	-	-	-	-	-	-	-
Land sales	-	-	-	-	-	-	-	-
Grant	-	-	-	-	-	-	-	-
Other	75,000	221,743	10,000	359,217	-	-	-	-
Total revenues	379,000	541,746	217,000	844,029	1,010,000	1,105,729	100,500	142,124
Expenditures								
Other operating	-	-	-	-	-	-	100,000	4,450
Capital outlay	2,744,504	1,145,036	9,272,430	5,043,171	-	-	1,720,000	913,926
Total expenditures	2,744,504	1,145,036	9,272,430	5,043,171	-	-	1,820,000	918,376
Excess (deficiency) of revenues over expenditures	(2,365,504)	(603,290)	(9,055,430)	(4,199,142)	1,010,000	1,105,729	(1,719,500)	(776,252)
Other financing sources (uses)								
Bond Proceeds	-	-	-	-	-	-	-	-
Operating transfers in								
General Fund	1,001,302	1,001,302	4,426,824	3,610,937	-	-	-	-
Motor Fuel Tax Fund	-	-	1,194,800	1,194,800	-	-	-	-
911 Communications Fund	33,314	33,314	-	-	-	-	-	-
RED Fund	42,931	-	-	-	-	-	-	-
GNAS Redevelopment Fund	22,800	22,800	-	-	-	-	-	-
GNAS Caretaker Fund	48,250	48,250	-	-	-	-	-	-
Municipal Equipment Repair Fund	11,600	11,600	-	-	-	-	-	-
Sewerage Fund	24,036	-	392,955	392,955	-	-	-	-
Waterworks Fund	117,482	-	500,000	1,208,986	-	-	-	-
North Maine Water and Sewer Fund	40,487	-	237,000	237,000	-	-	-	-
Glen Land Sales Fund	-	-	-	-	10,000,000	9,252,842	-	-
Special Tax Allocation Fund	-	-	-	-	-	-	-	-
Corporate Purpose Bond Series of 1998	-	-	-	-	-	-	-	-
Operating transfer in - component unit	-	-	-	-	-	-	-	-
Library	-	-	120,000	120,000	-	-	-	-

	Capital Equipment Replacement		Capital Projects		Village Permanent		Bond Fund Series 1993	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
Other financing sources (uses) (cont.)								
Operating transfers (out)								
General Fund	\$ -	\$ -	\$ (500,000)	\$ (1,208,986)	\$ -	\$ -	\$ -	\$ -
Corporate Purpose Bond Series of 1996 Fund	-	-	-	-	-	-	-	-
General Obligation Bond Anticipation Bond Series of 1995 Fund	-	-	-	-	-	-	-	-
Village Permanent Fund	-	-	-	-	-	-	-	-
Special Tax Allocation Fund	-	-	-	-	-	-	-	-
GNAS Caretaker Fund	-	-	-	-	-	-	-	-
Sewerage Fund	-	-	-	-	-	-	-	-
GNAS Redevelopment Fund	-	-	-	-	-	-	-	-
	<u>1,342,202</u>	<u>1,117,266</u>	<u>6,371,579</u>	<u>5,555,692</u>	<u>10,000,000</u>	<u>9,252,842</u>		
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,023,302)	513,976	\$ (2,683,851)	1,356,550	\$ 11,010,000	10,358,571	\$ (1,719,500)	(776,252)
Fund balances								
January 1		<u>6,796,844</u>		<u>5,879,093</u>		<u>17,124,912</u>		<u>2,367,294</u>
December 31		<u>\$ 7,310,820</u>		<u>\$ 7,235,643</u>		<u>\$ 27,483,483</u>		<u>\$ 1,591,042</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Capital Projects Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Year Ended December 31, 2000 (with comparative totals for 1999)

	GNAS Bond Fund Series 1995			Glen Land Sales		2000 Project		2000		Totals	
	Budget	Actual		Budget	Actual	Budget	Actual	Budget	Actual	Actual	Actual
											1999
Revenues											
Intergovernmental		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	52,314	\$ 24,852
Charges for services		-	-	-	-	-	-	-	-	225	3,047
Interest	250,500	485,203		1,005,000	2,535,531	-	758	2,877,000	5,021,621		2,639,699
Miscellaneous											
Land sales	-	-	-	-	42,105,886	-	-	-	-	42,105,886	85,199,250
Grant	-	3,581,645		-	-	-	-	-	-	3,581,645	-
Other	-	-		-	-	-	-	85,000	580,960		209,327
Total revenues	250,500	4,066,848		1,005,000	44,641,417	-	758	2,962,000	51,342,651		88,076,175
Expenditures											
Other operating	3,735,235	-		-	-	-	78,340	3,835,235	82,790		13,986
Capital outlay	128,591,474	24,622,080		-	1,340,085	-	-	142,328,408	33,064,298		29,028,335
Total expenditures	132,326,709	24,622,080		-	1,340,085	-	78,340	146,163,643	33,147,088		29,042,321
Excess (deficiency) of revenues over expenditures	(132,076,209)	(20,555,232)		1,005,000	43,301,332	-	(77,582)	(143,201,643)	18,195,563		59,033,854
Other financing sources (uses)											
Bond proceeds	-	-		-	-	-	4,970,000	-	4,970,000		-
Operating transfers in											
General Fund	-	-		-	-	-	-	5,428,126	4,612,239		2,224,188
Motor Fuel Tax Fund	-	-		-	-	-	-	1,194,800	1,194,800		1,094,800
911 Communications Fund	-	-		-	-	-	-	33,314	33,314		41,014
RED Fund	-	-		-	-	-	-	42,931	-		-
GNAS Redevelopment Fund	-	-		-	-	-	-	22,800	22,800		22,598
GNAS Caretaker Fund	-	-		-	-	-	-	48,250	48,250		54,750
Municipal Equipment Repair Fund	-	-		-	-	-	-	11,600	11,600		67,193
Sewerage Fund	-	-		-	-	-	-	416,991	392,955		17,882
Waterworks Fund	-	-		-	-	-	-	617,482	1,208,986		200,000
North Maine Water and Sewer Fund	-	-		-	-	-	-	277,487	237,000		273,860
Glen Land Sales Fund	-	-		-	-	-	-	10,000,000	9,252,842		17,033,850
Special Tax Allocation Fund	-	14,451,752		-	-	-	-	-	14,451,752		-
Corporate Purpose Bond Series of 1998	17,000,000	-		-	-	-	-	17,000,000	-		19,982,663
Operating transfer in - component unit											
Library	-	-		-	-	-	-	120,000	120,000		120,000

	GNAS Bond Fund Series 1995			Glen Land Sales		2000 Project		Totals	
	Budget	Actual	\$	Budget	Actual	Budget	Actual	2000	1999 Actual
Other financing sources (uses) (cont.)									
Operating transfers (out)									
General Fund			\$						
Corporate Purpose Bond Series of 1996 Fund									
General Obligation Bond Anticipation Bond									
Series of 1995 Fund									
Village Permanent Fund									
Special Tax Allocation Fund									
GNAS Caretaker Fund									
Sewerage Fund									
GNAS Redevelopment Fund									
Excess (deficiency) of revenues and									
other financing sources over expenditures									
and other financing uses									
Fund balances									
January 1									
December 31									

See accompanying notes to financial statements.





## **ENTERPRISE FUNDS**

**Waterworks Fund** - The Waterworks Fund is used to account for the provision of water and sewer service to the residents of Glenview. All activity necessary to provide such services is accounted for in this fund including, but not limited to, administration (Director of Public Works), operation, maintenance, financing and related debt service, and billing and collection.

**Wholesale Water Fund** - The Wholesale Water Fund is used to account for the provision of water service to the Citizens Utility Co. enabling the utility to receive Lake Michigan water.

**North Maine Water and Sewer Fund** - The North Maine Water and Sewer Fund is used to account for all financial activity related to the Village providing water and sewer service to an unincorporated area southwest of the Village. This area was formerly served by the North Suburban Public Utilities Company.

**Sewerage Fund** - The Sewerage Fund is used to account for the funds necessary to provide sanitary sewer service to both incorporated and unincorporated Village of Glenview customers.

**Commuter Parking Lot Fund** - The Commuter Parking Lot Fund accounts for the activity involved with, but not limited to, the administration (Finance Director), sale of permits, and maintenance of the commuter parking facilities within the Government.



# VILLAGE OF GLENVIEW, ILLINOIS

## Enterprise Funds

### Combining Balance Sheet December 31, 2000 (with comparative totals for 1999)

	Waterworks	Wholesale Water	North Maine Water and Sewer	Sewerage	Commuter Parking Lot	Totals	
						2000	1999
<b>ASSETS</b>							
<b>Current assets</b>							
Cash	\$ 436,175	\$ 228,415	\$ 435,567	\$ 211,281	\$ 55,639	\$ 1,367,077	\$ 886,904
Investments	2,080,582	528,965	485,000	225,000	663,978	3,983,525	5,607,378
Receivables - accounts (net)	1,801,482	225,799	551,716	266,844	-	2,845,841	2,717,863
Accrued interest receivable	-	-	-	-	-	-	14,790
Advance to other funds	2,081,624	-	67,213	92,222	-	2,241,059	1,637,894
Due from other funds	52,260	-	-	164,611	-	216,871	63,336
Prepaid expenses	-	-	-	-	-	-	2,362
Inventory	39,641	-	-	-	-	39,641	29,254
Deferred bond issuance costs	-	-	39,707	-	-	39,707	41,179
Deferred acquisition costs	-	-	74,459	-	-	74,459	119,135
	<u>6,491,764</u>	<u>983,179</u>	<u>1,653,662</u>	<u>959,958</u>	<u>719,617</u>	<u>10,808,180</u>	<u>11,120,095</u>
<b>Fixed assets</b>							
Cost	21,868,636	2,512,633	7,405,401	7,143,690	216,592	39,146,952	37,746,405
Accumulated depreciation	<u>(8,584,175)</u>	<u>(488,828)</u>	<u>(804,474)</u>	<u>(1,929,058)</u>	<u>(166,432)</u>	<u>(11,972,967)</u>	<u>(10,959,598)</u>
	<u>13,284,461</u>	<u>2,023,805</u>	<u>6,600,927</u>	<u>5,214,632</u>	<u>50,160</u>	<u>27,173,985</u>	<u>26,786,807</u>
Total assets	<u>\$ 19,776,225</u>	<u>\$ 3,006,984</u>	<u>\$ 8,254,589</u>	<u>\$ 6,174,590</u>	<u>\$ 769,777</u>	<u>\$ 37,982,165</u>	<u>\$ 37,906,902</u>
<b>LIABILITIES AND FUND EQUITY</b>							
<b>Current liabilities</b>							
Accounts payable	\$ 320,033	\$ 75,718	\$ 372,803	\$ 197,081	\$ 26,042	\$ 991,677	\$ 341,223
Interest payable	-	11,704	66,336	-	-	78,040	82,128
Compensated absences payable	35,429	-	2,382	-	-	37,811	30,497
Other payables	2,741	-	-	-	3,140	5,881	21,373
Due to other funds	164,900	29,167	-	-	-	194,067	1,384,299
Deferred revenue	-	-	-	-	500,000	500,000	-
Advance from other funds	-	-	-	-	-	-	408,156
	<u>523,103</u>	<u>116,589</u>	<u>441,521</u>	<u>197,081</u>	<u>529,182</u>	<u>1,807,476</u>	<u>2,267,676</u>
<b>Long-term liabilities</b>							
Notes payable	-	-	2,615,192	-	-	2,615,192	2,697,270
General obligation bonds payable	-	2,175,000	5,665,000	-	-	7,840,000	8,170,000
Unamortized bond discount	-	(18,157)	(45,285)	-	-	(63,442)	(66,121)
	<u>-</u>	<u>2,156,843</u>	<u>8,234,907</u>	<u>-</u>	<u>-</u>	<u>10,391,750</u>	<u>10,801,149</u>
Total liabilities	<u>523,103</u>	<u>2,273,432</u>	<u>8,676,428</u>	<u>197,081</u>	<u>529,182</u>	<u>12,199,226</u>	<u>13,068,825</u>
<b>Fund equity</b>							
Contributed capital	2,586,154	-	-	2,181,233	-	4,767,387	3,477,243
Retained earnings	<u>16,666,968</u>	<u>733,552</u>	<u>(421,839)</u>	<u>3,796,276</u>	<u>240,595</u>	<u>21,015,552</u>	<u>21,360,834</u>
Total fund equity	<u>19,253,122</u>	<u>733,552</u>	<u>(421,839)</u>	<u>5,977,509</u>	<u>240,595</u>	<u>25,782,939</u>	<u>24,838,077</u>
Total liabilities and fund equity	<u>\$ 19,776,225</u>	<u>\$ 3,006,984</u>	<u>\$ 8,254,589</u>	<u>\$ 6,174,590</u>	<u>\$ 769,777</u>	<u>\$ 37,982,165</u>	<u>\$ 37,906,902</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Enterprise Funds

### Combining Statement of Revenues, Expenses, and Changes in Retained Earnings Year Ended December 31, 2000 (with comparative totals for 1999)

			North Maine			Totals	
	<u>Waterworks</u>	<u>Wholesale Water</u>	<u>Water and Sewer</u>	<u>Sewerage</u>	<u>Commuter Parking Lot</u>	<u>2000</u>	<u>1999</u>
Operating revenues							
Charges for services							
Water and sewer charges	\$ 6,168,485	\$ 1,468,681	\$ 5,028,564	\$ 849,188	\$ 20,862	\$ 13,535,780	\$ 13,837,346
Water meter repair charges	158	-	-	-	-	158	-
Water and sewer connection charges	123,569	-	-	15,115	-	138,684	123,172
Water meters and remote readers	121,684	-	-	-	-	121,684	76,843
Parking decals and meter fees	-	-	-	-	190,769	190,769	194,271
Late payment fees	-	-	-	9,840	-	9,840	-
Miscellaneous	171,574	-	47,836	74	5,700	225,184	229,528
Total operating revenues	<u>6,585,470</u>	<u>1,468,681</u>	<u>5,076,400</u>	<u>874,217</u>	<u>217,331</u>	<u>14,222,099</u>	<u>14,461,160</u>
Operating expenses							
Administration	250,929	-	374,945	65,063	129,262	820,199	664,600
Operations	3,985,278	907,567	3,810,929	198,544	6,223	8,908,541	8,246,100
Depreciation and amortization	568,515	62,816	252,905	138,656	8,384	1,031,276	983,138
Total operating expenses	<u>4,804,722</u>	<u>970,383</u>	<u>4,438,779</u>	<u>402,263</u>	<u>143,869</u>	<u>10,760,016</u>	<u>9,893,838</u>
Operating income	<u>1,780,748</u>	<u>498,298</u>	<u>637,621</u>	<u>471,954</u>	<u>73,462</u>	<u>3,462,083</u>	<u>4,567,322</u>
Nonoperating revenues (expenses)							
Interest income	155,165	47,148	51,140	20,604	9,588	283,645	240,646
Interest expense and fiscal charges	-	(147,934)	(422,042)	-	-	(569,976)	(606,320)
	<u>155,165</u>	<u>(100,786)</u>	<u>(370,902)</u>	<u>20,604</u>	<u>9,588</u>	<u>(286,331)</u>	<u>(365,674)</u>
Income before operating transfers	<u>1,935,913</u>	<u>397,512</u>	<u>266,719</u>	<u>492,558</u>	<u>83,050</u>	<u>3,175,752</u>	<u>4,201,648</u>
Operating transfers in	340,000	-	-	-	-	340,000	1,070,783
Operating transfers (out)	(2,237,284)	(423,360)	(578,449)	(584,941)	(37,000)	(3,861,034)	(2,675,117)
	<u>(1,897,284)</u>	<u>(423,360)</u>	<u>(578,449)</u>	<u>(584,941)</u>	<u>(37,000)</u>	<u>(3,521,034)</u>	<u>(1,604,334)</u>
Net income (loss)	38,629	(25,848)	(311,730)	(92,383)	46,050	(345,282)	2,597,314
Retained earnings							
January 1	<u>16,628,339</u>	<u>759,400</u>	<u>(110,109)</u>	<u>3,888,659</u>	<u>194,545</u>	<u>21,360,834</u>	<u>18,763,520</u>
December 31	<u>\$ 16,666,968</u>	<u>\$ 733,552</u>	<u>\$ (421,839)</u>	<u>\$ 3,796,276</u>	<u>\$ 240,595</u>	<u>\$ 21,015,552</u>	<u>\$ 21,360,834</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Enterprise Funds

### Combining Schedule of Changes in Contributed Capital Year Ended December 31, 2000 (with comparative totals for 1999)

	<u>Waterworks</u>	<u>Sewerage</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Increases				
Contribution of capital	\$ -	\$ 1,290,144	\$ 1,290,144	\$ 200,000
Decreases	-	-	-	-
Net increase	-	1,290,144	1,290,144	200,000
Contributed capital				
January 1	<u>2,586,154</u>	<u>891,089</u>	<u>3,477,243</u>	<u>3,277,243</u>
December 31	<u>\$ 2,586,154</u>	<u>\$ 2,181,233</u>	<u>\$ 4,767,387</u>	<u>\$ 3,477,243</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## Enterprise Funds

### Combining Statement of Cash Flows Year Ended December 31, 2000 (with comparative totals for 1999)

	Waterworks	Wholesale Water	North Maine Water and Sewer	Sewerage	Commuter Parking Lot	Totals
						2000 1999
Cash flows from operating activities						
Operating income (loss)	\$ 1,780,748	\$ 498,298	\$ 637,621	\$ 471,954	\$ 73,462	\$ 3,462,083 \$ 4,567,322
Adjustments to reconcile operating income to net cash provided by (used in) operating activities						
Depreciation and amortization	568,515	63,817	252,905	138,656	8,384	1,032,277 983,138
Changes in current assets and liabilities						
Accounts receivable	(263,877)	(225,799)	405,709	(44,011)	-	(127,978) (600,973)
Advances to other funds	(470,456)	-	(40,487)	(92,222)	-	(603,165) 35,370
Due from other funds	(48,405)	-	-	(105,130)	-	(153,535) 1,561
Inventory	(10,387)	-	-	-	-	(10,387) 23,958
Prepaid expenses	-	-	2,362	-	-	2,362 (2,362)
Accounts payable	289,152	75,501	83,926	196,605	5,270	650,454 (322,798)
Interest payable	-	(590)	(2,205)	-	-	(2,795) (2,628)
Compensated absences payable	(1,293)	-	1,253	-	-	(40) 889
Deferred revenues	6,061	-	-	-	500,000	506,061 (200,000)
Other payables	(10,400)	(3,117)	(1,459)	(407)	(109)	(15,492) 12,253
Due to other funds	(734,857)	(98,991)	(320,963)	(23,798)	(11,623)	(1,190,232) 641,440
Advances from other funds	-	-	-	(408,156)	-	(408,156) (68,186)
	1,104,801	309,119	1,018,662	133,491	575,384	3,141,457 5,068,984
Cash flows from non-capital financing activities						
Operating transfers in	340,000	-	-	-	-	340,000 1,070,783
Operating transfers (out)	(2,237,284)	(423,360)	(578,449)	(584,941)	(37,000)	(3,861,034) (2,675,117)
	(1,897,284)	(423,360)	(578,449)	(584,941)	(37,000)	(3,521,034) (1,604,334)
Cash flows from capital and related financing activities						
Fixed assets purchased	(595,987)	-	(8,665)	(813,802)	-	(1,418,454) (2,043,901)
Capital grant	-	-	-	-	-	200,000 1,401
Decrease in deferred issuance costs	-	-	1,472	-	-	1,472 44,675
Decrease in deferred acquisition costs	-	-	44,676	-	-	44,676 (614,150)
Principal paid on general obligation bonds	-	(120,000)	(210,000)	-	-	(330,000) (78,207)
Principal paid on note payable	-	-	(82,078)	-	-	(82,078) -
Contribution of capital	-	-	-	1,290,144	-	1,290,144 (604,720)
Interest paid on general obligation bonds	-	(147,934)	(420,364)	-	-	(568,298) (3,094,902)
	(595,987)	(267,934)	(674,959)	476,342	-	(1,062,538) (3,540,004)
Cash flows from investing activities						
Purchase of investments	(1,378,758)	-	-	(18,033)	(513,028)	(1,909,819) 240,785
Maturities of investments	2,694,350	459,222	380,000	-	-	3,533,672 (3,299,219)
Interest	158,299	55,536	54,162	20,604	9,834	298,435 (2,929,471)
	1,473,891	514,858	434,162	2,571	(503,194)	1,922,288 480,173
Net increase (decrease) in cash and cash equivalents	85,421	132,683	199,416	27,463	35,190	480,173 (2,929,471)
Cash and cash equivalents						
January 1	350,754	95,732	236,151	183,818	20,449	886,904 3,816,375
December 31	\$ 436,175	\$ 228,415	\$ 435,567	\$ 211,281	\$ 55,639	\$ 1,367,077 \$ 886,904

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Waterworks Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services		
Water charges	\$ 5,914,480	\$ 6,168,485
Water meter repair charges	-	158
Water connection charges	100,000	123,569
Water meters and remote readers	50,000	121,684
Miscellaneous		
Late payment fees	60,000	67,031
Brass fittings	10,000	31,428
Water for construction	20,000	43,417
Turn on charge	5,000	5,910
Recapture agreements	10,000	1,133
Other	1,500	22,655
Total operating revenues	<u>6,170,980</u>	<u>6,585,470</u>
Operating expenses excluding depreciation		
Administration	1,313,290	250,929
Operations		
Supply and metering	2,608,405	2,638,812
Pumping station-east	248,716	216,553
Pumping station-west	184,160	140,989
Distribution system	667,005	600,867
Overhead	544,312	388,057
Total operating expenses excluding depreciation	<u>5,565,888</u>	<u>4,236,207</u>
Operating income before depreciation	605,092	2,349,263
Depreciation	-	568,515
Operating income	605,092	1,780,748
Nonoperating revenues		
Interest income	92,500	155,165
Income before operating transfers	<u>697,592</u>	<u>1,935,913</u>
Operating transfers in (out)		
General Fund	(500,750)	(500,750)
Wholesale Water Fund	320,000	320,000
Illinois Municipal Retirement Fund	(69,600)	(69,600)
N. Maine Water/Sewer Fund	20,000	20,000
Corporate Purpose Bonds 1994 Fund	(457,948)	(457,948)
Capital Projects Fund	(500,000)	(1,208,986)
	<u>(1,188,298)</u>	<u>(1,897,284)</u>
Net income (loss)	<u>\$ (490,706)</u>	38,629
Retained earnings		
January 1		16,628,339
December 31		<u>\$ 16,666,968</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Waterworks Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Administration		
Contractual professional services	\$ 1,000	\$ 2,107
Printing, binding, and publication	300	1,778
Postage	13,500	13,918
Computer supplies	1,500	-
FICA payment	69,600	59,532
Insurance	127,390	127,390
Improvements other than building	1,100,000	642,191
	1,313,290	846,916
Less nonoperating expenses		
Fixed assets capitalized	-	595,987
Total administration	1,313,290	250,929
Operations		
Supply and metering		
Regular salaries	109,307	75,310
Overtime salaries	1,524	14,314
Temporary salaries	324	508
Contractual professional services	86,000	41,069
Water	2,357,050	2,458,947
Maintenance of buildings	6,000	2,196
Operational materials and supplies	48,200	46,468
Total supply and metering	2,608,405	2,638,812
Pumping station-east		
Regular salaries	41,290	32,499
Overtime salaries	8,006	16,105
Temporary salaries	170	362
Contractual professional services	17,350	11,340
Power and light	110,000	126,387
Heating	6,000	3,755
Telephone	4,000	3,745
Maintenance of building	25,500	13,362
Cleaning and household supplies	100	133
Maintenance materials - equipment	3,000	1,133
Maintenance materials - building	1,000	2,002
Operating materials and supplies	7,300	5,730
Machinery or equipment	25,000	-
Total pumping station-east	248,716	216,553

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## Waterworks Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operations (Continued)		
Pumping station-west		
Regular salaries	\$ 18,990	\$ 25,653
Overtime salaries	4,186	9,768
Temporary salaries	34	740
Contractual professional services	12,200	3,314
Power and light	111,500	79,458
Heating	4,000	3,246
Telephone	2,000	2,068
Maintenance of building	20,500	10,213
Cleaning and household supplies	100	99
Maintenance materials - equipment	5,000	3,921
Maintenance materials - building	750	98
Operating materials and supplies	4,900	2,411
Total pumping station-west	<u>184,160</u>	<u>140,989</u>
Distribution system		
Regular salaries	339,596	299,718
Overtime salaries	53,276	76,676
Temporary salaries	10,833	8,980
Contractual professional services	33,000	12,933
Maintenance of equipment	500	-
Maintenance of buildings	115,000	103,162
Rentals	300	-
Sign supplies	1,500	11
Maintenance materials - buildings	90,500	74,518
Small tools & equipment	-	174
Operating materials and supplies	10,000	17,477
Machinery and equipment	12,500	7,218
Total distribution system	<u>667,005</u>	<u>600,867</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Waterworks Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operations (Continued)		
Overhead		
Regular salaries	\$ 228,825	\$ 214,621
Overtime salaries	683	547
Temporary salaries	1,512	2,004
Longevity pay	5,428	5,427
Postage	300	167
Telephone	1,100	5,459
Dues, subscriptions, and memberships	3,230	2,200
Maintenance of equipment	5,000	5,078
Rentals	20,900	334
Travel expense	2,500	770
Training	6,600	2,981
Uniform allowance	7,855	7,886
Office supplies	750	705
Books, pamphlets, and materials	300	80
Small tools and equipment	5,850	10,998
Operational materials and supplies	2,000	597
Computer supplies	1,800	93
Employee welfare	1,000	1,632
Equipment replacement	117,482	-
Equipment repairs	128,097	124,650
Machinery and equipment	3,100	1,828
Total overhead	<u>544,312</u>	<u>388,057</u>
Total operating expenses excluding depreciation	<u>\$ 5,565,888</u>	<u>\$ 4,236,207</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## Waterworks Fund

### Schedule of Fixed Assets and Depreciation Year Ended December 31, 2000

	Assets			Accumulated Depreciation			Net Asset Value
	Balances January 1	Additions	Retirements	Balances December 31	January 1	Provisions December 31	
Land and improvements	\$ 67,851	\$ -	\$ -	\$ 67,851	\$ -	\$ -	\$ 67,851
Buildings	243,645	-	-	243,645	104,642	4,873	134,130
Northfield Woods System - acquisition cost	2,239,534	-	-	2,239,534	1,032,453	44,791	1,162,290
Illinois Municipal Water Company System - acquisition cost	1,415,017	-	-	1,415,017	602,698	28,300	784,019
Transmission lines	9,067,597	-	-	9,067,597	3,031,567	185,815	5,850,215
Water storage facilities	578,055	-	-	578,055	438,479	11,561	128,015
Water mains	5,824,773	312,293	-	6,137,066	1,662,837	87,590	4,386,639
Machinery and equipment	1,206,142	236,698	-	1,442,840	790,421	132,055	520,364
Automotive equipment	621,999	46,996	-	668,995	346,590	73,272	249,133
Office furniture and equipment	8,036	-	-	8,036	5,973	258	1,805
	\$ 21,272,649	\$ 595,987	\$ -	\$ 21,868,636	\$ 8,015,660	\$ 568,515	\$ 13,284,461

# VILLAGE OF GLENVIEW, ILLINOIS

## Wholesale Water Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Water sales	\$ 1,425,000	\$ 1,468,681
Operating expenses excluding depreciation		
Operations		
Supply and metering	813,425	826,645
Pumping station	46,218	71,255
Distribution system	2,105	9,667
Total operating expenses	<u>861,748</u>	<u>907,567</u>
Operating income before depreciation	563,252	561,114
Depreciation and amortization	<u>-</u>	<u>62,816</u>
Operating income	<u>563,252</u>	<u>498,298</u>
Nonoperating revenues (expenses)		
Interest income	36,500	47,148
Interest expense	(147,524)	(147,934)
Bond principal	(120,000)	-
	<u>(231,024)</u>	<u>(100,786)</u>
Income before operating transfers	<u>332,228</u>	<u>397,512</u>
Operating transfers in (out)		
Waterworks Fund	(320,000)	(320,000)
Illinois Municipal Retirement Fund	(1,360)	(1,360)
General Fund	(102,000)	(102,000)
	<u>(423,360)</u>	<u>(423,360)</u>
Net (loss)	<u>\$ (91,132)</u>	(25,848)
Retained earnings		
January 1		<u>759,400</u>
December 31		<u>\$ 733,552</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Wholesale Water Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

---

	<u>Budget</u>	<u>Actual</u>
Operations		
Supply and metering		
Water purchases	\$ 803,000	\$ 818,339
Maintenance of buildings	1,000	-
FICA payments	1,325	1,106
Operational material and supplies	600	-
Paying agent fees	1,500	1,200
Insurance	6,000	6,000
Total supply and metering	<u>813,425</u>	<u>826,645</u>
Pumping station		
Regular salaries	9,167	6,892
Overtime salaries	4,484	4,263
Temporary salaries	1,517	19
Contractual professional services	200	72
Power and light	29,000	58,090
Telephone	500	452
Maintenance of buildings	750	-
Operational materials and supplies	100	967
Equipment rentals	500	500
Total pumping station	<u>46,218</u>	<u>71,255</u>
Distribution system		
Regular salaries	425	2,159
Overtime salaries	50	455
Temporary salaries	630	672
Contractual professional service	1,000	6,381
Total distribution system	<u>2,105</u>	<u>9,667</u>
Total operating expenses excluding depreciation	<u>\$ 861,748</u>	<u>\$ 907,567</u>

---

# VILLAGE OF GLENVIEW, ILLINOIS

## Wholesale Water Fund

### Schedule of Fixed Assets and Depreciation Year Ended December 31, 2000

	Assets			Accumulated Depreciation			Net Asset Value
	Balances January 1	Additions	Retirements	Balances December 31	January 1	Provisions December 31	
Citizens Utility transmission line	\$ 2,512,633	\$ -	\$ -	\$ 2,512,633	\$ 426,012	\$ 62,816	\$ 2,023,805

# VILLAGE OF GLENVIEW, ILLINOIS

## North Maine Water and Sewer Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services		
Water charges	\$ 4,895,000	\$ 4,713,820
Sewer charges	350,000	314,744
Miscellaneous		
New water meters	800	2,772
Late payment fees	40,000	44,864
Turn on charge	2,000	200
	<u>5,287,800</u>	<u>5,076,400</u>
Operating expenses excluding depreciation		
Administration	369,150	374,945
Operations		
Supply and metering	3,545,896	3,404,663
Pumping station	73,142	57,939
Distribution system	350,176	276,059
Collection system	142,509	72,268
Total operating expenses	<u>4,480,873</u>	<u>4,185,874</u>
Operating income before depreciation	806,927	890,526
Depreciation	<u>-</u>	<u>252,905</u>
Operating income	<u>806,927</u>	<u>637,621</u>
Nonoperating revenues (expenses)		
Interest income	40,000	51,140
Interest expense	(422,573)	(422,042)
Bond principal	(210,000)	-
Note principal	(82,072)	-
	<u>(674,645)</u>	<u>(370,902)</u>
Income before operating transfers	<u>132,282</u>	<u>266,719</u>
Operating transfers (out)		
General Fund	(292,674)	(292,674)
Waterworks Fund	(20,000)	(20,000)
Capital Equipment Replacement Fund	(40,487)	-
Capital Projects Fund	(237,000)	(237,000)
Illinois Municipal Retirement Fund	(28,775)	(28,775)
	<u>(618,936)</u>	<u>(578,449)</u>
Net (loss)	<u>\$ (486,654)</u>	<u>(311,730)</u>
Retained earnings		
January 1		<u>(110,109)</u>
December 31		<u>\$ (421,839)</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## North Maine Water and Sewer Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Administration		
Regular salaries	\$ 115,819	\$ 107,848
Overtime salaries	203	215
Temporary salaries	252	2,617
Longevity pay	905	905
Contractual professional services	45,075	29,336
Acquisition costs	-	44,676
Cost of issuance	-	1,472
Printing, binding, and publication	2,000	576
Power and light	-	175
Heating	-	1,841
Postage	27,600	18,562
Telephone and telegraph	1,500	3,590
Maintenance of equipment	-	909
Uniform allowance	2,750	625
FICA payments	35,625	26,089
Employee welfare	525	-
Equipment repairs	18,396	32,611
Rentals	35,700	24,514
Office supplies	1,500	2,304
Computer supplies	2,500	-
Machinery or equipment	4,000	1,880
Paying agent fees	1,200	600
Insurance	73,600	73,600
Total administration	<u>369,150</u>	<u>374,945</u>
Operations		
Supply and metering		
Regular salaries	32,000	72,836
Overtime salaries	1,821	7,765
Temporary salaries	31,075	7,315
Water purchases	3,315,000	3,257,739
Maintenance of building and improvements	6,000	4,284
Operating materials and supplies	10,000	768
Meter replacement	150,000	53,956
Total supply and metering	<u>3,545,896</u>	<u>3,404,663</u>
Pumping station		
Regular salaries	16,000	17,234
Overtime salaries	4,554	5,641
Temporary salaries	288	14
Contractual professional service	18,600	10,092
Operational expense	3,000	1,510
Power and light	13,000	6,721
Telephone	2,600	12,082
Maintenance of buildings	5,000	3,742
Pump repair	10,000	900
Cleaning and household supplies	100	3
Total pumping station	<u>73,142</u>	<u>57,939</u>

(Continued)



# VILLAGE OF GLENVIEW, ILLINOIS

## North Maine Water and Sewer Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operations (Continued)		
Distribution system		
Regular salaries	\$ 78,000	\$ 62,959
Overtime salaries	23,833	22,110
Temporary salaries	4,243	5,610
Contractual professional service	30,000	20,992
Maintenance of building	52,500	37,398
Maintenance materials - building	46,300	26,492
Rentals	300	876
Operational materials and supplies	5,000	8,206
System improvements	100,000	92,863
Machinery and equipment	10,000	7,218
	<u>350,176</u>	<u>284,724</u>
Less nonoperating expenses		
Fixed assets capitalized	-	8,665
	<u>-</u>	<u>8,665</u>
Total distribution system	<u>350,176</u>	<u>276,059</u>
Collection system		
Regular salaries	44,471	22,487
Overtime salaries	3,516	5,161
Temporary salaries	1,972	945
Contractual professional services	3,000	-
Maintenance of building	30,500	16,260
Maintenance materials - equipment	4,800	4,386
Small tools and equipment	250	-
Operating materials and supplies	4,000	366
System improvements	50,000	22,663
Total collection systems	<u>142,509</u>	<u>72,268</u>
Total operating expenses excluding depreciation	<u>\$ 4,480,873</u>	<u>\$ 4,185,874</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## North Maine Water and Sewer Fund

### Schedule of Fixed Assets and Depreciation Year Ended December 31, 2000

	Assets			Accumulated Depreciation				Net Asset Value
	Balances January 1	Additions	Retirements	Balances December 31	Balances January 1	Provisions	Retirements	Balances December 31
Land and land improvements	\$ 235,000	\$ -	\$ -	\$ 235,000	\$ -	\$ -	\$ -	\$ -
Water storage facility	261,965	-	17,907	244,058	11,426	20,883	17,907	14,402
Water mains	5,150,649	8,665	-	5,159,314	320,237	128,983	-	449,220
Sewer mains	1,333,060	-	-	1,333,060	82,974	33,327	-	116,301
Machinery and equipment	191,338	-	-	191,338	79,839	37,058	-	116,897
Automotive equipment	231,995	-	-	231,995	70,836	30,527	-	101,363
Office furniture and fixtures	10,636	-	-	10,636	4,164	2,127	-	6,291
	<u>\$ 7,414,643</u>	<u>\$ 8,665</u>	<u>\$ 17,907</u>	<u>\$ 7,405,401</u>	<u>\$ 569,476</u>	<u>\$ 252,905</u>	<u>\$ 17,907</u>	<u>\$ 804,474</u>
								<u>\$ 6,600,927</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## Sewerage Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services		
Sewer charges	\$ 742,522	\$ 849,188
Sewer connection charges	7,500	15,115
Late payment fees	-	9,840
Miscellaneous	-	74
Total operating revenues	<u>750,022</u>	<u>874,217</u>
Operating expenses excluding depreciation		
Administration	249,478	65,063
Operations		
Pumping station	38,985	18,128
Collection	203,569	180,416
Total operating expenses	<u>492,032</u>	<u>263,607</u>
Operating income before depreciation	257,990	610,610
Depreciation	<u>-</u>	<u>138,656</u>
Operating income	257,990	471,954
Nonoperating revenue		
Interest income	<u>10,000</u>	<u>20,604</u>
Income before operating transfers	<u>267,990</u>	<u>492,558</u>
Operating transfers (out)		
General Fund	(68,500)	(68,500)
Illinois Municipal Retirement Fund	(13,975)	(13,975)
Capital Projects Fund	(342,955)	(392,955)
1994 G.O. D/S	(78,492)	(78,492)
1995 G.O. D/S	<u>(104,200)</u>	<u>(31,019)</u>
	<u>(608,122)</u>	<u>(584,941)</u>
Net (loss)	<u>\$ (340,132)</u>	(92,383)
Retained earnings		
January 1		<u>3,888,659</u>
December 31		<u>\$ 3,796,276</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Sewerage Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Administration		
FICA payments	\$ 13,450	\$ 13,308
Equipment replacement	24,036	-
Equipment repairs and fuel	39,302	41,110
Improvements other than building	162,045	-
Insurance	10,645	10,645
Total administration	<u>249,478</u>	<u>65,063</u>
Operations		
Pumping Station		
General		
Regular salaries	8,402	4,570
Overtime salaries	1,012	949
Temporary salaries	169	74
Power and light	3,000	1,735
Heating	1,000	862
Telephone and telegraph	800	755
Maintenance of equipment	5,000	-
Operational materials and supplies	1,200	-
	<u>20,583</u>	<u>8,945</u>
Heatherfield Lift Station		
Regular salaries	8,402	4,906
Overtime salaries	-	58
Temporary salaries	500	70
Power and light	4,000	-
Heating	1,500	-
Telephone and telegraph	800	-
Maintenance of equipment	2,000	2,411
Operational materials and supplies	1,200	1,738
	<u>18,402</u>	<u>9,183</u>
Total pumping station	<u>38,985</u>	<u>18,128</u>

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Sewerage Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operations (Continued)		
Collection system		
Regular salaries	\$ 136,390	\$ 138,111
Overtime salaries	7,692	19,150
Temporary salaries	6,457	6,077
Contractual professional services	10,000	328
Maintenance of equipment	3,800	435
Maintenance of buildings	13,000	3,552
Rentals	180	360
Training	800	-
Maintenance materials	5,000	1,141
Small tools and equipment	600	875
Operational materials and supplies	19,000	10,387
Machinery and equipment	650	-
System improvements	-	813,802
	<u>203,569</u>	<u>994,218</u>
Less nonoperating expenses		
Fixed assets capitalized	-	813,802
Total collection system	<u>203,569</u>	<u>180,416</u>
 Total operating expenses	 <u>\$ 492,032</u>	 <u>\$ 263,607</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## Sewerage Fund

### Schedule of Fixed Assets and Depreciation Year Ended December 31, 2000

	Assets			Accumulated Depreciation			Net Asset Value		
	Balances January 1	Additions	Retirements	Balances December 31	January 1	Provisions		Retirements	Balances December 31
Lift station	\$ 512,132	\$ -	\$ -	\$ 512,132	\$ 127,571	\$ 10,243	\$ -	\$ 137,814	\$ 374,318
Equipment and vehicles	193,144	-	-	193,144	148,041	20,212	-	168,253	24,891
Sewer mains	5,624,612	813,802	-	6,438,414	1,514,790	108,201	-	1,622,991	4,815,423
	<u>\$ 6,329,888</u>	<u>\$ 813,802</u>	<u>\$ -</u>	<u>\$ 7,143,690</u>	<u>\$ 1,790,402</u>	<u>\$ 138,656</u>	<u>\$ -</u>	<u>\$ 1,929,058</u>	<u>\$ 5,214,632</u>

# VILLAGE OF GLENVIEW, ILLINOIS

## Commuter Parking Lot Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services		
Meter fees	\$ 20,000	\$ 20,862
Parking decals	245,000	190,769
Miscellaneous	5,000	5,700
Total operating revenues	<u>270,000</u>	<u>217,331</u>
Operating expenses		
Administration	203,331	129,262
Operations	29,700	6,223
Depreciation	-	8,384
Total operating expenses	<u>233,031</u>	<u>143,869</u>
Operating income	36,969	73,462
Nonoperating revenue		
Interest income	<u>1,500</u>	<u>9,588</u>
Income before operating transfers	38,469	83,050
Operating transfers (out)		
General Fund	<u>(32,000)</u>	<u>(37,000)</u>
Net income	<u>\$ 6,469</u>	46,050
Retained earnings		
January 1		<u>194,545</u>
December 31		<u>\$ 240,595</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Commuter Parking Lot Fund

### Schedule of Operating Expenses - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
<b>Administration</b>		
Regular employee salaries	\$ 26,601	\$ 16,569
Overtime salaries	911	1,274
Temporary salaries	5,169	5,448
Contractual professional services	44,500	41,787
Printing, binding, and publications	500	-
Power and light	13,000	12,565
Heating	3,600	2,059
Postage	700	-
Telephone and telegraph	500	1,769
Maintenance of buildings	17,450	11,829
Rentals	49,500	25,761
Cleaning/household supplies	1,500	-
Maintenance materials	2,000	956
Small tools and equipment	400	100
Operations materials	14,000	8,145
Machinery and equipment	22,000	-
Insurance	1,000	1,000
Total administration	<u>203,331</u>	<u>129,262</u>
<b>Operations</b>		
Regular employee salaries	5,000	4,833
Contractual professional services	5,500	-
Power and light	6,500	-
Telephone and telegraph	500	-
Maintenance of equipment	4,000	-
Maintenance of buildings	2,500	-
Cleaning/household supplies	500	-
Small tools and equipment	200	-
Operations materials	5,000	1,390
Total operations	<u>29,700</u>	<u>6,223</u>
Total operating expenses	<u>\$ 233,031</u>	<u>\$ 135,485</u>



# VILLAGE OF GLENVIEW, ILLINOIS

## Commuter Parking Lot Fund

### Schedule of Fixed Assets and Depreciation Year Ended December 31, 2000

	Assets			Accumulated Depreciation			Net Asset Value		
	Balances January 1	Additions	Retirements	Balances December 31	Balances January 1	Provisions		Retirements	Balances December 31
Leasehold improvements	\$ 203,309	\$ -	\$ -	\$ 203,309	\$ 145,017	\$ 8,132	\$ -	\$ 153,149	\$ 50,160
Equipment and vehicles	13,283	-	-	13,283	13,031	252	-	13,283	-
	\$ 216,592	\$ -	\$ -	\$ 216,592	\$ 158,048	\$ 8,384	\$ -	\$ 166,432	\$ 50,160



## **INTERNAL SERVICE FUNDS**

**Municipal Equipment Repair Fund** - The Municipal Equipment Repair Fund is used to account for the costs of repairing and maintaining all vehicles of the Government. These costs include labor, material, fuel, and fixed overhead of the Government's repair facility.

**Insurance Fund** - The Insurance Fund is used to account for the financial activity of the Government's entire insurance program. In addition to conventional primary insurance, the Village is a member of the High-Level Excess Liability Pool (HELP), which provides excess liability coverage. Also, the Government provides health and life insurance by participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).



# VILLAGE OF GLENVIEW, ILLINOIS

## Internal Service Funds

### Combining Balance Sheet December 31, 2000 (with comparative totals for 1999)

	Municipal Equipment Repair	Insurance	Totals 2000	1999
<b>ASSETS</b>				
Current assets				
Cash	\$ 91,285	\$ 628,317	\$ 719,602	\$ 384,063
Investments	228,575	2,644,926	2,873,501	2,685,062
Receivables				
Accounts	958	2,977	3,935	11,228
Accrued interest	-	-	-	44,156
Prepaid expenses	-	198,183	198,183	-
Due from other funds	6,000	-	6,000	105,800
Deposits	-	934,800	934,800	1,249,085
Total assets	<u>\$ 326,818</u>	<u>\$ 4,409,203</u>	<u>\$ 4,736,021</u>	<u>\$ 4,479,394</u>
<b>LIABILITIES AND RETAINED EARNINGS</b>				
Current liabilities				
Accounts payable	\$ 101,220	\$ 406,250	\$ 507,470	\$ 34,102
Claims payable	-	269,622	269,622	203,095
Due to other funds	-	-	-	250,663
Total liabilities	<u>101,220</u>	<u>675,872</u>	<u>777,092</u>	<u>487,860</u>
Retained earnings	<u>225,598</u>	<u>3,733,331</u>	<u>3,958,929</u>	<u>3,991,534</u>
Total liabilities and retained earnings	<u>\$ 326,818</u>	<u>\$ 4,409,203</u>	<u>\$ 4,736,021</u>	<u>\$ 4,479,394</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Internal Service Funds

### Combining Statement of Revenues, Expenses, and Changes in Retained Earnings Year Ended December 31, 2000 (with comparative totals for 1999)

	Municipal Equipment Repair	Insurance	Totals	
			<u>2000</u>	<u>1999</u>
Operating revenues				
Charges for services	\$ 935,802	\$ 2,777,058	\$ 3,712,860	\$ 3,605,615
Insurance recoveries	26,397	-	26,397	10,582
Miscellaneous	60,298	269,816	330,114	340,237
Total operating revenues	<u>1,022,497</u>	<u>3,046,874</u>	<u>4,069,371</u>	<u>3,956,434</u>
Operating expenses				
Operations	<u>938,546</u>	<u>3,281,718</u>	<u>4,220,264</u>	<u>3,383,552</u>
Operating income (loss)	83,951	(234,844)	(150,893)	572,882
Nonoperating revenues				
Interest income	<u>8,793</u>	<u>121,095</u>	<u>129,888</u>	<u>116,932</u>
Net income (loss) before operating transfers	92,744	(113,749)	(21,005)	689,814
Operating transfers (out)				
Capital Equipment Replacement Fund	<u>(11,600)</u>	<u>-</u>	<u>(11,600)</u>	<u>(67,193)</u>
Net income (loss)	81,144	(113,749)	(32,605)	622,621
Retained earnings				
January 1	<u>144,454</u>	<u>3,847,080</u>	<u>3,991,534</u>	<u>3,368,913</u>
December 31	<u>\$ 225,598</u>	<u>\$ 3,733,331</u>	<u>\$ 3,958,929</u>	<u>\$ 3,991,534</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Internal Service Funds

### Combining Statement of Cash Flows Year Ended December 31, 2000 (with comparative totals for 1999)

	Municipal Equipment <u>Repair</u>	<u>Insurance</u>	<u>Totals</u>	
			<u>2000</u>	<u>1999</u>
Cash flows from operating activities				
Operating income (loss)	\$ 83,951	\$ (234,844)	\$ (150,893)	\$ 572,882
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Changes in assets and liabilities				
Accounts receivable	3,680	3,613	7,293	(4,785)
Deposits	-	314,285	314,285	(60,469)
Due from other funds	27,268	72,532	99,800	(105,800)
Prepaid expenses	-	(198,183)	(198,183)	220,260
Accounts payable	75,386	397,982	473,368	(91,203)
Claims payable	(1,873)	68,400	66,527	(15,555)
Due to other funds	(94,592)	(156,071)	(250,663)	(157,443)
	<u>93,820</u>	<u>267,714</u>	<u>361,534</u>	<u>357,887</u>
Cash flows from non capital financing activities				
Operating transfer (out)	<u>(11,600)</u>	<u>-</u>	<u>(11,600)</u>	<u>(67,193)</u>
Cash flows from investing activities				
Purchase of investments	(128,575)	(668,030)	(796,605)	(1,174,989)
Maturities of investments	-	608,166	608,166	-
Interest	8,839	165,205	174,044	87,265
	<u>(119,736)</u>	<u>105,341</u>	<u>(14,395)</u>	<u>(1,087,724)</u>
Net increase (decrease) in cash and cash equivalents	(37,516)	373,055	335,539	(797,030)
Cash and cash equivalents				
January 1	<u>128,801</u>	<u>255,262</u>	<u>384,063</u>	<u>1,181,093</u>
December 31	<u>\$ 91,285</u>	<u>\$ 628,317</u>	<u>\$ 719,602</u>	<u>\$ 384,063</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW, ILLINOIS

Municipal Equipment Repair Fund

Statement of Revenues, Expenses,  
and Changes in Retained Earnings - Budget and Actual  
Year Ended December 31, 2000

	2000	
	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services	\$ 877,122	\$ 935,802
Insurance recoveries	7,500	26,397
Miscellaneous	35,000	60,298
Total operating revenues	919,622	1,022,497
Operating expenses		
Operations	869,513	938,546
Operating income	50,109	83,951
Nonoperating revenues		
Interest income	1,000	8,793
Income before operating transfers	51,109	92,744
Operating transfer (out)		
Capital Equipment Replacement Fund	(7,500)	(11,600)
Net income	<u>\$ 43,609</u>	81,144
Retained earnings		
January 1		<u>144,454</u>
December 31		<u>\$ 225,598</u>

See accompanying notes to financial statements.



# VILLAGE OF GLENVIEW, ILLINOIS

## Municipal Equipment Repair Fund

### Schedule of Operating Expenses Budget and Actual Year Ended December 31, 2000

---

	<u>Budget</u>	<u>Actual</u>
Operations		
Regular salaries	\$ 315,981	\$ 268,776
Overtime salaries	10,322	13,440
Temporary salaries	8,898	4,431
Longevity pay	4,410	4,409
Contractual professional services	3,000	841
Dues subscription membership	37	1,500
Maintenance of equipment	87,200	119,799
Maintenance of buildings	-	247
Accident repairs	20,000	28,535
Training	3,400	2,531
Uniform allowance	8,750	6,899
Fuel	171,088	238,682
Motor vehicle supplies	55,000	68,996
Cleaning and household supplies	5,000	6,144
Maintenance materials - equipment	125,000	142,679
Maintenance materials - buildings	6,500	10,955
Small tools and equipment	4,000	2,352
FICA payments	-	395
Equipment repairs	6,113	5,026
Machinery and equipment	<u>34,814</u>	<u>11,909</u>
Total operations	<u>\$ 869,513</u>	<u>\$ 938,546</u>

---

# VILLAGE OF GLENVIEW

## Insurance Fund

### Statement of Revenues, Expenses, and Changes in Retained Earnings - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Operating revenues		
Charges for services		
Fund charges	\$ 2,836,143	\$ 2,777,058
Miscellaneous		
Insurance premium retirees	150,000	183,588
Returned premiums	-	53,744
Insurance recoveries	25,000	25,803
Other	-	6,681
	<u>175,000</u>	<u>269,816</u>
Total operating revenues	<u>3,011,143</u>	<u>3,046,874</u>
Operating expenses		
Operations		
Contractual professional services	-	11,600
Health insurance	2,085,763	2,377,806
Dental insurance	158,000	105,594
Excess liability	74,000	71,346
Unemployment benefits	30,000	8,086
General insurance program	330,000	353,636
PTM policy	15,710	15,708
Property/casualty claims	100,000	306,622
Workers' compensation insurance	130,000	31,320
Claims settlement	15,000	-
	<u>2,938,473</u>	<u>3,281,718</u>
Operating income (loss)	72,670	(234,844)
Nonoperating revenues		
Interest income	<u>87,500</u>	<u>121,095</u>
Net income (loss)	<u>\$ 160,170</u>	(113,749)
Retained earnings		
January 1		<u>3,847,080</u>
December 31		<u>\$ 3,733,331</u>

See accompanying notes to financial statements.

## **TRUST AND AGENCY FUNDS**

### **Expendable Trust**

**Escrow Deposit Fund** - The Escrow Deposit Fund is used to account for the funds placed on deposit with the Government by building contractors working within the Government's limits. Interest earned on escrow deposits is annually transferred to the Corporate Fund.

**Deposit Fund** - The Deposit Fund is used to account for money on deposit with the Government being held on a temporary basis, such as security deposits for use of the Government's equipment.

**Police Department Special Account Fund** - The Police Department Special Account Fund is used to account for funds received from the Illinois State Police office to be used in various types of investigations.

### **Pension Trust**

**Police Pension Fund** - The Police Pension Fund is used to account for the resources necessary to provide disability and retirement benefits to personnel of the Glenview Police Department.

**Firefighters' Pension Fund** - The Firefighters' Pension Fund is used to account for the resources necessary to provide disability and retirement benefits to personnel of the Glenview Fire Department.

### **Agency**

**Special Service Areas Fund** - This fund accounts for various special service area bond issues.

**Arbitrage Rebate Fund** - This fund accounts for the recording and payment of any arbitrage rebates payable.



# VILLAGE OF GLENVIEW, ILLINOIS

## Trust and Agency Funds

### Combining Balance Sheet

December 31, 2000

(with comparative totals for 1999)

	Expendable Trust		Agency					Totals	
	Escrow Deposit	Deposit	Police Department		Pension Trust		Special Service Areas	Arbitrage Rebate	Totals
			Special Account	Police Pension	Firefighters' Pension				
<b>ASSETS</b>									
Cash	\$ 312,306	\$ 18,117	\$ 25,665	\$ 1,363,982	\$ 239,497	\$ 44,506	\$ 39,978	\$ 2,044,051	\$ 2,204,175
Investments	3,912,322	209,696	-	27,792,370	39,927,620	-	-	71,842,008	66,093,258
Receivables									
Accounts	-	2,271	-	-	-	-	-	2,271	-
Property taxes	-	-	-	-	-	135,355	-	135,355	143,079
Accrued interest	-	-	-	-	-	-	-	-	381,887
Due from other funds	1,364	-	-	1,309	519	-	-	3,192	-
Total assets	\$ 4,225,992	\$ 230,084	\$ 25,665	\$ 29,157,661	\$ 40,167,636	\$ 179,861	\$ 39,978	\$ 74,026,877	\$ 68,822,399
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities</b>									
Accounts payable	\$ 252,595	\$ 8,100	\$ -	\$ 486	\$ 747	\$ -	\$ -	\$ 261,928	\$ 3,800
Due to other funds	-	81,887	-	-	-	-	-	81,887	420,361
Arbitrage payable	-	-	-	-	-	-	39,978	39,978	1,937,233
Due to bondholders	-	-	-	-	-	179,861	-	179,861	161,234
Refundable deposits	3,824,236	93,690	-	-	-	-	-	3,917,926	3,747,489
Total liabilities	4,076,831	183,677	-	486	747	179,861	39,978	4,481,580	6,270,117
<b>Fund balances</b>									
Reserved for deposits	-	46,407	-	-	-	-	-	46,407	36,080
Reserved for employees' retirement system	-	-	-	29,157,175	40,166,889	-	-	69,324,064	62,376,573
Unreserved - undesignated	149,161	-	25,665	-	-	-	-	174,826	139,629
Total fund balances	149,161	46,407	25,665	29,157,175	40,166,889	-	-	69,545,297	62,552,282
Total liabilities and fund balances	\$ 4,225,992	\$ 230,084	\$ 25,665	\$ 29,157,661	\$ 40,167,636	\$ 179,861	\$ 39,978	\$ 74,026,877	\$ 68,822,399

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW, ILLINOIS

Pension Trust Funds

Combining Statement of Plan Net Assets  
December 31, 2000

---

	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,363,982	\$ 239,497	\$ 1,603,479
Due from other funds	1,309	519	1,828
Investments, at fair value			
U. S. government obligations	22,266,062	36,895,140	59,161,202
Insurance contracts	3,404,219	926,988	4,331,207
Mutual funds	1,432,314	2,005,492	3,437,806
Certificates of deposit	689,775	100,000	789,775
	<u>27,792,370</u>	<u>39,927,620</u>	<u>67,719,990</u>
Total assets	29,157,661	40,167,636	69,325,297
<b>LIABILITIES</b>			
Accounts payable	486	747	1,233
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>			
(A schedule of funding progress for each plan is presented following the notes to financial statements)	<u>\$ 29,157,175</u>	<u>\$ 40,166,889</u>	<u>\$ 69,322,236</u>

---

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Expendable Trust Funds

### Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Year Ended December 31, 2000 (with comparative totals for 1999)

	Escrow Deposit	Deposit	Police Department Special Account	Totals	
				2000	1999
Revenues					
Fines and forfeits	\$ -	\$ -	\$ 10,419	\$ 10,419	\$ 4,162
Interest	<u>215,373</u>	<u>10,327</u>	<u>399</u>	<u>226,099</u>	<u>205,708</u>
Total revenues	215,373	10,327	10,818	236,518	209,870
Expenditures					
Public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,465</u>
Excess of revenues over expenditures	215,373	10,327	10,818	236,518	206,405
Other financing (uses)					
Operating transfers (out)					
General Fund	<u>(190,994)</u>	<u>-</u>	<u>-</u>	<u>(190,994)</u>	<u>(194,993)</u>
Excess of revenues over expenditures and other financing uses	24,379	10,327	10,818	45,524	11,412
Fund balances					
January 1	<u>124,782</u>	<u>36,080</u>	<u>14,847</u>	<u>175,709</u>	<u>164,297</u>
December 31	<u>\$ 149,161</u>	<u>\$ 46,407</u>	<u>\$ 25,665</u>	<u>\$ 221,233</u>	<u>\$ 175,709</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Pension Trust Funds

### Combining Statement of Changes in Plan Net Assets Year Ended December 31, 2000

	<u>Police Pension</u>	<u>Firefighters' Pension</u>	<u>Total</u>
Additions			
Contributions - employer			
Taxes	\$ 427,409	\$ 173,790	\$ 601,199
Contributions - plan members	386,898	398,513	785,411
Investment income			
Net appreciation in fair value of investments	3,050,660	1,705,784	4,756,444
Interest earned on investments	536,772	2,230,711	2,767,483
Total additions	<u>4,401,739</u>	<u>4,508,798</u>	<u>8,910,537</u>
Deductions			
Pensions and refunds	869,740	1,079,533	1,949,273
Miscellaneous			
Contractual professional services	4,094	9,679	13,773
Total deductions	<u>873,834</u>	<u>1,089,212</u>	<u>1,963,046</u>
Net increase	3,527,905	3,419,586	6,947,491
Net assets held in trust for pension benefits			
January 1	<u>25,629,270</u>	<u>36,747,303</u>	<u>62,376,573</u>
December 31	<u>\$ 29,157,175</u>	<u>\$ 40,166,889</u>	<u>\$ 69,324,064</u>

See accompanying notes to financial statements.



# VILLAGE OF GLENVIEW, ILLINOIS

## Police Pension Fund

### Statement of Changes in Plan Net Assets - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Additions		
Contributions - employer		
Property taxes	\$ 318,425	\$ 427,409
Contributions - employees	385,000	386,898
Investment income		
Net appreciation in fair value of investments	-	3,050,660
Interest earned on investments	1,452,000	536,772
Total additions	<u>2,155,425</u>	<u>4,401,739</u>
Operating expenses		
Retirement pension	735,691	744,517
Widow pension	91,004	91,004
Disability pension	34,219	34,219
Miscellaneous		
Contractual professional services	16,100	4,094
Total deductions	<u>877,014</u>	<u>873,834</u>
Net increase	<u>\$ 1,278,411</u>	3,527,905
Net assets held in trust for pension benefits		
January 1		<u>25,629,270</u>
December 31		<u>\$ 29,157,175</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW, ILLINOIS

Firefighters' Pension Fund

Statement of Changes in Plan Net Assets - Budget and Actual  
Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Additions		
Contributions - employer		
Taxes		
Property taxes	\$ 105,575	\$ 143,165
Foreign fire insurance tax	30,000	30,625
Contributions - employees	400,000	398,513
Investment income		
Net appreciation in fair value of investments	-	1,705,784
Interest earned on investments	2,002,500	2,230,711
Total additions	<u>2,538,075</u>	<u>4,508,798</u>
Deductions		
Retirement pension	1,014,001	816,468
Widow pension	50,411	50,411
Disability pension	170,924	212,654
Miscellaneous		
Contractual professional services	14,100	9,679
Total deductions	<u>1,249,436</u>	<u>1,089,212</u>
Net increase	<u>\$ 1,288,639</u>	3,419,586
Net assets held in trust for pension benefits		
January 1		<u>36,747,303</u>
December 31		<u>\$ 40,166,889</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Agency Funds

### Combining Statement of Changes in Assets and Liabilities Year Ended December 31, 2000

	<u>Balances</u> <u>January 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balances</u> <u>December 31</u>
<b>All Funds</b>				
<b>ASSETS</b>				
Cash	\$ 1,921,903	\$ 26,351	\$ 1,863,770	\$ 84,484
Receivables - property taxes	143,079	-	7,724	135,355
Receivables - accrued interest	33,485	-	33,485	-
	<u>\$ 2,098,467</u>	<u>\$ 26,351</u>	<u>\$ 1,904,979</u>	<u>\$ 219,839</u>
<b>LIABILITIES</b>				
Arbitrage payable	\$ 1,937,233	\$ 6,401	\$ 1,903,656	\$ 39,978
Due to bondholders	161,234	170,057	151,430	179,861
	<u>\$ 2,098,467</u>	<u>\$ 176,458</u>	<u>\$ 2,055,086</u>	<u>\$ 219,839</u>
<b>Special Service Areas Fund</b>				
<b>ASSETS</b>				
Cash	\$ 18,155	\$ 26,351	\$ -	\$ 44,506
Receivables	143,079	-	7,724	135,355
	<u>\$ 161,234</u>	<u>\$ 26,351</u>	<u>\$ 7,724</u>	<u>\$ 179,861</u>
<b>LIABILITIES</b>				
Due to bondholders	\$ 161,234	\$ 170,057	\$ 151,430	\$ 179,861
<b>Arbitrage Rebate Fund</b>				
<b>ASSETS</b>				
Cash	\$ 1,903,748	\$ -	\$ 1,863,770	\$ 39,978
Receivables - accrued interest	33,485	-	33,485	-
	<u>\$ 1,937,233</u>	<u>\$ -</u>	<u>\$ 1,897,255</u>	<u>\$ 39,978</u>
<b>LIABILITIES</b>				
Arbitrage payable	\$ 1,937,233	\$ 6,401	\$ 1,903,656	\$ 39,978

See accompanying notes to financial statements.



## **GENERAL FIXED ASSETS ACCOUNT GROUP**

**General fixed assets are those fixed assets used in operations accounted for in governmental funds. General fixed assets include all fixed assets of the Village not accounted for in the Enterprise Funds.**



VILLAGE OF GLENVIEW, ILLINOIS

General Fixed Assets Account Group

Schedule of General Fixed Assets - by Source

December 31, 2000

(with comparative totals for 1999)

---

	<u>2000</u>	<u>1999</u>
<b>GENERAL FIXED ASSETS</b>		
Land	\$ 5,643,853	\$ 5,005,095
Buildings and improvements	10,160,970	10,089,432
Equipment	8,648,664	8,522,213
Furniture	295,072	295,072
Office equipment	<u>689,250</u>	<u>677,101</u>
	<u>\$ 25,437,809</u>	<u>\$ 24,588,913</u>
 <b>INVESTMENT IN GENERAL FIXED ASSETS</b>		
General revenues	\$ 21,638,530	\$ 20,789,634
Bond issues	<u>3,799,279</u>	<u>3,799,279</u>
	<u>\$ 25,437,809</u>	<u>\$ 24,588,913</u>

---

# VILLAGE OF GLENVIEW, ILLINOIS

## General Fixed Assets Account Group

### Schedule of General Fixed Assets - by Function and Activity December 31, 2000

Function and Activity	Land	Buildings and Improvements	Vehicles and Equipment	Furniture	Office Equipment	Totals
General government						
Executive	\$ 13,087	\$ -	\$ -	\$ -	\$ -	\$ 13,087
Administrative	2,204,860	95,400	172,190	35,200	54,846	2,562,496
Finance	130,876	-	-	18,524	83,737	233,137
Development/Building/Zoning	26,175	-	323,414	34,500	156,185	540,274
Total general government	<u>2,374,998</u>	<u>95,400</u>	<u>495,604</u>	<u>88,224</u>	<u>294,768</u>	<u>3,348,994</u>
Public safety						
Police	90,000	63,426	1,302,877	86,090	83,565	1,625,958
Fire	721,758	15,105	3,209,852	80,111	51,772	4,078,598
Total public safety	<u>811,758</u>	<u>78,531</u>	<u>4,512,729</u>	<u>166,201</u>	<u>135,337</u>	<u>5,704,556</u>
Public works						
Administration	-	9,580,701	1,271,453	25,050	21,789	10,898,993
Forestry	170,139	-	510,821	-	-	680,960
MERF	65,438	8,950	353,462	1,950	1,904	431,704
Street division	1,670,644	-	877,199	5,700	-	2,553,543
Transportation	130,876	-	391,650	1,200	7,550	531,276
Total public works	<u>2,037,097</u>	<u>9,589,651</u>	<u>3,404,585</u>	<u>33,900</u>	<u>31,243</u>	<u>15,096,476</u>
Economic redevelopment	420,000	397,388	235,746	6,747	227,902	1,287,783
	<u>\$ 5,643,853</u>	<u>\$ 10,160,970</u>	<u>\$ 8,648,664</u>	<u>\$ 295,072</u>	<u>\$ 689,250</u>	<u>\$ 25,437,809</u>



# VILLAGE OF GLENVIEW, ILLINOIS

## General Fixed Assets Account Group

### Schedule of Changes in General Fixed Assets - by Function and Activity Year Ended December 31, 2000

Function and Activity	Balances <u>January 1</u>	<u>Additions</u>	<u>Retirements</u>	Balances <u>December 31</u>
General government				
Executive	\$ 13,087	\$ -	\$ -	\$ 13,087
Administrative	2,499,440	63,056	-	2,562,496
Finance	226,512	6,625	-	233,137
Building and grounds	498,964	88,739	47,429	540,274
Total general government	<u>3,238,003</u>	<u>158,420</u>	<u>47,429</u>	<u>3,348,994</u>
Public safety				
Police	1,590,039	205,642	169,723	1,625,958
Fire	3,397,034	696,564	15,000	4,078,598
Total public safety	<u>4,987,073</u>	<u>902,206</u>	<u>184,723</u>	<u>5,704,556</u>
Public works				
Administration	11,313,512	-	414,519	10,898,993
Forestry	680,960	-	-	680,960
MERF	434,497	20,207	23,000	431,704
Street division	2,144,537	409,006	-	2,553,543
Transportation	531,276	-	-	531,276
Total public works	<u>15,104,782</u>	<u>429,213</u>	<u>437,519</u>	<u>15,096,476</u>
Economic development	<u>1,259,055</u>	<u>47,429</u>	<u>18,701</u>	<u>1,287,783</u>
	<u>\$ 24,588,913</u>	<u>\$ 1,537,268</u>	<u>\$ 688,372</u>	<u>\$ 25,437,809</u>



## **GENERAL LONG-TERM DEBT ACCOUNT GROUP**

**This separate self-balancing group of accounts includes the amount of outstanding long-term indebtedness that has not been identified as a specific fund liability of a proprietary or trust fund and that is backed by the full faith and credit of the Village of Glenview.**



# VILLAGE OF GLENVIEW, ILLINOIS

## General Long-Term Debt Account Group

### Schedule of General Long-Term Debt December 31, 2000 (with comparative totals for 1999)

	Corporate Purpose Bond Series of 1993	Corporate Purpose Bond Series of 1994	Corporate Purpose Bond Series of 1996	Corporate Purpose Bond Series of 1998 A	Corporate Purpose Bond Series of 1998 B	Corporate Purpose Bond Series of 2000	Totals 2000	1999
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT								
Amount available for debt service	\$ 235,360	\$ 551,839	\$ 32,946	\$ 458,424	\$ 1,153,475	\$ (800)	\$ 2,431,244	\$ 3,651,914
Amount to be provided for retirement of general long- term debt	4,919,640	2,958,161	7,022,054	9,541,576	23,246,525	4,970,800	52,658,756	49,158,086
	<u>\$ 5,155,000</u>	<u>\$ 3,510,000</u>	<u>\$ 7,055,000</u>	<u>\$ 10,000,000</u>	<u>\$ 24,400,000</u>	<u>\$ 4,970,000</u>	<u>\$ 55,090,000</u>	<u>\$ 52,810,000</u>
GENERAL LONG-TERM DEBT PAYABLE								
General obligation bonds payable	<u>\$ 5,155,000</u>	<u>\$ 3,510,000</u>	<u>\$ 7,055,000</u>	<u>\$ 10,000,000</u>	<u>\$ 24,400,000</u>	<u>\$ 4,970,000</u>	<u>\$ 55,090,000</u>	<u>\$ 52,810,000</u>



## COMPONENT UNIT

**Component Unit (Library Fund) - The Library Fund is used to account for the resources necessary to provide the educational, cultural, and recreational activities of the Glenview Public Library.**





# VILLAGE OF GLENVIEW, ILLINOIS

## Component Unit - Library Fund

### Combining Balance Sheet December 31, 2000 (with comparative totals for 1999)

	General Fund	General Fixed Assets Account Group	Totals 2000	1999
<b>ASSETS</b>				
Cash	\$ 93,642	\$ -	\$ 93,642	\$ 461,105
Investments	1,465,522	-	1,465,522	1,191,180
Receivables				
Accounts	762	-	762	-
Property taxes	3,198,388	-	3,198,388	3,023,631
Accrued interest	-	-	-	25,329
Restricted assets				
Cash	52,373	-	52,373	14,464
Investments	293,349	-	293,349	321,320
General fixed assets	-	5,495,766	5,495,766	5,481,722
 Total assets	 <u>\$ 5,104,036</u>	 <u>\$ 5,495,766</u>	 <u>\$ 10,599,802</u>	 <u>\$ 10,518,751</u>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities				
Accounts payable	\$ 16,453	\$ -	\$ 16,453	\$ -
Accrued payroll	31,056	-	31,056	30,909
Due to primary government	120,000	-	120,000	60,000
Deferred revenues	47,456	-	47,456	47,418
Deferred property taxes	3,198,388	-	3,198,388	3,023,631
Total liabilities	<u>3,413,353</u>	<u>-</u>	<u>3,413,353</u>	<u>3,161,958</u>
Fund equity				
Investment in general fixed assets	-	5,495,766	5,495,766	5,481,722
Fund balance				
Reserved for endowments	345,722	-	345,722	335,784
Unreserved	1,344,961	-	1,344,961	1,539,287
	<u>1,690,683</u>	<u>5,495,766</u>	<u>7,186,449</u>	<u>7,356,793</u>
 Total liabilities and fund equity	 <u>\$ 5,104,036</u>	 <u>\$ 5,495,766</u>	 <u>\$ 10,599,802</u>	 <u>\$ 10,518,751</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Component Unit - Library Fund

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Year Ended December 31, 2000 and Actual Only for 1999

	2000		1999
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Revenues			
Taxes			
Property taxes - current	\$ 3,114,340	\$ 2,990,803	\$ 2,990,123
Property taxes - prior	-	160,025	485
Replacement taxes	29,000	29,000	29,000
Intergovernmental			
Per capita grant	35,000	47,418	47,604
Make-whole payment	-	47,340	-
Charges for services	83,500	88,159	78,341
Fines and forfeits	66,000	60,518	62,792
Interest	59,000	100,959	106,228
Miscellaneous			
Donations	-	43,114	48,877
Other	-	5,664	2,425
Total revenues	<u>3,386,840</u>	<u>3,573,000</u>	<u>3,365,875</u>
Expenditures			
Culture and recreation	<u>3,579,024</u>	<u>3,488,166</u>	<u>3,227,873</u>
Excess (deficiency) of revenues over expenditures	<u>(192,184)</u>	<u>84,834</u>	<u>138,002</u>
Other financing (uses)			
Operating transfers (out) - primary government			
General Fund	(12,600)	(12,600)	(12,600)
IMRF Fund	(136,622)	(136,622)	(132,182)
Capital Projects Fund	(120,000)	(120,000)	(120,000)
	<u>(269,222)</u>	<u>(269,222)</u>	<u>(264,782)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (461,406)</u>	<u>(184,388)</u>	<u>(126,780)</u>
Fund balance			
January 1		<u>1,875,071</u>	<u>2,001,851</u>
December 31		<u>\$ 1,690,683</u>	<u>\$ 1,875,071</u>

See accompanying notes to financial statements.

# VILLAGE OF GLENVIEW, ILLINOIS

## Component Unit - Library Fund

### Schedule of Operating Expenditures - Budget and Actual Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>
Culture and recreation		
Regular salaries	\$ 1,236,157	\$ 1,198,901
Overtime salaries	-	74,078
Temporary salaries	790,934	720,222
Legal fees	3,000	298
Public information	17,410	16,500
Printing	8,875	5,438
Printing, binding, and publication	8,000	6,668
Power and lights	600	760
Heating	7,000	5,041
Postage	17,000	17,537
Telephone and telegraph	33,055	31,076
Dues and subscriptions	4,740	4,187
Maintenance of equipment	19,751	43,510
Maintenance of copiers	41,177	39,509
Maintenance of EDP equipment	34,000	40,267
On-line searching	65,700	58,555
Maintenance of buildings	92,490	79,360
Travel	20,250	5,592
Training	27,650	20,954
Trustee	2,500	2,101
Personnel recruitment	1,000	-
Director expenses	1,200	485
Library programs	27,050	26,651
Office supplies	19,650	12,352
Processing supplies	16,850	14,248
Circulation supplies	11,050	7,285
Audio visual supplies	9,300	9,590
Books, pamphlets, and materials	439,838	435,248
Periodicals	48,594	39,234
Audiovisual	50,650	49,974
Micro-form	36,639	34,112
Video tapes	30,050	32,444
Cataloging	35,000	34,497
Contingencies	1,000	2,826
Other operating expenses	950	1,680
Machinery and equipment	15,350	42,178
F.I.C.A. payments	154,154	152,469
Insurance	250,410	222,339
Total expenditures	<u>\$ 3,579,024</u>	<u>\$ 3,488,166</u>

VILLAGE OF GLENVIEW, ILLINOIS

Component Unit - Library Fund

General Fixed Assets Account Group

Schedule of General Fixed Assets - by Source

December 31, 2000

(with comparative totals for 1999)

---

	<u>2000</u>	<u>1999</u>
<b>GENERAL FIXED ASSETS</b>		
Land	\$ 500,000	\$ 500,000
Buildings and improvements	4,125,488	4,125,488
Furniture and equipment	<u>870,278</u>	<u>856,234</u>
	<u>\$ 5,495,766</u>	<u>\$ 5,481,722</u>
<b>INVESTMENT IN GENERAL FIXED ASSETS</b>		
General revenues	\$ 5,495,766	\$ 2,381,722
Bond issues	<u>-</u>	<u>3,100,000</u>
	<u>\$ 5,495,766</u>	<u>\$ 5,481,722</u>

---

VILLAGE OF GLENVIEW, ILLINOIS

Combined Schedule of Cash and Investments  
December 31, 2000

---

(See Following Page)

# VILLAGE OF GLENVIEW, ILLINOIS

## Combined Schedule of Cash and Investments December 31, 2000

	Cash On Hand	Glenview State Bank	Other Financial Institutions	Certificates of Deposit	Government Securities	Mutual Funds and Insurance Annuity	Total
General Corporate	\$ 3,175	\$ 909,957	\$ 879,075	\$ 2,021,444	\$ 8,393,078	\$ -	\$ 12,206,729
Special Revenue							
Illinois Municipal Retirement	-	141,436	-	200,000	-	-	341,436
Motor Fuel Tax	-	2,276	112,153	-	-	-	114,429
Refuse and Recycling	-	53,651	-	721,041	518,125	-	1,292,817
911 Communications	-	80,951	91,081	206,221	-	-	378,253
Special Tax Allocation	-	3,477	-	-	-	-	3,477
GNAS Redevelopment	1,000	25,015	-	-	-	-	26,015
GNAS Caretaker	-	4,022	-	-	-	-	4,022
	<u>1,000</u>	<u>310,828</u>	<u>203,234</u>	<u>1,127,262</u>	<u>518,125</u>	<u>-</u>	<u>2,160,449</u>
Debt Service							
Debt Service	-	35,527	1,845	940,000	1,450,185	-	2,427,557
Capital Projects							
Capital Equipment Replacement	-	(43,435)	222,814	1,838,252	6,779,154	-	8,796,785
Capital Projects	-	21,581	62,349	1,424,659	7,355,926	-	8,864,515
Village Permanent	-	6,635	-	315,000	26,329,442	-	26,651,077
2000 Project Fund	-	78,307	346	-	4,859,654	-	4,938,307
Bond Fund Series 1993	-	63,600	587	1,515,103	-	-	1,579,290
GNAS Bond Series 1995	-	328,320	461,020	-	2,700,000	-	3,489,340
GNAS Land Sales	-	61,508	1,625,801	500,000	60,833,601	-	63,020,910
	-	<u>516,516</u>	<u>2,372,917</u>	<u>5,593,014</u>	<u>108,857,777</u>	<u>-</u>	<u>117,340,224</u>
Enterprise							
Waterworks	-	(13,374)	449,550	701,823	1,378,758	-	2,516,757
Wholesale Water	-	71,255	157,160	528,965	-	-	757,380
North Main Water and Sewer	100	226,776	208,691	485,000	-	-	920,567
Sewerage	-	104,143	107,138	225,000	-	-	436,281
Commuter Parking Lot	-	55,639	-	663,978	-	-	719,617
	<u>100</u>	<u>444,439</u>	<u>922,539</u>	<u>2,604,766</u>	<u>1,378,758</u>	<u>-</u>	<u>5,350,602</u>

	Cash On Hand	Glenview State Bank	Other Financial Institutions	Certificates of Deposit	Government Securities	Mutual Funds and Insurance Annuity	Total
Internal Service							
Municipal Equipment Repair Insurance	\$ -	\$ 91,285	\$ -	\$ 228,575	\$ -	\$ -	\$ 319,860
	-	107,698	505,619	1,540,195	746,816	-	2,900,328
	-	198,983	505,619	1,768,770	746,816	-	3,220,188
Trust and Agency							
Escrow Deposit	-	110,034	202,272	2,342,928	1,569,394	-	4,224,628
Deposit	-	18,117	-	209,696	-	-	227,813
Police Department							
Special Account	57	25,608	-	-	-	-	25,665
Police Pension	-	52,073	1,311,909	689,775	22,266,062	4,836,533	29,156,352
Firefighters' Pension	-	11,203	228,294	100,000	36,895,140	2,932,480	40,167,117
Special Service Areas	-	9,506	-	35,000	-	-	44,506
Arbitrage Rebate	-	-	39,978	-	-	-	39,978
	57	226,541	1,782,453	3,377,399	60,730,596	7,769,013	73,886,059
Total Primary Government	4,332	2,642,791	6,667,682	17,432,655	182,075,335	7,769,013	216,591,808
Component Unit							
Library	950	76,462	68,603	293,349	1,465,522	-	1,904,886
Total cash and investments	\$ 5,282	\$ 2,719,253	\$ 6,736,285	\$ 17,726,004	\$ 183,540,857	\$ 7,769,013	\$ 218,496,694

# VILLAGE OF GLENVIEW, ILLINOIS

## Schedule of Insurance in Force December 31, 2000

<u>Type of Coverage</u>	<u>Self-Insured Retention</u>	<u>Specific Excess Limit</u>	<u>Aggregate Excess Limit</u>	<u>Insurance Carrier</u>	<u>Expiration Date of Policy</u>
Property, Mobile Equipment, Auto Physical Damage	\$ 50,000	\$ 950,000	\$ 950,000	United National	12/31/01
Excess Property	1,000,000	N/A	38,431,647	Traveler's Insurance	12/31/01
General Liability, Employee Benefits, Law Enforcement Liability, Public Officials	100,000*	900,000	N/A	United National	12/31/01
Auto Liability	100,000*	900,000	N/A	United National	12/31/01
Employee Dishonesty, Crime	-	250,000	N/A	Kemper Insurance	12/31/01
General Liability, Auto Liability, Law Enforcement Liability, Ambulance Attendants' Liability, Public Officials' Liability	1,000,000	10,000,000	10,000,000	High-Level Excess Liability Pool	4/30/08
Boiler and Machinery	5,000	50,000,000	50,000,000	Travelers Insurance	12/31/01
Position Surety Bonds Paul T. McCarthy, Treasurer	-	1,000,000	1,000,000	American Motorists	12/31/01
Workers' Compensation	250,000*	50,000	50,000	United National	12/31/01
Excess Workers' Compensation	300,000	Statutory	Statutory	Safety National	12/31/01

\* - All retentions subject to a maximum \$500,000 loss fund.

N/A - Not applicable.



# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### Corporate Purpose Bond Series of 1992 December 31, 2000

Date of Issue	April 1, 1992
Date of Maturity	December 1, 2012
Authorized Issue	\$2,895,000
Denomination of Bonds	\$5,000
Interest Rates	2000 5.90%
	2001 6.00%
	2002 6.10%
	2003 6.20%
	2004 6.30%
	2005 6.40%
	2006 6.50%
	2007-2008 6.55%
	2009-2012 6.60%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	American National Bank and Trust Company of Chicago

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Tax Levy Year	Bond Numbers	Tax Levy			Interest Due on			
			Principal	Interest	Totals	June 1	Amount	Dec. 1	Amount
2001	2000	145-169	\$ 125,000	\$ 140,444	\$ 265,444	2001	\$ 70,222	2001	\$ 70,222
2002	2001	170-195	130,000	132,944	262,944	2002	66,472	2002	66,472
2003	2002	196-224	145,000	125,014	270,014	2003	62,507	2003	62,507
2004	2003	225-254	150,000	116,024	266,024	2004	58,012	2004	58,012
2005	2004	255-286	160,000	106,574	266,574	2005	53,287	2005	53,287
2006	2005	287-320	170,000	96,334	266,334	2006	48,167	2006	48,167
2007	2006	321-366	180,000	85,284	265,284	2007	42,642	2007	42,642
2008	2007	367-395	195,000	73,490	268,490	2008	36,745	2008	36,745
2009	2008	396-437	210,000	60,720	270,720	2009	30,360	2009	30,360
2010	2009	438-481	220,000	46,860	266,860	2010	23,430	2010	23,430
2011	2010	482-528	235,000	32,340	267,340	2011	16,170	2011	16,170
2012	2011	529-579	255,000	16,830	271,830	2012	8,415	2012	8,415
			<u>\$ 2,175,000</u>	<u>\$ 1,032,858</u>	<u>\$ 3,207,858</u>			<u>\$ 516,429</u>	<u>\$ 516,429</u>

Note: The above bond issue is to be retired annually by Wholesale Water Fund.

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### Corporate Purpose Bond Series of 1993 December 31, 2000

---

Date of Issue	May 1, 1993
Date of Maturity	December 1, 2005
Authorized Issue	\$7,635,000
Denomination of Bonds	\$5,000
Interest Rates	2001 4.60%
	2002 4.60%
	2003 4.60%
	2004 4.60%
	2005 4.70%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	American National Bank and Trust Company of Chicago

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Tax Levy Year	Bond Numbers	Tax Levy			Interest Due on			
			Principal	Interest	Totals	June 1	Amount	Dec. 1	Amount
2001	2000	497-636	\$ 700,000	\$ 238,476	\$ 938,476	2001	\$ 119,238	2001	\$ 119,238
2002	2001	637-794	790,000	206,276	996,276	2002	103,138	2002	103,138
2003	2002	795-1019	1,125,000	169,936	1,294,936	2003	84,968	2003	84,968
2004	2003	1020-1298	1,195,000	118,186	1,313,186	2004	59,093	2004	59,093
2005	2004	1259-1527	1,345,000	63,216	1,408,216	2005	31,608	2005	31,608
			<u>\$ 5,155,000</u>	<u>\$ 796,090</u>	<u>\$ 5,951,090</u>			<u>\$ 398,045</u>	<u>\$ 398,045</u>

Note: Debt service is payable from the Debt Service Fund using monies received from a property tax levy.

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

Corporate Purpose Bond Series of 1994  
December 31, 2000

---

Date of Issue	September 15, 1994
Date of Maturity	December 1, 2004
Authorized Issue	\$8,040,000
Denomination of Bonds	\$5,000
Interest Rates	2001 4.90%
	2002 5.00%
	2003-2004 5.10%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	American National Bank and Trust Company of Chicago

## CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Tax Levy Year	Bond Numbers	Principal	Tax Levy Interest	Totals	June 1	Interest Due on Amount	Dec. 1	Amount
2001	2000	0905-1135	\$ 1,155,000	\$ 175,540	\$ 1,330,540	2001	\$ 87,770	2001	\$ 87,770
2002	2001	1136-1367	1,160,000	118,945	1,278,945	2002	59,472	2002	59,473
2003	2002	1368-1485	590,000	60,945	650,945	2003	30,473	2003	30,472
2004	2003	1486-1608	605,000	30,854	635,855	2004	15,427	2004	15,427
			<u>\$ 3,510,000</u>	<u>\$ 386,284</u>	<u>\$ 3,896,285</u>		<u>\$ 193,142</u>		<u>\$ 193,142</u>

Note: Debt service is payable from the Debt Service Fund using monies received from a property tax levy and monies transferred from the Waterworks and Sewerage Funds.

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### Corporate Purpose Bond Series of 1996 December 31, 2000

---

Date of Issue	November 1, 1996										
Date of Maturity	December 1, 2008										
Authorized Issue	\$8,435,000										
Denomination of Bonds	\$5,000										
Interest Rates	<table> <tr> <th><u>Bonds</u></th><th><u>Rate</u></th></tr> <tr> <td>136-276</td><td>4.625%</td></tr> <tr> <td>277-1278</td><td>4.70%</td></tr> <tr> <td>1279-1477</td><td>4.80%</td></tr> <tr> <td>1478-1687</td><td>4.875%</td></tr> </table>	<u>Bonds</u>	<u>Rate</u>	136-276	4.625%	277-1278	4.70%	1279-1477	4.80%	1478-1687	4.875%
<u>Bonds</u>	<u>Rate</u>										
136-276	4.625%										
277-1278	4.70%										
1279-1477	4.80%										
1478-1687	4.875%										
Interest Dates	June 1 and December 1										
Principal Maturity Date	December 1										
Payable at	American National Bank and Trust Company of Chicago										

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Tax Levy</u>			<u>Interest Due on</u>			
		<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>June 1</u>	<u>Amount</u>	<u>Dec. 1</u>	<u>Amount</u>
2001	277-423	\$ 735,000	\$ 334,418	\$ 1,069,418	2001	\$ 167,209	2001	\$ 167,209
2002	424-578	775,000	299,872	1,074,872	2002	149,936	2002	149,936
2003	579-740	810,000	263,448	1,073,448	2003	131,724	2003	131,724
2004	741-910	850,000	225,378	1,075,378	2004	112,689	2004	112,689
2005	911-1089	895,000	185,428	1,080,428	2005	92,714	2005	92,714
2006	1090-1278	945,000	143,362	1,088,362	2006	71,681	2006	71,681
2007	1279-1477	995,000	98,948	1,093,948	2007	49,474	2007	49,474
2008	1478-1687	<u>1,050,000</u>	<u>51,188</u>	<u>1,101,188</u>	2008	<u>25,594</u>	2008	<u>25,594</u>
		<u>\$ 7,055,000</u>	<u>\$ 1,602,042</u>	<u>\$ 8,657,042</u>		<u>\$ 801,021</u>		<u>\$ 801,021</u>

Note: Debt service is payable from the Debt Service Fund using monies transferred from the GNAS Redevelopment Fund.

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### Corporate Purpose Bond Series of 1997 December 31, 2000

Date of Issue	August 15, 1997								
Date of Maturity	December 1, 2017								
Authorized Issue	\$6,175,000								
Denomination of Bonds	\$5,000								
Interest Rates	<table> <tr> <th>Bonds</th><th>Rate</th></tr> <tr> <td>001-717</td><td>4.875%</td></tr> <tr> <td>718-792</td><td>4.900%</td></tr> <tr> <td>792-1235</td><td>5.000%</td></tr> </table>	Bonds	Rate	001-717	4.875%	718-792	4.900%	792-1235	5.000%
Bonds	Rate								
001-717	4.875%								
718-792	4.900%								
792-1235	5.000%								
Interest Dates	June 1 and December 1								
Principal Maturity Date	December 1								
Payable at	American National Bank and Trust Company of Chicago								

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Bond Numbers	Requirements			Interest Due on			
		Principal	Interest	Totals	June 1	Amount	Dec. 1	Amount
2001	103-145	\$ 215,000	\$ 279,032	\$ 494,032	2001	\$ 139,516	2001	\$ 139,516
2002	146-190	225,000	268,550	493,550	2002	134,275	2002	134,275
2003	191-238	240,000	257,582	497,582	2003	128,791	2003	128,791
2004	239-288	250,000	245,882	495,882	2004	122,941	2004	122,941
2005	289-340	260,000	233,694	493,694	2005	116,847	2005	116,847
2006	341-395	275,000	221,018	496,018	2006	110,509	2006	110,509
2007	396-453	290,000	207,612	497,612	2007	103,806	2007	103,806
2008	454-514	305,000	193,476	498,476	2008	96,738	2008	96,738
2009	515-578	320,000	178,606	498,606	2009	89,303	2009	89,303
2010	579-646	340,000	163,006	503,006	2010	81,503	2010	81,503
2011	647-717	355,000	146,432	501,432	2011	73,216	2011	73,216
2012	718-792	375,000	129,126	504,126	2012	64,563	2012	64,563
2013	793-871	395,000	110,750	505,750	2013	55,375	2013	55,375
2014	872-955	420,000	91,000	511,000	2014	45,500	2014	45,500
2015	956-1043	440,000	70,000	510,000	2015	35,000	2015	35,000
2016	1044-1136	465,000	48,000	513,000	2016	24,000	2016	24,000
2017	1137-1235	495,000	24,750	519,750	2017	12,375	2017	12,375
		<u>\$ 5,665,000</u>	<u>\$ 2,868,516</u>	<u>\$ 8,533,516</u>		<u>\$ 1,434,258</u>		<u>\$ 1,434,258</u>

Note: Debt service is payable from the North Maine Water and Sewer Fund.

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

Corporate Purpose Notes of 1997  
December 31, 2000

---

Date of Issue	September 2, 1997
Date of Maturity	September 1, 2019
Authorized Issue	\$2,850,000
Denomination of Bonds	\$1,425,000
Interest Rate	4.942%
Interest Date	September 1
Principal Maturity Date	September 1
Payable at	North Suburban Public Utility Overland Park, Kansas

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2001	\$ 86,121	\$ 129,256	\$ 215,377
2002	90,384	124,993	215,377
2003	94,852	120,525	215,377
2004	99,539	115,838	215,377
2005	104,459	110,918	215,377
2006	109,621	105,756	215,377
2007	115,039	100,338	215,377
2008	120,725	94,652	215,377
2009	126,691	88,686	215,377
2010	132,952	82,425	215,377
2011	139,523	75,854	215,377
2012	146,419	68,958	215,377
2013	153,655	61,722	215,377
2014	161,249	54,128	215,377
2015	169,219	46,158	215,377
2016	177,582	37,795	215,377
2017	186,359	29,018	215,377
2018	195,569	19,808	215,377
2019	<u>205,234</u>	<u>10,143</u>	<u>215,377</u>
	<u>\$ 2,615,192</u>	<u>\$ 1,476,971</u>	<u>\$ 4,092,163</u>

Note: Debt service is payable from the North Maine Water and Sewer Fund.

---

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### General Obligation Bond Series of 1998A

December 31, 2000

---

Date of Issue	November 1, 1998														
Date of Maturity	December 1, 2018														
Authorized Issue	\$10,000,000														
Denomination of Bonds	\$5,000														
Interest Rates	<table> <tr> <th><u>Bonds</u></th><th><u>Rate</u></th></tr> <tr> <td>1-139</td><td>4.10%</td></tr> <tr> <td>140-389</td><td>4.15%</td></tr> <tr> <td>390-661</td><td>4.20%</td></tr> <tr> <td>662-957</td><td>4.25%</td></tr> <tr> <td>958-1278</td><td>4.30%</td></tr> <tr> <td>1279-2000</td><td>4.35%</td></tr> </table>	<u>Bonds</u>	<u>Rate</u>	1-139	4.10%	140-389	4.15%	390-661	4.20%	662-957	4.25%	958-1278	4.30%	1279-2000	4.35%
<u>Bonds</u>	<u>Rate</u>														
1-139	4.10%														
140-389	4.15%														
390-661	4.20%														
662-957	4.25%														
958-1278	4.30%														
1279-2000	4.35%														
Interest Dates	June 1 and December 1														
Principal Maturity Date	December 1														
Payable at	American National Bank and Trust Company of Chicago														

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Tax Levy</u>			<u>Interest Due on</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>June 1</u>	<u>Amount</u>	<u>Dec. 1</u>	<u>Amount</u>
2001	\$ -	\$ 426,440*	\$ 426,440	2001	\$ 213,220	2001	\$ 213,220
2002	-	426,440	426,440	2002	213,220	2002	213,220
2003	-	426,440	426,440	2003	213,220	2003	213,220
2004	-	426,440	426,440	2004	213,220	2004	213,220
2005	-	426,440	426,440	2005	213,220	2005	213,220
2006	-	426,440	426,440	2006	213,220	2006	213,220
2007	-	426,440	426,440	2007	213,220	2007	213,220
2008	-	426,440	426,440	2008	213,220	2008	213,220
2009	-	426,440	426,440	2009	213,220	2009	213,220
2010	-	426,440	426,440	2010	213,220	2010	213,220
2011	-	426,440	426,440	2011	213,220	2011	213,220
2012	695,000	426,440	1,121,440	2012	213,220	2012	213,220
2013	1,250,000	397,945	1,647,945	2013	198,973	2013	198,972
2014	1,360,000	346,070	1,706,070	2014	173,035	2014	173,035
2015	1,480,000	288,950	1,768,950	2015	144,475	2015	144,475
2016	1,605,000	226,050	1,831,050	2016	113,025	2016	113,025
2017	1,735,000	157,035	1,892,035	2017	78,518	2017	78,517
2018	1,875,000	81,563	1,956,563	2018	40,781	2018	40,782
	<u>\$ 10,000,000</u>	<u>\$ 6,614,893</u>	<u>\$ 16,614,893</u>		<u>\$ 3,307,447</u>		<u>\$ 3,307,446</u>

Note: Interest payments to come from bond proceeds. Debt service is payable from the Debt Service Fund using monies transferred from the GNAS Redevelopment Fund.

---

# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### General Obligation Bond Series of 1998B December 31, 2000

Date of Issue	January 1, 1999										
Date of Maturity	December 1, 2018										
Authorized Issue	\$24,400,000										
Denomination of Bonds	\$5,000										
Interest Rates	<table> <tr> <th><u>Bonds</u></th><th><u>Rate</u></th></tr> <tr> <td>1-514</td><td>4.250%</td></tr> <tr> <td>1515-2215</td><td>4.375%</td></tr> <tr> <td>2216-2589</td><td>4.400%</td></tr> <tr> <td>2590-4880</td><td>4.500%</td></tr> </table>	<u>Bonds</u>	<u>Rate</u>	1-514	4.250%	1515-2215	4.375%	2216-2589	4.400%	2590-4880	4.500%
<u>Bonds</u>	<u>Rate</u>										
1-514	4.250%										
1515-2215	4.375%										
2216-2589	4.400%										
2590-4880	4.500%										
Interest Dates	June 1 and December 1										
Principal Maturity Date	December 1										
Payable at	American National Bank and Trust Company of Chicago										

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	<u>Tax Levy</u>			<u>Interest Due on</u>			
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>June 1</u>	<u>Amount</u>	<u>Dec. 1</u>	<u>Amount</u>
2001	\$ -	\$ 1,072,824*	\$ 1,072,824	2001	\$ 536,412	2001	\$ 536,412
2002	1,395,000	1,072,824	2,467,824	2002	536,412	2002	536,412
2003	1,450,000	1,013,536	2,463,536	2003	506,768	2003	506,768
2004	1,510,000	951,911	2,461,911	2004	475,966	2004	475,955
2005	1,575,000	887,736	2,462,736	2005	443,868	2005	443,868
2006	1,640,000	820,799	2,460,799	2006	410,399	2006	410,400
2007	1,715,000	751,099	2,466,099	2007	375,550	2007	375,549
2008	1,790,000	676,068	2,466,068	2008	338,034	2008	338,034
2009	1,870,000	597,755	2,467,755	2009	298,878	2009	298,877
2010	1,955,000	515,475	2,470,475	2010	257,737	2010	257,738
2011	2,050,000	427,500	2,477,500	2011	213,750	2011	213,750
2012	1,450,000	335,250	1,785,250	2012	167,625	2012	167,625
2013	1,000,000	270,000	1,270,000	2013	135,000	2013	135,000
2014	1,000,000	225,000	1,225,000	2014	112,500	2014	112,500
2015	1,000,000	180,000	1,180,000	2015	90,000	2015	90,000
2016	1,000,000	135,000	1,135,000	2016	67,500	2016	67,500
2017	1,000,000	90,000	1,090,000	2017	45,000	2017	45,000
2018	1,000,000	45,000	1,045,000	2018	22,500	2018	22,500
	<u>\$ 24,400,000</u>	<u>\$ 10,067,777</u>	<u>\$ 34,467,777</u>		<u>\$ 5,033,889</u>		<u>\$ 5,033,888</u>

Note: Interest payments to come from bond proceeds. Debt service is payable from the Debt Service Fund using monies transferred from the GNAS Redevelopment Fund.



# VILLAGE OF GLENVIEW, ILLINOIS

## Long-Term Debt Requirements

### General Obligation Bond Series of 2000 December 31, 2000

---

Date of Issue	December 15, 2000								
Date of Maturity	December 1, 2008								
Authorized Issue	\$4,970,000								
Denomination of Bonds	\$5,000								
Interest Rates	<table> <tr> <th><u>Bonds</u></th><th><u>Rate</u></th></tr> <tr> <td>1-69</td><td>4.30%</td></tr> <tr> <td>70-795</td><td>4.40%</td></tr> <tr> <td>796-994</td><td>4.50%</td></tr> </table>	<u>Bonds</u>	<u>Rate</u>	1-69	4.30%	70-795	4.40%	796-994	4.50%
<u>Bonds</u>	<u>Rate</u>								
1-69	4.30%								
70-795	4.40%								
796-994	4.50%								
Interest Dates	June 1 and December 1								
Principal Maturity Date	December 1								
Payable at	American National Bank and Trust Company of Chicago								

### CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Bond Numbers</u>	<u>Tax Levy</u>			<u>Interest Due on</u>			
		<u>Principal</u>	<u>Interest</u>	<u>Totals</u>	<u>June 1</u>	<u>Amount</u>	<u>Dec. 1</u>	<u>Amount</u>
2001		\$ -	\$ 210,805	\$ 210,805	2001	\$ 101,137	2001	\$ 109,668
2002		-	219,335	219,335	2002	109,668	2002	109,668
2003		-	219,335	219,335	2003	109,668	2003	109,668
2004		-	219,335	219,335	2004	109,668	2004	109,668
2005	1-69	345,000	219,335	564,335	2005	109,668	2005	109,668
2006	70-419	1,750,000	204,500	1,954,500	2006	102,250	2006	102,250
2007	420-795	1,875,000	127,500	2,002,500	2007	63,750	2007	63,750
2008	796-994	1,000,000	45,000	1,045,000	2008	22,500	2008	22,500
		<u>\$ 4,970,000</u>	<u>\$ 1,465,145</u>	<u>\$ 6,435,145</u>		<u>\$ 728,307</u>		<u>\$ 736,838</u>

Note: It is anticipated that the levies associated with this issue will be abated through 2004 transfers from the General Fund. The bond proceeds will be used for infrastructure improvements throughout the Village.



# VILLAGE OF GLENVIEW, ILLINOIS

## General Governmental Revenues by Source Last Ten Fiscal Years December 31, 2000

<u>Fiscal Year</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Taxes	\$ 15,378,651	\$ 17,390,147	\$ 18,386,875	\$ 19,389,599	\$ 20,197,540	\$ 21,210,100	\$ 22,749,344	\$ 15,232,162	\$ 14,746,543	\$ 16,110,610
Licenses and permits	939,718	964,643	1,042,608	1,054,726	958,658	1,087,088	1,687,114	1,325,782	1,233,680	1,737,399
Intergovernmental	917,929	1,731,578	2,358,528	3,344,876	3,249,178	3,931,579	5,113,624	12,738,479	13,452,225	14,394,795
Charges for services	1,275,435	1,237,309	1,249,404	1,696,990	1,828,658	2,779,699	2,335,578	2,961,427	2,292,215	2,827,288
Fines and forfeits	282,654	403,414	321,888	302,313	273,652	297,440	327,361	297,339	344,317	284,949
Interest	438,045	240,456	226,255	194,059	884,819	791,238	948,167	981,067	1,134,042	1,133,248
Miscellaneous	855,294	903,232	920,242	1,054,448	1,038,819	1,129,920	196,987	972,155	1,522,363	633,626
Total revenues	\$ 20,087,726	\$ 22,870,779	\$ 24,505,800	\$ 27,037,011	\$ 28,431,324	\$ 30,727,064	\$ 33,358,175	\$ 34,508,411	\$ 34,725,385	\$ 37,121,915

NOTE: Includes General, Special Revenue, and Debt Service Funds, and Component Unit - Library Funds.

Data Source

Village Records

# VILLAGE OF GLENVIEW, ILLINOIS

## General Governmental Expenditures by Function Last Ten Fiscal Years December 31, 2000

<u>Fiscal Year</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
General government	\$ 3,281,245	\$ 3,247,817	\$ 3,245,699	\$ 4,894,159	\$ 5,530,632	\$ 7,942,608	\$ 8,850,621	\$ 9,669,913	\$ 9,338,895	\$ 12,789,380
Public safety	6,744,188	8,794,874	9,498,833	9,872,705	10,502,637	10,757,521	11,468,103	12,156,617	12,608,278	13,564,127
Highways and streets	2,951,176	3,118,970	3,296,632	3,348,927	3,573,406	3,475,886	5,285,087	4,389,248	5,764,447	5,382,953
Pension	1,812,181	1,908,420	1,946,848	2,083,931	2,206,054	2,364,293	1,387,120	1,440,061	1,356,790	1,403,581
Culture and recreation	1,814,744	1,878,035	2,343,601	2,450,588	2,630,473	2,562,070	2,834,788	3,208,948	3,227,873	3,488,166
Debt service	1,711,000	2,272,129	1,746,332	2,014,832	5,064,909	13,329,666	20,621,374	22,590,448	26,221,991	5,069,881
Total expenditures	\$ 18,314,534	\$ 21,220,245	\$ 22,077,945	\$ 24,665,142	\$ 29,508,111	\$ 40,432,045	\$ 50,447,093	\$ 53,455,235	\$ 58,518,274	\$ 41,698,088

NOTE: Includes General, Special Revenue, and Debt Service Funds, and Component Unit - Library Funds

Data Source

Village Records

VILLAGE OF GLENVIEW, ILLINOIS

Property Tax Assessed Valuations, Rates, Extensions, and Collections  
Last Ten Fiscal Years  
December 31, 2000

---

(See Following Page)

# VILLAGE OF GLENVIEW, ILLINOIS

## Property Tax Assessed Valuations, Rates, Extensions, and Collections Last Ten Fiscal Years December 31, 2000

Tax Levy Year	2000	1999	1998	1997	1996
Assessed Valuations					
Real Estate	\$ 1,275,000,000**	\$ 1,243,991,673	\$ 1,160,371,041	\$ 1,047,777,826	\$ 1,050,308,723
	<u>Rate*</u>	<u>Rate*</u>	<u>Rate*</u>	<u>Rate*</u>	<u>Rate*</u>
	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>
Tax Extensions					
Corporate Fund	.4199 \$ 5,223,844	.4513 \$ 5,348,300	.4092 \$ 4,748,300	.4572 \$ 4,790,895	.4221 \$ 4,433,777
Illinois Municipal					
Retirement Fund	.0418 520,000	.0439 520,000	.0484 561,350	.0554 580,606	.0829 870,278
Library Fund	.2648 3,294,340	.2628 3,114,340	.2684 3,114,340	.3036 3,180,936	.3028 3,180,936
Debt Service Fund	.1406 1,748,509	.1526 1,808,857	.1529 1,774,404	.1663 1,742,188	.1251 1,313,794
Police Pension Fund	.0313 389,865	.0269 318,426	.0347 402,092	.0358 375,176	.0384 403,541
Firefighters' Pension Fund	.0184 228,609	.0089 105,575	.0115 133,184	.0197 206,542	.0177 185,795
	<u>.9168 \$ 11,405,167</u>	<u>.9464 \$ 11,215,498</u>	<u>.9251 \$ 10,733,670</u>	<u>1.0380 \$ 10,876,343</u>	<u>.9890 \$ 10,338,121</u>
Collections	\$ -	\$ 11,134,514	\$ 10,633,824	\$ 10,768,639	\$ 10,266,321
Percentage collected		<u>99.28%</u>	<u>99.07%</u>	<u>99.01%</u>	<u>99.31%</u>

Tax Levy Year		<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Assessed Valuations						
Real Estate		\$ 1,036,019,507	\$ 931,548,998	\$ 945,060,701	\$ 912,702,442	\$ 753,423,191
	<u>Rate*</u>	<u>Amount</u>	<u>Rate*</u>	<u>Amount</u>	<u>Rate*</u>	<u>Amount</u>
Tax Extensions						
Corporate Fund	0.3529	\$ 3,656,500	0.3925	\$ 3,656,304	0.3999	\$ 3,649,692
Illinois Municipal						
Retirement Fund	0.1349	1,397,195	0.1223	1,139,695	0.0643	587,100
Library Fund	0.3001	3,108,794	0.3274	3,050,166	0.2820	2,572,156
Debt Service Fund	0.1190	1,232,788	0.1373	1,279,457	0.1126	1,027,498
Police Pension Fund	0.0364	377,510	0.0386	359,832	-	-
Firefighters' Pension Fund	0.0197	204,542	0.0180	167,591	-	-
				31,052		
	0.9630	\$ 9,977,329	1.0361	\$ 9,653,045	0.8588	\$ 7,836,446
						\$ 7,992,895
Collections		\$ 9,744,476	\$ 9,567,622	\$ 9,280,876	\$ 7,708,389	\$ 7,872,167
Percentage collected		97.67%	99.12%	99.22%	98.49%	98.49%

\* Property tax rates are per \$100 of assessed valuation.

\*\* Estimated

Data Source

Office of the County Clerk

# VILLAGE OF GLENVIEW, ILLINOIS

## Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Years December 31, 2000

Tax Levy Year	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Railroad</u>	<u>Farm</u>	<u>Total Assessed Value</u>	<u>Estimated Actual Value</u>	Ratio of Total Assessed Value to Total Estimated Actual Value
1991	\$ 500,370,650	\$ 167,342,813	\$ 85,572,576	\$ 27,677	\$ 109,475	\$ 753,423,191	\$ 2,260,269,573	0.333
1992	613,855,541	204,303,969	94,503,492	24,677	14,765	912,702,442	2,740,848,174	0.333
1993	631,691,119	217,710,970	95,509,403	34,494	114,715	945,060,701	2,838,020,123	0.333
1994	658,841,880	227,105,280	99,654,270	39,428	118,284	931,548,998	2,794,646,994	0.333
1995	716,562,602	222,555,941	96,725,327	60,562	115,075	1,036,019,507	3,108,058,521	0.333
1996	736,006,587	216,553,501	97,478,454	155,106	115,075	1,050,308,723	3,150,926,169	0.333
1997	735,518,370	214,905,081	96,143,443	137,766	73,166	1,047,777,826	3,143,333,478	0.333
1998	817,802,199	238,830,264	103,587,007	126,876	24,695	1,160,371,041	3,481,113,123	0.333
1999	852,044,883	258,894,779	132,903,672	123,644	24,695	1,243,991,673	3,731,975,019	0.333
(1) 2000	873,283,358	265,348,113	136,216,492	126,726	25,311	1,275,000,000	3,825,000,000	0.333

(1) Estimated by the Village of Glenview Finance Department

Data Source

Office of the County Clerk



VILLAGE OF GLENVIEW, ILLINOIS

Property Tax Rates - Direct and Overlapping Governments  
Last Ten Fiscal Years  
December 31, 2000

---

(See Following Page)

# VILLAGE OF GLENVIEW, ILLINOIS

## Property Tax Rates - Direct and Overlapping Governments Last Ten Fiscal Years December 31, 2000

	Assessed Value in Village of Glenview, 1999 \$	Percent in Village of Glenview	Tax Levy Year									
			1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Village of Glenview	1,160,371,041	100.00	0.554	0.747	0.577	0.691	0.709	0.663	0.687	0.735	0.660	0.652
Glenview Public Library	1,160,371,041	100.00	0.313	0.314	0.282	0.300	0.327	0.301	0.303	0.304	0.269	0.251
County of Cook	1,160,371,041	1.48	1.068	1.040	1.176	0.971	0.993	0.994	0.989	0.919	0.911	0.854
Forest Preserve District	1,160,371,041	1.48	0.080	0.064	0.063	0.072	0.073	0.072	0.074	0.074	0.072	0.070
Suburban T.B. Sanitarium	1,160,371,041	2.61	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008	0.008
Metropolitan Water Reclamation District	1,160,371,041	1.51	0.525	0.482	0.470	0.471	0.495	0.495	0.492	0.451	0.444	0.419
County Consolidated Elections	1,160,371,041	2.61	-	-	0.022	-	0.029	-	0.027	-	-	0.023
North Shore Mosquito Abatement	1,367,502,927	16.14	0.012	0.012	0.010	0.011	0.011	0.011	0.011	0.011	0.011	0.011
Glenview Park District	1,149,461,792	81.92	0.408	0.477	0.443	0.459	0.488	0.478	0.476	0.498	0.587	0.578
Community College #535	1,160,371,041	9.29	0.200	0.274	0.239	0.248	0.255	0.233	0.208	0.216	0.205	0.203
School District #34	812,607,978	85.49	2.863	3.123	2.703	2.893	3.179	2.959	3.071	3.188	2.991	2.839
New Trier High School #203	57,541,489	2.33	2.085	2.206	1.811	1.935	2.105	1.915	1.929	1.932	1.871	1.845
School District #39	37,254,175	4.70	3.327	3.571	2.827	2.966	3.155	2.913	2.976	3.314	3.087	3.193
School District #37	20,287,314	7.18	2.650	3.391	2.498	2.691	2.982	2.788	2.730	2.766	2.635	2.602
Niles High School #219	35,557,425	1.33	1.738	1.977	1.763	1.982	2.035	1.903	1.929	2.016	1.925	1.903
School District #67	28,926,070	14.59	2.120	2.354	2.100	2.397	2.665	2.481	2.507	2.582	2.484	2.430
Northfield High School #225	1,035,918,151	34.77	1.825	1.884	1.718	1.826	2.023	1.899	1.903	1.932	1.840	1.870
School District #30	116,388,393	35.11	3.300	3.316	2.797	2.973	3.300	3.115	3.138	3.260	3.119	2.850
School District #31	113,553,135	24.76	1.715	1.801	1.699	1.789	2.017	1.943	1.965	2.025	1.910	1.894
School District #63	31,353,976	4.27	2.860	2.928	2.711	3.290	3.327	3.060	3.076	3.163	3.078	3.027
Maine High School #207	31,353,976	1.03	2.162	2.206	2.000	2.161	2.335	2.224	2.265	2.352	2.234	2.198
Maine Township - General	74,074,363	2.61	0.087	0.088	0.078	0.083	0.089	0.085	0.086	0.089	0.085	0.084
Maine Township - R & B	74,074,363	2.61	0.057	0.059	0.052	0.049	0.052	0.047	0.041	0.044	0.042	0.042
Maine Township - General Asst.	74,074,363	2.61	0.014	0.015	0.013	0.014	0.015	0.014	0.015	0.016	0.015	0.015
New Trier Township - General	56,144,537	2.53	0.057	0.059	0.052	0.051	0.055	0.052	0.054	0.057	0.054	0.054
New Trier Township R & B	56,144,537	2.53	-	-	-	-	-	-	-	-	-	-
New Trier Township - General Asst.	56,144,537	2.53	0.004	0.004	0.003	0.003	0.004	0.003	0.003	0.003	0.003	0.003
Niles Township - General	76,912,986	2.68	0.035	0.043	0.039	0.039	0.040	0.039	0.038	0.041	0.036	0.037
Niles Township - R & B	76,912,986	2.68	-	-	-	-	-	-	-	-	-	-
Niles Township - General Asst.	76,912,986	2.68	-	0.014	0.013	0.010	0.008	0.006	0.005	0.005	0.003	0.003
Northfield Township - General	953,239,155	30.48	0.014	0.017	0.014	0.015	0.017	0.017	0.022	0.022	0.020	0.019
Northfield Township - R & B	953,239,155	30.48	0.022	0.044	0.035	0.038	0.041	0.039	0.040	0.041	0.039	0.038
Northfield Township - General Asst.	953,239,155	30.48	-	-	-	0.013	0.013	0.014	0.013	0.009	0.009	-

	Assessed Value in Village of Glenview, 1999	Percent in Village of Glenview	Tax Levy Year									
			1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Northfield Woods Sanitary District	\$ 116,613,815	34.09	0.190	0.231	0.200	0.204	0.200	0.195	0.188	0.188	0.170	0.167
North Maine F.P.D.	5,293,236	2.43	-	-	1.262	1.316	1.329	1.336	1.230	1.224	1.189	1.161
Northbrook Park District	5,112,779	0.35	-	-	-	0.504	0.530	0.491	0.484	0.486	0.458	0.453
Glenview Special Service Area #2	812,469	100.00	0.860	0.860	0.720	0.701	0.711	0.310	-	-	-	-
Glenview Special Service Area #3	902,834	100.00	0.504	0.503	0.426	0.418	0.421	0.183	-	-	-	-
Glenview Special Service Area #4	1,952,016	100.00	1.220	1.162	1.039	-	-	-	-	-	-	-
Glenview Special Service Area #5	318,087	100.00	2.650	2.614	2.703	2.412	2.445	2.170	2.141	2.112	1.980	1.916
Glenview Special Service Area #6	10,774,233	100.00	0.138	0.138	0.114	0.121	0.123	0.122	0.120	0.121	-	-
Glenview Special Service Area #9	1,732,349	100.00	1.544	1.576	1.403	1.360	1.365	1.203	1.163	1.140	1.054	1.025
Glenview Special Service Area #10	1,595,354	100.00	1.675	1.712	1.525	1.471	1.480	1.311	1.266	1.235	1.144	1.112
Glenview Special Service Area #11	3,341,132	100.00	0.508	0.501	0.438	0.423	0.431	0.385	0.362	0.369	0.325	0.291
Glenview Special Service Area #12	1,552,375	100.00	0.994	0.998	0.812	0.783	0.790	0.708	0.694	0.691	0.639	0.608
Glenview Special Service Area #16	912,211	100.00	1.349	1.350	1.172	1.146	1.155	0.957	0.945	0.951	0.881	0.858
Glenview Special Service Area #17	1,662,730	100.00	-	0.544	0.918	0.895	0.908	0.849	0.833	0.830	0.740	0.715
Glenview Special Service Area #18	818,255	100.00	-	0.156	0.873	0.844	0.872	0.707	0.697	0.698	0.626	0.602
Glenview Special Service Area #20	4,999,219	100.00	-	0.515	0.486	0.472	0.480	0.426	0.413	0.414	0.371	0.359
Glenview Special Service Area #22	1,273,286	100.00	-	0.903	0.585	0.569	0.574	0.527	0.521	0.572	0.437	0.399
Glenview Special Service Area #24	733,765	100.00	-	6.247	6.830	0.767	0.777	0.736	0.820	1.000	0.611	0.717
Glenview Special Service Area #27	280,704	100.00	-	-	0.901	1.759	1.782	1.515	1.496	1.498	1.232	1.193
Glenview Special Service Area #31	464,499	100.00	-	-	-	0.436	0.885	0.826	0.780	0.790	0.687	0.664
Glenview Special Service Area #32	3,339,212	100.00	-	-	-	0.063	0.127	0.109	0.127	0.127	0.139	0.134
Glenview Special Service Area #33	2,129,463	100.00	-	-	-	-	0.863	0.795	0.810	0.813	0.747	0.729
Glenview Special Service Area #35	1,044,980	100.00	-	-	-	-	-	-	-	-	0.494	0.477
Oak Meadow Sanitary District	47,226,302	37.29	-	-	-	-	-	-	-	-	0.120	0.116
Northwest Mosquito Abatement	32,865,872	0.20	-	-	-	-	-	-	-	-	0.010	0.010

\* Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk

# VILLAGE OF GLENVIEW, ILLINOIS

## Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita Last Ten Fiscal Years December 31, 2000

Fiscal Year	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
(1) Population	38,437	38,437	38,437	38,437	38,437	38,437	38,437	38,437	38,437	41,847
(2) Assessed value	\$ 753,423,191	\$ 912,702,443	\$ 945,060,701	\$ 931,548,998	\$ 1,036,019,507	\$ 1,050,308,723	\$ 1,047,777,826	\$ 1,160,371,041	\$ 1,243,991,673*	\$ 1,275,000,000*
(3) Gross general obligation bonded debt	22,349,108	19,985,000	26,135,000	24,700,000	82,895,000	81,315,000	69,840,000	59,855,000	60,980,000	62,930,000
Debt service monies available	699,993	858,147	1,076,733	1,515,013	10,101,716	7,706,052	4,416,466	2,388,599	3,651,914	2,431,244
Debt payable from enterprise revenues	5,384,108	7,519,350	7,133,800	6,323,800	5,183,800	4,173,950	9,344,650	8,784,150	8,170,000	7,840,000
Net general obligation bonded debt	16,265,007	11,607,503	17,924,467	16,861,187	67,609,484	69,434,998	56,078,884	48,682,251	49,158,086	52,658,756
Ratio of net general obligation bonded debt to assessed value	2.15%	1.27%	1.90%	1.71%	6.53%	6.61%	5.35%	4.60%	3.95%	4.13%
Net general obligation bonded debt per capita	\$ 423.16	\$ 301.99	\$ 466.33	\$ 438.67	\$ 1,758.97	\$ 1,806.46	\$ 1,458.98	\$ 1,266.55	\$ 1,278.93	\$ 1,258.36
* Estimated										

### Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
- (2) Office of the County Clerk
- (3) Total General Obligation Bonds outstanding - all funds

VILLAGE OF GLENVIEW, ILLINOIS

Schedule of Legal Debt Margin  
December 31, 2000

---

Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property . . . (2) if its population is more than 25,000 and less than 500,000 an aggregate of one per cent: . . . indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum . . . shall not be included in the foregoing percentage amounts."

To date, the General Assembly has set no limits for home rule municipalities.

# VILLAGE OF GLENVIEW, ILLINOIS

## Ratio of Annual Debt Service Expenditures for General Obligation Debt to Total General Governmental Expenditures Last Ten Fiscal Years December 31, 2000

<u>Fiscal Year</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Principal	\$ 675,000	\$ 1,209,000	\$ 775,000	\$ 1,115,000	\$ 1,316,200	\$ 9,005,150	\$ 16,645,700	\$ 19,424,500	\$ 22,660,850	\$ 2,690,000
Interest and fiscal charges	<u>1,036,000</u>	<u>1,063,129</u>	<u>971,332</u>	<u>964,434</u>	<u>3,748,709</u>	<u>4,324,516</u>	<u>3,975,674</u>	<u>3,165,948</u>	<u>3,561,141</u>	<u>2,379,081</u>
Total debt service	<u>\$ 1,711,000</u>	<u>\$ 2,272,129</u>	<u>\$ 1,746,332</u>	<u>\$ 2,079,434</u>	<u>\$ 5,064,909</u>	<u>\$ 13,329,666</u>	<u>\$ 20,621,374</u>	<u>\$ 22,590,448</u>	<u>\$ 26,221,991</u>	<u>\$ 5,069,081</u>
Total general governmental expenditures *	<u>\$ 18,314,534</u>	<u>\$ 21,220,245</u>	<u>\$ 22,077,945</u>	<u>\$ 24,655,142</u>	<u>\$ 29,508,111</u>	<u>\$ 40,432,045</u>	<u>\$ 50,447,093</u>	<u>\$ 53,455,235</u>	<u>\$ 58,518,274</u>	<u>\$ 41,698,088</u>
Ratio of debt service expenditures to general governmental expenditures	<u>9.34</u>	<u>10.71</u>	<u>7.91</u>	<u>8.43</u>	<u>17.16</u>	<u>32.97</u>	<u>40.88</u>	<u>42.26</u>	<u>44.81</u>	<u>12.16</u>

\* Includes General, Special Revenue, and Debt Service Funds and Component Unit - Library Funds

Data Source

Village Records

# VILLAGE OF GLENVIEW, ILLINOIS

## Schedule of Revenue Bond Coverage Last Ten Fiscal Years December 31, 2000

### WATERWORKS FUND

<u>Fiscal Year</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Operating revenues	\$ 5,954,390	\$ 5,638,179	\$ 5,387,027	\$ 6,242,297	\$ 6,087,267	\$ 5,841,524	\$ 5,908,100	\$ 6,480,669	\$ 6,386,511	\$ 6,585,470
Direct operating expenses	4,458,515	4,228,099	3,796,055	4,248,315	4,037,210	4,386,220	3,309,767	3,598,529	3,631,858	5,445,193
(1) Net revenue available for debt service	\$ 1,495,875	\$ 1,410,080	\$ 1,590,972	\$ 1,993,982	\$ 2,050,057	\$ 1,455,304	\$ 2,778,333	\$ 2,882,140	\$ 2,754,653	\$ 1,140,277
(3) Debt service requirements										
Principal	\$ 340,292	\$ 4,070,573	\$ 700,000	\$ 725,000	\$ 893,800	\$ 914,850	\$ 904,300	\$ 355,500	\$ 304,150	\$ -
Interest	225,145	407,450	264,896	244,028	163,843	121,623	76,296	31,806	15,512	-
Total debt service	\$ 565,437	\$ 4,478,023	\$ 964,895	\$ 969,028	\$ 1,057,643	\$ 1,036,473	\$ 980,596	\$ 387,306	\$ 319,662	\$ -
(2) Coverage	<u>2.65</u>	<u>.31</u>	<u>1.65</u>	<u>2.06</u>	<u>1.94</u>	<u>1.40</u>	<u>2.83</u>	<u>7.44</u>	<u>8.62</u>	<u>-</u>

Notes: (1) Operating revenues minus direct operating expenses.

(2) Net revenue available for debt service divided by total debt requirements.

(3) The Village has recorded general obligation bond issues on the Waterworks Fund Balance Sheet. These bonds have been included in the schedule to illustrate coverage.

### Data Source

Village Records

# VILLAGE OF GLENVIEW, ILLINOIS

## Demographic Statistics Last Ten Fiscal Years December 31, 2000

---

<u>Fiscal Year</u>	<u>(1) Population</u>	<u>Per Capita Income</u>	<u>(1) Median Age</u>	<u>Education Level in Years of Formal Schooling</u>	<u>(2) School Enrollment</u>	<u>(3) Unemployment Percentage</u>
1991	38,437	\$ 24,838*	35.5	16.6	3,015	4.4
1992	38,437	30,531*	37.5	16.4	5,887	5.0
1993	38,437	31,469*	37.5	16.5	5,937	5.0
1994	38,437	32,161*	37.5	16.5	6,023	3.7
1995	38,437	33,144*	37.5	16.5	8,461	3.1
1996	38,437	34,037*	37.5	16.5	8,590	3.0
1997	38,437	34,886*	37.5	16.5	8,676	2.6
1998	38,437	35,578*	37.5	16.5	9,315	2.5
1999	38,437	36,315*	37.5	16.5	9,241	2.3
2000	41,847	37,566*	37.5	16.5	9,241	2.5

\* Estimate

### Data Sources

- (1) U.S. Department of Commerce, Bureau of the Census.
  - (2) Includes elementary and high school students.
  - (3) Illinois Department of Labor, Illinois Department of Employment Security (not seasonably adjusted).
-



# VILLAGE OF GLENVIEW, ILLINOIS

## Construction Value and Building Permits Last Ten Fiscal Years December 31, 2000

Fiscal Year	New Commercial Construction		Number of Units	Residential Construction		Additional Permits Issued**				Property Value*
	Number of Units	Value		Number of Units	Value	Plumbing	Water- Tap	Electrical	Driveway	
1991	7	\$ 4,675,440	216		\$ 12,515,749	135	3	145	114	\$ 2,260,269,573
1992	3	480,000	258		17,931,877	114	6	152	127	2,740,848,174
1993	3	14,093,000	249		25,175,750	117	-	110	157	2,838,020,123
1994	3	1,020,000	219		18,825,212	98	-	167	138	2,794,646,994
1995	4	1,910,000	108		13,760,240	89	4	129	150**	3,108,058,521
1996	1	400,000	218		18,783,270	91	7	137	136	3,150,926,169
1997	10	19,960,945	219		30,371,818	149	7	137	204	3,143,333,478
1998	13	23,139,692	215		44,747,718	184	11	145	193	3,481,113,123
1999	10	13,802,821	132		26,622,791	176	20	121	170	3,731,975,019
2000	18	33,734,897	223		46,658,346	192	40	171	180	3,825,000,000

\* Estimated actual value of real property

\*\* These numbers are in addition to those included in New Residential or Commercial Construction.

### Data Sources

Village of Glenview Building Department

# VILLAGE OF GLENVIEW, ILLINOIS

## Miscellaneous Statistics

December 31, 2000

---

Date of Incorporation	June 20, 1899
Form of Government	Council-Manager
Geographic Location	20 Miles North of Chicago
Area	13 Square Miles
Population	
1950 <sup>(1)</sup>	6,142
1960 <sup>(1)</sup>	18,132
1970 <sup>(1)</sup>	24,880
1980 <sup>(1)</sup>	32,060
1990 <sup>(1)</sup>	38,437
2000 <sup>(1)</sup>	41,847
Number of Total Housing Units (1993 Census)	11,399
Median Value Owner-Occupied Noncondominium Housing Units	\$ 252,640

### Distribution of Owner-Occupied Noncondominium Houses by Value (1993 Census)

<u>Unit Value by Range (1)</u>	<u>Unit Distribution</u>	
	<u>Number</u>	<u>Percent</u>
Under \$100,000	378	4%
100,000 - 199,999	3,359	35
200,000 - 299,999	2,805	29
300,000 or More	<u>3,000</u>	<u>32</u>
	<u>9,542</u>	<u>100%</u>

(1) The above information from the Bureau of the Census.

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Miscellaneous Statistics December 31, 2000

---

Fire Protection	
Number of firefighters	82
Number of stations	3
Number of fire hydrants	2,300
I.S.O. rating	Class 3
Police Protection	
Number of police officers	75
Number of school crossing guards	18
Number of stations	1
Library Services	
Number of libraries	1
Number of books	255,450
Number of records	3,153
Number of audio cassettes	8,623
Number of slides (sets)	367
Number of video tapes	8,771
Number of compact discs	9,882
Number of registered borrowers	37,381
2000 book circulation	700,760
Recreation Facilities	
Number of parks and playgrounds	36
Park area in acres - Park District owned	447
Park area in acres - Park District leased	135
Municipal Parking Facilities	
Number of parking spaces	1,168
Waterworks Operations	
Number of sewer customers served during fiscal year	9,518
Number of metered water customers at December 31, 2000	14,953
Number of unmetered water customers at December 31, 2000	-
Gallons of water purchased during fiscal year	3,033,150,000
Gallons of water billed during fiscal year	2,760,130,000
Water storage capacity	
Ground Storage	8,500,000 gallons
Elevated Storage	1,000,000 gallons

---

(Continued)

# VILLAGE OF GLENVIEW, ILLINOIS

## Miscellaneous Statistics December 31, 2000

---

Number of full time employees (on December 31, 2000)	322
Miles of streets maintained by Glenview identified by functional classification:	
Arterial	7
Collector	5
Residential	106
Cul-de-sacs	<u>12</u>
Total	<u>130</u>
Miles of streets maintained by Glenview identified by surface type:	
Asphalt	92
Concrete	<u>38</u>
Total	<u>130</u>
Miles of alleys maintained by Glenview	2.2
Miles of streets within the Village of Glenview maintained by Cook County or the State of Illinois	22
Miles of sanitary sewers	80.6
Miles of storm sewers	74
Number of Village-owned street lights	465
Building activity	
Number of permits issued in 2000	2,109
Value of construction authorized in 2000	\$ 343,039,232

---

# VILLAGE OF GLENVIEW, ILLINOIS

Ten Wealthiest Illinois Communities  
1990 Census  
December 31, 2000

## ILLINOIS' TEN WEALTHIEST COMMUNITIES WITH 25,000 PLUS POPULATION AT THE 1990 CENSUS\* (Listed in Descending Order of Median Family Income)

<u>Rank</u>	<u>Municipality/County</u>	<u>1980 Census</u>	<u>1990 Census</u>	<u>Increase 1980- 1990</u>	<u>1990 Median Family Income</u>	
					<u>Amount</u>	<u>Percent of U.S. Median</u>
1	Highland Park, Lake	30,611	30,575	(0.1)%	\$ 82,712	234.8%
2	Northbrook, Cook	30,778	32,308	5.0	82,229	233.4
3	Wilmette, Cook	28,211	26,530	(6.0)	81,568	231.6
4	Naperville, DuPage & Will	42,330	85,351	101.6	67,827	192.4
5	Glenview, Cook	32,060	38,437	15.7	67,412	176.4
6	Buffalo Grove, Lake & Cook	22,230	36,427	63.9	62,126	173.3
7	Park Ridge, Cook	38,704	36,175	(6.5)	61,048	172.3
8	Wheaton, DuPage	43,043	51,464	19.6	60,709	172.3
9	Arlington Heights, Cook	66,116	75,460	14.1	60,587	172.0
10	Palatine, Cook	32,166	39,655	23.3	57,376	162.9
	State of Illinois	11,427,414	11,430,602	NIL	38,664	109.8
	United States	226,545,805	248,709,873	9.8	35,225	100.0

\* At the 1990 Census, 70 Illinois municipalities had populations in excess of 25,000.

# VILLAGE OF GLENVIEW, ILLINOIS

## Major Corporate Fund Revenue Sources Non-Real Estate Tax December 31, 2000

---

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>% of Total Revenue</u>	<u>Utility Tax</u>	<u>% of Total Revenue</u>	<u>Income Tax</u>	<u>% of Total Revenue</u>
1991	\$ 3,358,151	28.5%	\$ 2,687,159	22.8%	\$ 1,605,474	13.6%
1992	3,608,071	26.7	2,744,525	20.3	1,651,925	12.2
1993	4,188,116	29.4	2,876,149	20.2	1,966,124	13.8
1994	4,438,932	24.4	2,512,867	13.8	2,157,707	11.9
1995	4,843,071	25.3	2,935,696	15.3	2,266,279	11.8
1996	4,661,985	23.6	3,099,365	15.7	2,656,744	13.4
1997	4,794,830	21.1	3,184,812	14.0	2,483,946	10.9
1998	5,092,357	20.9	3,340,555	13.7	2,666,003	10.9
1999	5,758,617	23.0	3,262,725	13.0	2,740,281	11.0
2000	6,522,922	23.7	3,712,583	14.5	2,990,432	10.9

---

Note: Includes General Fund only.

**VILLAGE OF GLENVIEW**  
Cook County, Illinois

**ANNUAL FINANCIAL INFORMATION**

**STATEMENT OF INDEBTEDNESS**

	Amount Applicable as of Dec. 31, 2000	As Per Cent of		Per Capita (2000 Census Pop. 41,847)
		Assessed Value	Estimated True Value	
Assessed Valuation of Taxable Real Property, 1999 .....	\$1,246,208,552	100.00%	33.33%	\$29,780.12
Estimated True Value of Taxable Real Property, 1999 .....	3,738,625,656	300.00%	100.00%	89,340.35
Direct General Obligation Bonded Debt(1):				
Payable from Property Taxes .....	\$ 12,468,300	1.00%	.33%	\$ 297.95
Self-Supporting Debt .....	50,461,700	4.05%	1.35%	1,205.86
Total Direct Bonded Debt .....	\$ 62,930,000	5.05%	1.68%	\$ 1,503.81
Overlapping Bonded Debt Payable from Property Taxes(2):				
Schools .....	\$ 18,164,843	1.46%	.48%	\$ 434.08
Other Than Schools .....	41,724,194	3.35%	1.12%	997.06
Total Overlapping Bonded Debt .....	\$ 59,889,037	4.81%	1.60%	\$ 1,431.14
Total Direct and Overlapping Bonded Debt .....	\$ 122,819,037	9.86%	3.28%	\$ 2,934.95
Total Direct and Overlapping Excluding Self-Supporting .....	\$ 72,357,337	5.81%	1.93%	\$ 1,729.09

- Notes: 1. The Village is a home-rule unit under the 1970 Illinois Constitution and as such has no debt limit nor is it required to seek referendum approval for the issuance of general obligation debt. See "Retirement Schedule of Outstanding Village General Obligation Debt" for a listing of the Village's non-general obligation debt and currently outstanding general obligation debt. Of the Village's general obligation debt 80.2% or \$50,461,700 is considered self-supporting.
2. See "Detailed Overlapping Bonded Indebtedness Payable From Property Taxes at December 31, 2000".

**RETIREMENT SCHEDULE OF OUTSTANDING VILLAGE GENERAL OBLIGATION DEBT (Note 1)**  
(As of December 31, 2000)

Due 12-1	Principal Amounts								Debt Service Tax Levies		
	Paid From		Self Supporting With Projected Abatement From								
	Property Taxes		Water and Sewer Funds(2)			Tax Increment Revs. (7)			Total		
	Pre Series 2000 (3)	Series 2000	Series 1992(4)	Series 1994(5)	Series 1997(6)	Series 1996	Series 1998	Amount	Cumul. Percent	Levy Year	From Property Taxes
2001 ..	\$1,403,400	\$ - 0 -	\$ 125,000	\$ 451,600	\$ 215,000	\$ 735,000	\$ - 0 -	\$ 2,930,000	4.7%	2000	\$1,959,314
2002 ..	1,493,000	- 0 -	130,000	457,000	225,000	775,000	1,395,000	4,475,000	11.8%	2001	1,990,780
2003 ..	1,587,600	- 0 -	145,000	127,400	240,000	810,000	1,450,000	4,360,000	18.7%	2002	2,024,612
2004 ..	1,669,300	- 0 -	150,000	130,700	250,000	850,000	1,510,000	4,560,000	25.9%	2003	2,031,031
2005 ..	1,345,000	345,000	160,000	- 0 -	260,000	895,000	1,575,000	4,580,000	33.2%	2004	1,972,551
2006 ..	- 0 -	1,750,000	170,000		275,000	945,000	1,640,000	4,780,000	40.8%	2005	1,954,500
2007 ..		1,875,000	180,000		290,000	995,000	1,715,000	5,055,000	48.8%	2006	2,002,500
2008 ..		1,000,000	195,000		305,000	1,050,000	1,790,000	4,340,000	55.7%	2007	1,045,000
2009 ..		- 0 -	210,000		320,000	- 0 -	1,870,000	2,400,000	59.6%		
2010 ..			220,000		340,000		1,955,000	2,515,000	63.5%		
2011 ..			235,000		355,000		2,050,000	2,640,000	67.7%		
2012 ..			255,000		375,000		2,145,000	2,775,000	72.2%		
2013 ..			- 0 -		395,000		2,250,000	2,645,000	76.4%		
2014 ..					420,000		2,360,000	2,780,000	80.8%		
2015 ..					440,000		2,480,000	2,920,000	85.4%		
2016 ..					465,000		2,605,000	3,070,000	90.3%		
2017 ..					495,000		2,735,000	3,230,000	95.4%		
2018 ..					- 0 -		2,875,000	2,875,000	100.0%		
	\$7,498,300	\$4,970,000	\$2,175,000	\$1,166,700	\$5,665,000	\$7,055,000	\$34,400,000	\$62,930,000			

- Notes: 1. Excludes \$2,615,199 note payable in annual payments of \$215,377 to the sellers of the utility company that was acquired in September, 1997. The \$953,815 principal amount of special service area bonds, the proceeds of which have been used for various neighborhood local improvements and which are secured by property taxes to be levied in the applicable special service areas, is shown as overlapping debt in the table "Detailed Overlapping Bonded Indebtedness Payable From Property Taxes".
2. As a home rule unit under the 1970 Illinois Constitution, the Village has no debt limit and it can issue general obligation bonds without referendum. The Village has chosen to fund various water/sewer improvements with general obligation bonds and abate taxes from user charges. The Village's water system serves a population of approximately 100,000 of which approximately 64,000 are outside the Village limits (57,000 in unincorporated areas and 7,000 in the Citizens Utilities service area).
3. Includes remaining maturities for the Village's outstanding Series 1993 Bonds, and a portion of the outstanding Series 1994 issues.
4. The Series 1992 Bonds are payable primarily from revenues of the service area of a private water company (Citizens Utilities) outside the Village limits.
5. The Village sold \$8,040,000 General Obligation Refunding Bonds, Series 1994 on August 30, 1994. A portion of the issue is payable from property taxes and the remainder is self-supporting from water/sewer revenues.
6. The Series 1997 Bonds are being paid from water and sewer revenues of a service area outside the Village limits with a population of approximately 40,000.
7. The Series 1996 and Series 1998 Bonds are expected to be paid from incremental property taxes at the Glenview Naval Air Station Economic Development Project Area plus 80% of the land sale proceeds derived from the Village's sale of land at the Project Area.

**DEBT RATIOS AND PER CAPITA DEBT--LAST TEN BOND SALES (Note 1)**

Village Issue	Amount	Ratio to Estimated Actual Value(1)				Per Capita(1)	
		Direct Debt		Direct & Overlapping Debt		Direct & Overlapping Debt	
		Including Self-Supporting	Excluding Self-Supporting(2)	Including Self-Supporting	Excluding Self-Supporting(2)	Including Self-Supporting	Excluding Self-Supporting(2)
<b>Sale Date</b>							
November 19, 1991	\$ 4,165,000	.91%	.50%	2.64%	2.23%	\$1,532.82	\$1,295.24
April 7, 1992	2,895,000	1.03%	.50%	2.78%	2.25%	1,614.07	1,304.18
May 18, 1993	7,635,000	1.23%	.77%	3.31%	2.85%	1,962.19	1,690.55
August 30, 1994	8,025,000(3)	.94%	.60%	3.00%	2.66%	2,229.73	1,978.80
January 25, 1995	60,000,000(4)	.87%	.57%	2.98%	2.68%	2,219.67	1,995.53
October 17, 1995	500,000	.89%	.57%	3.17%	2.85%	2,360.61	2,123.34
October 15, 1996	8,435,000(5)	1.01%	.45%	3.18%	2.62%	2,590.75	2,134.53
August 5, 1997	6,175,000	1.13%	.42%	3.15%	2.44%	2,544.13	1,969.57
October 20, 1998	34,400,000(6)	2.12%	.37%	3.98%	2.23%	3,125.64	1,752.00
December 5, 2000	4,970,000	1.68%	.33%	3.28%	1.93%	3,109.34	1,831.83

- Notes: 1. Ratios and per capita information as set out in applicable Official Statements. The Village's Bond Anticipation Bonds which sold on January 25, 1995 are not included in these ratios (see Note 4).
2. Excluding the Village's self-supporting general obligation bonded debt.
3. Final issue amount was \$8,040,000. This issue advance refunded the callable maturities of the Series 1989 and 1990 issues.
4. General Obligation Bond Anticipation Bonds, Series 1995 ("BABS") the proceeds of which were used to fund interest up to the respective maturity dates of the BABS and to create a capital improvement fund for redevelopment costs of the Glenview Naval Air Station which officially closed on September 9, 1995. The principal amount of the Bond Anticipation Bonds was not included in the debt ratios and per capita data - when those maturities were refinanced with Series 1996 and the Series 1998 Bonds, they appeared in the debt ratios and per capita debt.
5. Proceeds used to refund the December 1, 1996 maturity of the BABS.
6. A portion of the proceeds of the Series 1998 Bonds was used to refund the December 1, 1998 maturity of the BABS.

**DETAILED OVERLAPPING BONDED INDEBTEDNESS PAYABLE FROM PROPERTY TAXES  
AT DECEMBER 31, 2000**

	Percent of Village's 1999 Real Property in Taxing Body	Gross Bonded Debt	Village's Applicable Share (Note 1) of Gross Debt To Be Paid From Real Property Taxes	
			Percent	Amount
<b>SCHOOL DISTRICTS:</b>				
Elementary Districts:				
Glenview School District No. 34	68.2%	\$ 2,600,000	85.701%	\$ 2,228,226
Northbrook School District No. 30	12.5%	8,364,641	41.302%	3,454,764
West Northfield School District No. 31	9.5%	6,615,000	24.837%	1,642,968
Wilmette School District No. 39	3.1%	5,570,000	4.714%	262,570
East Maine School District No. 63	2.6%	23,660,000	4.184%	989,934
Golf School District No. 67	2.4%	4,600,000	14.470%	694,560
Avoca School District No. 37	1.7%	3,745,000	7.201%	269,677
	100.0%			
High School Districts:				
Northfield Township High School District No. 225	89.7%	18,781,993(3)	35.675%	6,700,476
New Trier Township High School District No. 203	4.8%	25,155,000(3)	2.329%	585,860
Niles Township High School District No. 219	3.0%	88,941,429	1.340%	1,191,815
Maine Township High School District No. 207	2.5%	14,285,000	1.008%	143,993
	100.0%			
Community College District:				
Oakton Community College No. 535	100.0%	- 0 -	9.573%	- 0 -
<b>Total School Districts</b>				<b>\$18,164,843</b>
<b>OTHER THAN SCHOOL DISTRICTS:</b>				
Cook County, Including Forest Preserve District	100.0%	\$1,798,415,000(2)	1.505%	\$27,066,146
Metropolitan Water Reclamation District	100.0%	619,645,000(2)	1.538%	12,606,140
Glenview Park District	99.1%	1,206,000(3)	82.518%	995,167
Northbrook Park District	.4%	17,940,000(3)	.344%	61,714
North Maine Fire Protection District	.4%	1,830,000	2.252%	41,212
Glenview Special Service Areas	Various	953,815	100.000%	953,815
<b>Total Other Than School Districts</b>				<b>\$41,724,194</b>

- Notes: 1. Village's share based upon 1999 Real Property valuations.
2. Excludes General Obligation Notes issued in lieu of tax anticipation warrants and notes issued to provide interim construction financing. Also excludes IEPA loans to the Metropolitan Water Reclamation District.
3. Excludes the following "Alternate Bonds" issued pursuant to Public Act 85-1419, which are considered to be self-supporting since they are payable from user fees or other pledged non-property tax sources: Northfield Township High School District No. 225 - \$29,485,000; New Trier High School District No. 203 - \$5,700,000; Glenview Park District - \$31,950,000 and Northbrook Park District - \$5,855,000.



# **EQUALIZED ASSESSED VALUATION FOR TAXING PURPOSES (Note 1)**

Tax Levy Year	For General Taxing Purposes(Note 1)				For All Taxing Purposes		
	Gross Real Property	Less Exemptions (2)	Net For General Taxing Purposes(5)	Increase Over Prior Year	Net For General Taxing Purposes (5)	Plus Incremental Valuation(7)	Total For All Taxing Purposes(6)
1995(3) . . . . .	\$1,096,925,282	\$60,905,775	\$1,036,019,507	+11.2%	\$1,036,019,507	\$ - 0 -	\$1,036,019,507
1996 . . . . .	1,111,554,137	61,245,414	1,050,308,723	+1.4%	1,050,308,723	- 0 -	1,050,308,723
1997 . . . . .	1,110,128,692	62,350,866	1,047,777,826	-.2%(5)	1,047,777,826	- 0 -	1,047,777,826
1998(3) . . . . .	1,224,686,771	64,315,730	1,160,371,041	+10.7%	1,160,371,041	- 0 -	1,160,371,041
1999 . . . . .	1,309,030,170	65,038,497	1,243,991,673(4)	+7.2%	1,243,991,673	2,216,879	1,246,208,552

- Notes: 1. Property in Cook County is separated into eight classifications for assessment purposes (ranging in 1985 from 16% for residential to 40% for commercial property). After the assessor establishes the fair market value of a parcel of land, that value is multiplied by one of the classification percentages to arrive at the assessed valuation for that parcel. The Illinois Department of Revenue furnishes each county with an adjustment factor (the equalization factor) to equalize the level of assessment between counties. After the equalization factor is applied, the valuation of the property for taxing purposes has been established—tax rates are applied to the equalized valuation.
2. Includes three major categories of exemptions: the Senior Citizens' Homestead Exemption (\$7,972,000 in 1999), the Senior Citizens Tax Freeze Homestead Exemption (\$4,966,847 in 1999), and the General Homestead Exemption (\$52,099,650 in 1999). The Senior Citizens' Homestead Exemption, effective for tax years 1991 and following, is a reduction of \$2,500 (\$1,500 in levy years 1972-1983 and \$2,000 in levy years 1984-1990) in the equalized assessed valuation of real property owned and occupied by a person 65 years of age or older. The General Homestead Exemption is available to owner-occupied residential property; the amount of the exemption is the increase in the current year's equalized assessed valuation above the 1977 tax year equalized assessed valuation, with a maximum of \$1,500 in 1978, \$3,000 between 1979 and 1982, \$3,500 between 1983-1990 and \$4,500 thereafter. The Senior Citizen Tax Freeze Homestead Exemption, first effective in levy year 1994, provides that persons 65 or older with a household income of less than \$40,000 (up from \$35,000 in levy year 1998 and prior) may receive an exemption in the amount of the difference between the current equalized assessed value of their principal residence and the lowest previous assessment in a qualifying year, even if the senior was not eligible for some intervening year.
3. Under the current triennial reassessment system in Cook County, one third of the County is reassessed each year. The Village was reassessed in 1995 and 1998.
4. By valuation, 82.8% of the Village is in Northfield Township, 6.4% is in Niles Township, 6.1% is in Maine Township, and 4.7% is in New Trier Township. Includes \$123,644 of Railroad Property now classified as Real Property.
5. The decrease in equalized assessed valuation was primarily due to a .31% drop in the State-imposed equalization factor for Cook County (from 2.1517 in levy year 1996 to 2.1489 in levy year 1997).
6. The Village's tax rate is extended against its entire Equalized Assessed Valuation (shown in this table as "Total for All Taxing Purposes") excluding only the statutory exemptions. Of the taxes collected, that portion applicable to incremental valuation (valuation of tax increment districts) is remitted to the Village by the County Collector for deposit in the applicable tax allocation fund. The Equalized Assessed Valuation for which the Village receives its portion of the total tax rate for all non-TIF purposes is shown in this table as "Net for General Taxing Purposes".
7. When the Glenview naval Air Station Tax Increment District was created it included the Air Station and an older industrial area adjacent thereto. As of January 1, 1999 the incremental valuation was added from changes in that industrial area. Land valuations in that industrial area have increased for a variety of reasons including the fact the property being adjacent to a major new roadway entrance into the redeveloped base and a new Metra train station.

## **TAX RATES PER \$100 EQUALIZED ASSESSED VALUATION (Levy Years)**

Village of Glenview:	1995	1996	1997	1998	1999
Bonds and Interest . . . . .	\$ .119	\$ .125	\$ .166	\$ .156	\$ .145
Pensions (Police, Fire, IMRF & Social Security) . . .	.191	.139	.112	.095	.077
Corporate . . . . .	.353	.422	.457	.409	.430
<b>Total Village(1) . . . . .</b>	<b>\$ .663</b>	<b>\$ .687</b>	<b>\$ .735</b>	<b>\$ .660</b>	<b>\$ .652</b>
Cook County (Incl. Forest Preserve) . . . . .	1.066	1.063	.993	.983	.955
Metropolitan Water Reclamation District . . . . .	.495	.492	.451	.444	.419
Glenview S.D. Number 34 . . . . .	2.959	3.071	3.188	2.991	2.839
Northfield Township H.S.D. Number 225 . . . . .	1.899	1.903	1.932	1.840	1.870
Oakton Community College Dist. Number 535 . . . . .	.233	.208	.216	.205	.203
Glenview Park District . . . . .	.478	.476	.498	.587	.578
Library(2) . . . . .	.301	.303	.304	.269	.251
Northfield Township and All Other . . . . .	.117	.090	.118	.078	.068
<b>Total(3) . . . . .</b>	<b>\$8.211</b>	<b>\$8.293</b>	<b>\$8.435</b>	<b>\$8.057</b>	<b>\$7.835</b>
Village as a Percent of Total . . . . .	8.1%	8.3%	8.7%	8.2%	8.3%

- Notes: 1. As a home rule unit under the 1970 Illinois Constitution, the Village has no statutory tax rate limitations.
2. Beginning in levy year 1985, the tax rate for Library purposes is considered under State law to be a separate levy from the Village.
3. Tax rate applicable to the largest tax code which represented 43.4% of the Village's 1999 tax base and is located in Northfield Township.

### TAX EXTENSIONS AND COLLECTIONS (Village Purposes Only)

Levy Year	Collection Year	Total Taxes Extended	Total Taxes Collected as of April 30, 2001(1)	
			Amount (2)	Percent
1995	1996	\$6,868,809	\$6,890,939	100.32%
1996	1997	7,215,620	7,247,809	100.44%
1997	1998	7,701,167	7,633,895	99.13%
1998	1999	7,658,448	7,679,741	100.27%
1999	2000	8,110,825	8,046,681	99.21%

- Notes: 1. Source: Cook County Treasurer's Office. Taxes collected, including late payments, are shown as collections in the year when due regardless of when the collection occurs. The "Amount Collected" is not the same as distributions to the Village as collections include taxes paid under protest. When the taxes are paid under protest are remitted, they are not included as taxes collected as they have already been considered "collected".
2. Cook County property taxes are payable in two installments: the first on March 1, and the second on the latter of August 1 or 30 days after the mailing of the tax bills. The first installment is an estimated bill and is one-half of the prior year's bill. The second installment is based on the current levy, assessment and equalization and reflects any changes from the prior year in those factors. The second installment date for levy years 1995-1999 were September 11, 1996, September 19, 1997, October 28, 1998, November 1, 1999 and October 2, 2000 respectively.

### 1993 AND 1998 TAX BASE DISTRIBUTION BY PROPERTY CLASSIFICATION

	Village of Glenview			
	Taxable Valuation		Percent of Total	
	1993	1998(2)	1993	1998
Residential	\$631,691,119	\$ 817,802,199	66.9%	70.5%
Commercial(1)	217,710,970	238,830,264	23.0%	20.6%
Industrial	95,509,403	103,587,007	10.1%	8.9%
Railroad	34,494	126,876	NIL	NIL
Farm	114,715	24,695	NIL	NIL
Total	\$945,060,701	\$1,160,371,041	100.0%	100.0%
Percent Increase 1993-1998		+22.8%		

- Notes: 1. The commercial classification includes apartment buildings with over six units and any apartment/retail mixed use buildings.
2. Latest information available from Cook County by property classification.

### TEN LARGEST TAXPAYERS

Rank	Taxpayer	Properties	Equalized Assessed Valuation(1)	Percent of Village (2)
1	Kraft General Foods	Corporate Headquarters/Research Campus	\$ 34,563,355	2.8%
2	Howard Zweig	Industrial Properties	17,102,122	1.4%
3	AON (3)	Insurance Company	15,637,991	1.3%
4	Signode, Div. of ITW	Corporate Headquarters	14,933,200	1.2%
5	Pearson Tax Dept.	Corporate Headquarters-Book Publishing	10,433,311	0.8%(4)
6	Albertson's Prop. Tax	Plaza Del Prado Shopping Center	9,753,431	0.8%
7	Crown Northcorp Inc.	Doubletree Hotel	9,340,381	0.7%
8	CP Rail System/Soo Line	Industrial Parcels(5)	8,340,686	0.7%
9	Heatherfield Cen LLC	Commercial Development	7,346,629	0.6%
10	Target Corp. T1167	Retail Store	6,753,692	0.5%
	Total Ten Largest Taxpayers		\$134,204,798	10.8%

- Notes: 1. Valuations as of January 1, 1999 for 2000 taxing purposes.
2. Total 1999 Village valuation of \$1,246,208,552 (Including incremental valuation).
3. Former corporate headquarters of Zenith Corporation. AON Insurance Company now leases the building from a real estate investment trust.
4. Corporate headquarters of Scott Foresman.
5. The then unsold industrial parcels at the Northshore Corporate Park.

# GENERAL FUND

## Summary Statement of Revenues, Expenditures and Changes in Fund Balance (Fiscal Years Ending December 31)

	Audited (Note 1)					2000		2001
	1996	1997	1998	1999	Budget (2)	Actual	Budget (2)	
<b>Revenues/Transfers:</b>								
Property Taxes(3)	\$ 3,567,602	\$ 5,098,741	\$ 5,421,134	\$ 5,088,157	\$ 5,869,300	\$ 5,628,468	\$ 5,992,318	
Property Taxes-Fire Protection District(11)	1,857,583	2,094,527	2,014,877	2,123,992	2,050,000	1,968,076	1,900,000	
Sales Taxes	4,661,985	4,794,830	5,092,357	5,758,617	5,500,000	6,522,922	6,300,000	
Utility Tax	3,099,365	3,184,812	3,340,555	3,262,725	3,193,230	3,712,583	3,750,000	
State Income Tax/Photo and Use Tax	2,656,744	2,900,650	3,111,954	3,249,388	3,350,000	3,551,020	3,550,000	
Franchise Taxes	320,704	333,645	322,468	379,362	370,000	195,281	375,000	
Hotel Room Tax(4)	698,644	788,672	856,775	803,135	925,000	872,019	825,000	
Motor Vehicle Licenses	487,784	459,412	5,535	10	- 0 -	- 0 -	- 0 -	
Building Permits/Cert. Of Occup.	311,400	817,715	1,069,449	996,745	930,000	1,456,765	2,207,505	
Other Licenses and Permits	287,904	409,987	250,798	236,925	257,000	280,634	255,000	
Charges For Services	674,151	652,035	1,310,311	741,991	1,983,535	1,280,928	1,976,400	
Fines and Forfeits	239,467	258,230	232,855	281,525	225,000	224,431	250,000	
Interest	231,829	427,039	526,760	478,582	475,000	665,382	475,000	
Transfers-In:								
Waterworks	- 0 -	471,245	452,814	457,808	500,750	500,750	493,700	
Wholesale Water	115,810	98,275	106,700	102,200	102,000	102,000	105,000	
The Glen Redev./Caretaker	198,357	330,356	33,850	4,000	4,000	4,000	4,000	
North Maine Utilities	- 0 -	- 0 -	285,174	381,981	292,674	292,674	307,500	
Escrow Deposit Interest(5)	157,544	245,864	127,215	194,993	150,000	190,994	175,000	
Other	90,516	112,731	168,898	107,139	118,100	1,327,086	151,760	
Land Sales	- 0 -	- 0 -	- 0 -	531,593	1,635,000	295,460	400,000	
All Other Revenues	687,950	542,126	795,012	1,075,376	1,622,252	887,172	1,379,500	
Total Revenues/Transfers	\$20,345,339	\$24,020,892	\$25,525,491	\$26,256,244	\$29,652,841	\$29,958,645	\$30,872,683	
<b>Expenditures/Transfers:</b>								
General Government	\$ 3,958,385	\$ 5,468,303	\$ 4,824,865	\$ 4,854,514	\$ 8,409,556	\$ 7,693,301	\$ 6,005,998	
Public Safety	10,548,544	11,235,448	11,918,831	12,357,263	13,343,555	13,295,031	15,607,665	
Highways and Streets	3,475,887	3,944,604	4,094,806	4,774,392	5,328,060	5,100,455	5,792,044	
Pensions	- 0 -	617,344	613,170	515,397	424,000	570,574	465,000	
Subtotal Expenditures	\$17,982,816	\$21,265,699	\$21,451,672	\$22,501,566	\$27,505,171	\$26,659,361	\$27,870,707	
Transfers-Out:								
Capital Equipment Replacement(6)	803,431	901,114	965,013	1,024,903	1,001,302	1,001,302	\$ 862,095	
Capital Projects	311,000	453,000	919,600	1,199,285	4,426,824	3,610,937	2,309,805	
Other	75,773	4,554	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	
Total Expenditures/Transfers	\$19,173,020	\$22,624,367	\$23,336,285	\$24,725,754	\$32,933,297	\$31,271,600	\$31,042,607	
Revenue Over (Under) Expenditures:								
Before Capital/Transfers	\$ 949,247	\$ 2,362,523	\$ 2,750,639	\$ 3,754,678	\$ 2,147,670	\$ 3,299,284	\$ 3,001,976	
After Capital/Transfers	\$ (987,482)	\$ 1,172,319	\$ 1,396,525	\$ 1,530,490	\$ (3,280,456)	\$ (1,312,955)	\$ (169,924)	
Adjustments to Fund Balance	\$ (97,749)	\$ - 0 -	\$ 19,385	\$ - 0 -	\$ - 0 -	\$ - 0 -	\$ - 0 -	
Fund Balance at December 31(7)	\$ 7,194,227	\$ 8,366,546	\$ 9,782,456	\$ 13,502,152		\$ 12,189,197		

## Balance Sheet at December 31

	1996	1997	1998	1999	2000
<b>Assets:</b>					
Cash and Investments(8)	\$ 6,629,833	\$ 9,195,386	\$ 8,450,797	\$ 10,356,035	\$ 12,208,729
Receivables:					
Property Taxes	4,507,613	5,216,129	5,129,686	5,604,175	5,672,153
Sales Tax	709,848	811,956	835,114	527,596	1,146,631
Utility Taxes	425,506	234,170	305,374	316,573	425,315
Other Receivables	370,677	421,709	550,248	560,790	566,103
Due From Other Funds	689,150	644,565	2,941,225	3,223,415	521,106
All Other Assets	730,356	14,804	5,641	14,482	- 0 -
Total Assets	\$14,062,983	\$16,538,719	\$18,218,085	\$20,603,066	\$20,538,037
<b>Liabilities and Fund Balance:</b>					
Accounts Payable	\$ 29,351	\$ 378,726	\$ 190,637	\$ 156,192	\$ 609,888
Compensated Absences Payable	586,321	743,645	870,063	926,120	951,802
Due To Other Funds	512,478	253,806	- 0 -	30,920	232,004
Deferred Revenues	4,507,613	5,316,129	5,129,686	5,886,811	5,822,728
All Other Liabilities	60,674	63,957	56,037	100,871	732,418
Fund Balance:					
Reserved(9)	\$ 740,356	\$ 22,283	\$ 15,641	\$ 19,867	\$ 10,000
Designated for Surcharge Receipts(10)	1,472,048	1,334,848	1,334,848	1,334,848	1,334,848
Undesignated	6,154,142	8,425,325	10,621,173	12,147,437	10,844,349
Total Fund Balance(12)	\$ 8,366,546	\$ 9,782,456	\$ 11,971,662	\$ 13,502,152	\$ 12,189,197
Total Liabilities & Fund Balance	\$14,062,983	\$16,538,719	\$18,218,085	\$20,603,066	\$20,538,037

- Notes: 1. These condensed financial statements for the General Fund for the years ending December 31, 1996-2000 have been prepared from the full Comprehensive Annual Financial Reports of the Village of Glenview and do not purport to be complete financial statements. The full financial statements, together with the report of the Village's independent accountants, are available upon request. See Note 1 to "Combined Statement-All Funds".
2. The Village Manager submits a proposed operating budget to the Board of Trustees which budget includes proposed expenditures and the means of financing them. Subsequent to budget hearings, the budget is legally enacted through passage of an ordinance. The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Trustees. Budgets are adopted on a basis consistent with generally accepted accounting principles.
3. From 1979 to 1985 the Village's policy with regard to General Fund property taxes was to levy a constant dollar amount of approximately \$950,000. Beginning with 1986, the Village changed this policy to one of a constant tax rate to ensure equal participation in the cost of government of new construction and annexations.
4. Effective May 6, 1985, the Village adopted a 5% hotel room tax. The Village has five operating hotels with 856 rooms.
5. Developers are required to deposit with the Village an amount equal to the cost of all improvements being built and dedicated to the Village which deposits are returned upon satisfactory completion of the improvements. Interest earnings on the amounts in the Escrow Deposit Fund are transferred to the General Fund.

6. The Capital Equipment Replacement Fund (CERF) was established by ordinance in 1979 with the stated purpose of evening out the annual expenditures for major capital expenditures. All of the Village's on-road and off-road equipment, fire, public works, etc., is included. Each Department is charged with the equivalent of a depreciation charge which is remitted in cash to the Capital Equipment Replacement Fund (carried in the Capital Projects Fund). As of December 31, 2000, cash and investments in the Capital Equipment Replacement Fund totaled \$8,796,785.
7. For the fiscal year ended December 31, 1982, the Village changed its property tax revenue recognition to conform to the provisions of Interpretation #3 issued by the National Council on Governmental Accounting under which property tax revenues are recognized to the extent of taxes due and collected within the current year. The current net tax levy receivable is recognized in the balance sheet along with a corresponding amount of deferred revenue.
8. When the Village changed its policy regarding the level of property taxes for the General Fund (Note 3), it also determined to increase the cash reserve balance to 90 days of working cash, which, given the 2000 actual non capital expenditures, totals approximately \$6,664,840. This reserve serves as insurance should the Village face fluctuations or delays in tax payments, a monetary judgment, a natural disaster, or other fiscal difficulties. The General Fund "Cash Balance" has risen from \$1,377,554 at December 31, 1985 to \$12,206,729 at December 31, 2000 which represented a cash reserve balance of 164 days.
9. During fiscal year 1989, \$725,000 in bond proceeds from the Series 1989 Bond Fund (Capital Projects Fund) was transferred to the General Fund for the purpose of paying a short-term note for the purchase of property for redevelopment purposes. On the balance sheet at December 31, 1989, \$725,310 of the fund balance was shown as "Reserved for Land Held for Resale", with a corresponding asset shown as "Investment in Land Held for Resale". Other reservations of fund balance included \$1,724 for prepaid items and \$271,140 for income tax surcharge allocation. The December 31, 2000 Reserved amount of \$10,000 is for Patton House (there is no longer an amount reserved for "land held for resale").
10. These funds are available for any purpose—the "Designated" reference is to the source of revenues that were determined by the Village Board as not to be used for operating expenses.
11. On September 1, 1992 the Glenbrook Fire Protection District was merged into the Glenview Fire Department. The Fire Protection District continues to levy property taxes on that part of its tax base outside the Village limits and remits those tax receipts to the Village for services in the unincorporated area that now represents its tax base.
12. The General Fund "Fund Balance" at December 31, 2000 of \$12,189,197 is equal to 43.7% of the \$27,870,707 Budgeted 2001 General Fund expenditures excluding transfers for capital purposes.

### COMBINED STATEMENT--ALL FUNDS (Note 1)

#### Fund Balances 1996-1999 and Summary 2000 Revenues, Excess Revenues and Fund Balance (Audited Fiscal Years Ending December 31)

					Fiscal Year Ended December 31, 2000			
					Revenues Incl. Transfers		Excess Revenues Over Expenditures	
					Property Tax	Total		Fund Balance
<b>Governmental Fund Types:</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>				
General Fund .....	\$ 8,366,546	\$ 9,782,456	\$ 11,971,662	\$ 13,502,152	\$ 5,628,468	\$ 29,958,645	\$ (1,312,955)	\$ 12,189,197
<b>Special Revenue Funds:</b>								
IMRF .....	\$ (505,782)	\$ (95,236)	\$ 24,118	\$ 72,445	\$ 597,772	\$ 990,086	\$ 157,079	\$ 229,524
Motor Fuel Tax .....	790,881	574,874	427,814	299,213	- 0 -	1,151,940	(92,287)	206,926
Cable TV .....	39,403	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -	- 0 -
Refuse and Recycling .....	297,717	643,865	902,166	1,192,944	- 0 -	1,147,311	205,939	1,398,883
911 Communications .....	164,510	218,703	271,111	330,485	- 0 -	381,400	67,410	397,895
GNAS Redevelopment(2) .....	(316,996)	(318,393)	(911,269)	(1,385,304)	- 0 -	4,512,062	1,389,916	4,612
GNAS Caretaker .....	- 0 -	- 0 -	96,304	(31,669)	- 0 -	316,602	36,476	4,807
Special Tax Allocation .....	- 0 -	- 0 -	- 0 -	- 0 -	167,092	17,897,215	3,477	3,477
Total Special Revenue .....	\$ 469,733	\$ 1,023,813	\$ 810,244	\$ 478,114	\$ 764,864	\$ 26,396,616	\$ 1,768,010	\$ 2,246,124
Debt Service Funds .....	7,493,693	4,416,466	2,388,599	3,651,914	1,923,548	3,849,211	(1,220,670)	2,431,244
Capital Project Funds .....	62,982,681	48,029,780	25,911,196	84,410,215 <sup>(10)</sup>	- 0 -	82,929,189	23,263,021	107,673,236
Total Governmental Funds .....	\$ 79,312,653	\$ 63,252,515	\$ 41,081,701	\$ 102,042,395	\$ 8,316,880	\$ 143,133,661	\$ 22,497,406	\$ 124,539,801
<b>Proprietary Fund Type(3):</b>								
<b>Enterprise Funds:</b>								
Waterworks(4) .....	\$ 11,739,689	\$ 13,020,016	\$ 15,197,166	\$ 16,628,339	\$ - 0 -	\$ 6,585,470	\$ 38,629	\$ 16,666,968
Sewerage(4) .....	3,116,253	2,978,395	2,975,588	3,888,659	- 0 -	874,217	(92,383)	3,796,276
Wholesale Water(4) .....	794,012	1,202,966	783,437	759,400	- 0 -	1,468,681	(25,848)	733,552
North Maine Water and Sewer(4) .....	- 0 -	(109,569)	(266,559)	(110,109)	- 0 -	5,076,400	(311,730)	(421,839)
Commuter Parking Lot .....	160,485	97,297	128,026	194,545	- 0 -	217,331	46,050	240,595
Total Enterprise Funds .....	\$ 15,810,439	\$ 17,189,105	\$ 18,817,658	\$ 21,360,834	\$ - 0 -	\$ 14,222,099	\$ (345,282)	\$ 21,015,552
<b>Internal Service Funds:</b>								
Municipal Equipment Repair(5) ..	\$ 27,996	\$ 5,043	\$ (38,354)	\$ 144,454	\$ - 0 -	\$ 1,022,497	\$ 81,144	\$ 225,598
Insurance .....	2,466,284	3,056,542	3,407,267	3,847,080	- 0 -	3,046,874	(113,749)	3,733,331
Total Internal Service Funds ..	\$ 2,494,280	\$ 3,061,585	\$ 3,368,913	\$ 3,991,534	\$ - 0 -	\$ 4,069,371	\$ (32,605)	\$ 3,958,929
Total Proprietary Funds .....	\$ 18,304,719	\$ 20,250,690	\$ 22,186,571	\$ 25,352,368	\$ - 0 -	\$ 18,291,470	\$ (377,887)	\$ 24,974,481
<b>Fiduciary Fund Types(6):</b>								
Escrow Deposit(7) .....	\$ - 0 -	\$ - 0 -	\$ 120,593	\$ 124,782	\$ - 0 -	\$ 215,373	\$ 24,379	\$ 149,161
Deposit .....	22,900	26,536	29,880	36,080	- 0 -	10,327	10,327	46,407
Police Department Special Account ..	15,393	5,233	13,824	14,847	- 0 -	10,818	10,818	25,665
Police Pension .....	17,597,082	23,553,282	27,211,246	25,629,270	- 0 -	4,401,739	3,527,905	29,157,175
Firefighters' Pension .....	31,848,864	34,502,380	37,887,879	36,747,303	- 0 -	4,508,798	3,419,586	40,166,889
Total Fiduciary Funds .....	\$ 49,484,239	\$ 58,087,431	\$ 65,263,422	\$ 62,552,282	\$ - 0 -	\$ 9,147,055	\$ 6,993,015	\$ 69,545,297
<b>Component Unit:</b>								
Library Fund(8) .....	\$ 1,659,047	\$ 1,978,841	\$ 2,001,851	\$ 1,875,071	\$ 3,150,828	\$ 3,573,000	\$ (184,388)	\$ 1,690,683
Total All Funds(Memo Only) ..	\$ 148,760,658	\$ 143,569,277	\$ 130,533,545	\$ 191,822,116	\$ 11,467,708	\$ 174,145,186	\$ 28,928,146	\$ 220,750,262
<b>Cash and Investments at December 31:</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>	<b>1999</b>	<b>2000</b>			
General Fund .....	\$ 6,629,833	\$ 9,195,386	\$ 8,450,797	\$ 10,356,035	\$ 12,206,729			
Special Revenue Funds .....	1,081,476	1,404,442	1,985,393	1,877,420	2,160,449			
Debt Service Funds .....	7,708,320	4,414,215	2,478,605	3,653,017	2,427,557			
<b>Capital Project Funds:</b>								
Capital Equipment Replacement ..	5,996,561	6,153,619	7,605,563	7,646,046	8,796,785			
GNAS Project .....	52,723,225	37,011,215	15,905,125	59,529,350	63,020,910			
All Other Capital Projects .....	6,030,685	6,843,348	8,424,916	26,006,852	45,522,529			
Proprietary Funds .....	4,053,812	6,662,930	9,763,531	9,563,407	8,943,705			
Fiduciary Funds(6) .....	52,779,240	62,850,801	69,765,291	66,375,530	73,801,575			
Component Unit - Library Fund(8) ..	1,674,093	2,101,093	2,166,954	1,988,069	1,559,164			
Total Cash and Investments(9) ..	\$ 138,677,245	\$ 136,637,049	\$ 126,546,175	\$ 186,995,726	\$ 218,439,403			

Notes: 1. These condensed financial statements for the years ending December 31, 1996-2000 have been prepared from the full Comprehensive Annual Financial Reports of the Village of Glenview and do not purport to be complete audits. The full financial statements, together with the report of the Village's independent accountants, are available upon request. The accounting policies of the Village conform to generally accepted accounting principles as applicable to governmental units. The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The various funds are grouped into the three broad categories of Governmental Funds, Fiduciary Funds and Proprietary Funds. Within the Governmental Funds are the General Fund (the general operation fund) which is used to account for all financial resources except those required to be accounted for in another fund; Special Revenue Funds which are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes; Debt Service Funds; and Capital Project Funds. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus which has only current assets and current liabilities on the balance sheet and operating statements present increases and decreases in net current assets. All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus with all assets and liabilities associated with the operation of these funds included on the balance sheets and fund equity segregated into contributed capital and retained earnings--operating statements present increases and decreases in net total assets. The modified accrual basis of accounting is followed for all Governmental Fund Types and Expendable Trust Funds (in the Fiduciary Funds category). All remaining: Fiduciary Funds (Pension Trust Funds) and Proprietary Funds are accounted for using the accrual basis of accounting. The "Report of Independent Auditors" in the Village's general purpose financial statements for its fiscal year ended December 31, 2000 included the following language (comparable "clean" opinions were included in the Village's 1996-1999 audits shown in this table):

"In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Glenview, Illinois, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Village of Glenview, Illinois, as of December 31, 2000, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended and the financial position of the General Fund as of December 31, 1999 and the results of operations for the year then ended, in conformity with generally accepted accounting principles."

2. The Glenview Naval Air Station Redevelopment Fund was created to account for the resources and expenditures incurred in the development of the Glenview Naval Air Base land which was vacated by the Navy on September 9, 1995.
3. The amounts shown as fund balances for the Proprietary Funds are retained earnings (excludes contributed capital) and the amounts shown as "excess revenues" represent the change in retained earnings. "Total revenues" represent operating revenues.
4. Prior to fiscal year 1993, the Village maintained two Waterworks Funds to provide accounting for the eastern portion of the Village (Waterworks East) and the western portion and the applicable unincorporated area adjacent to the western border of the Village (Waterworks West) that is served by the water system (retained earnings at December 31, 1992 were \$3,909,087 for Waterworks East and \$5,537,828 for Waterworks West). The two accounting funds were set up in 1977 when the two private water companies serving the applicable western portion and unincorporated areas were, at the request of the residents, acquired by the Village for the purpose of up-grading the water quality in that area by replacing well water supply with Lake Michigan water supply that had been available to east Glenview since 1937. It was determined that the cost of amortizing the debt applicable to the acquisition of the two private water companies and constructing the necessary transmission main, storage and west system up-grading would be paid for by the customers of the west system. The use of differing rates continued until 1992 when a unified rate structure was put in place and the use of a minimum charge for water usage was eliminated. The two funds were combined in fiscal year 1993. A separate Sewerage Fund was created in fiscal year 1986 to account for the funds necessary to provide sanitary sewer service to both the incorporated and unincorporated areas served by the Village. Prior to 1986, these funds were accounted for in the two Waterworks Funds. The Wholesale Water Fund accounts for the sale of water to Citizens Utility Company for its service area outside the Village of Glenview. The North Maine Water and Sewer Fund accounts for all financial activity related to the Village providing water and sewer service to an unincorporated area southwest of the Village (formerly served by the North Suburban Public Utilities Company).
5. The Municipal Equipment Repair Fund is used to account for the costs of repairing and maintaining all Village vehicles.
6. Excludes the Village's Agency Funds.
7. The Escrow Deposit Fund is used to account for monies on deposit with the Village--the cost of public improvements to be dedicated to the Village must be escrowed with the Village and as payments are required for satisfactory work completed, monies are released to contractors. Interest earned on the escrowed deposits is retained by the Village and annually transferred to the General Fund.
8. Beginning in fiscal year 1993, the Library Fund was presented in the audit as a component unit of the Village because the Library possesses the characteristics of a legally separate government (separately elected 7-member board which annually determines its budget and tax levy).
9. The Village's Cash Control and Investment Policy was originally adopted on February 21, 1983 and was revised on March 15, 1985, January 16, 1990 and March 19, 1996.
10. Includes two new funds created in fiscal year 1999: the Glen Land Sales Fund (December 31, 1999 balance \$43,911,212) and the Village Permanent Fund (December 31, 1999 balance \$17,124,912). The Glen Land Sales Fund is used to account for gross land sales related to the Glenview Naval Air Base and the Village Permanent Fund receives from the Glen Land Sales Fund 20% of the gross land sales to be used for projects not related to the Glenview Naval Air Base.

#### FIXED ASSETS AT DECEMBER 31, 2000

	General Fixed Assets(1)	Proprietary Fund Fixed Assets(2)
Land and Improvements . . . . .	\$ 6,143,853	\$ 302,851
Buildings and Improvements . . . . .	14,286,458	446,954
Water and Sewer Systems . . . . .	- 0 -	35,636,880
Equipment . . . . .	8,648,664	2,741,595
Office Furniture and Equipment . . . . .	1,854,600	18,672
Subtotal . . . . .	\$30,933,575	\$39,146,952
Less: Accumulated Depreciation . . . . .	- 0 -	(11,972,967)
Total . . . . .	<u>\$30,933,575</u>	<u>\$27,173,985</u>

- Notes: 1. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group rather than in governmental funds. All fixed assets are valued at historical cost or estimated historical cost if actual is not known. Contributed fixed assets are recorded at their fair market value on the date donated. Public domain (infrastructure) fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems have not been capitalized. No depreciation is recorded on General Fixed Assets. This table includes the general fixed assets of the Glenview Public Library.
2. Fixed Assets in the Proprietary Funds are valued at historical cost or estimated historical cost. Depreciation on all exhaustible fixed assets is charged as an expense against operations. Depreciation is provided over the estimated useful lives using the straight-line method.

